

Standard Setters Round Table

Sunday, 12 April 2015 09:00-13:00
Renaissance Zürich Tower Hotel, Zürich, Switzerland
Room: Fürstenberg

Agenda

Chairperson: Yvonne Lynch

[Link to all attachments](#)

- 1. Welcome and introductions**
- 2. Approve agenda**
- 3. Approval of [minutes of meeting in London](#)**
- 4. Matters arising**
- 5. Proposal re Membership**

To amend the "Membership" section of the [Terms of Reference](#) as follows
(new text is **highlighted**):

"The SSRT consists of a single representative of each of a group of major actuarial standard-setters and of the International Actuarial Association (IAA), plus, for the time being, the President of the IAA. **The representative of the IAA should be the acting Chairperson, or designate, of the Actuarial Standards Committee.** The standard-setters represented on the group will be reviewed by the Round Table periodically. The Round Table selects the Chairperson from amongst the representatives, on a rotating basis, annually **(non-renewable). A retiring Chairperson is not eligible for re-election until a period of 12 months has passed since the end of his or her term of office.**"

- 6. Actuarial Standards Committee (ASC) (oral report from Alf Gohdes)**
- 7. International Standards of Actuarial Practice, [update on responses from FMAs](#)**
 - i. Consideration of each ISAP in effect or currently proposed – update for 2014 **(David Martin)**
 - ii. Any advice for ASC? **(ALL)**

8. Professionalism Committee (PC) (oral report from David Martin)

9. Topics for discussion:

- i. SSRT Terms of Reference (agreed in 2010) – are the stated “Mission and Purpose” and “Role” still appropriate? **(Dave Pelletier)**
- ii. Briefing from the UK Financial Reporting Council on its approach to developing its proposed [Technical Actuarial Standard 100, Principles for Actuarial Work](#)¹, including consideration of consistency with ISAP 1 **(John Instance)**
- iii. Public pension plan funding and actuarial standards – [update from ASB on responses to Request for Comments](#)² **(Bob Meilander)**
- iv. Role of the actuary in independent review of another actuary’s work **(Chris Daykin)**
- v. How do standard setters decide what actuarial work should be covered by standards and assess the usefulness of standards to intended users?

10. Brief country and regional updates

It will greatly help the minute-taker if members can provide a short written summary of their comments.

11. Suggestions of topics for discussion at Vancouver meeting

12. Any other business

13. Next meeting : Vancouver, Canada — 14–18 October, 2015

¹ <https://frc.org.uk/Our-Work/Publications/Actuarial-Policy-Team/Consultation-A-new-framework-for-Technical-Actuari-File.pdf>

² See Request for Comments at http://www.actuarialstandardsboard.org/pdf/exposure/Public_Pension_Funding_RFC_July2014.pdf and Comments at http://www.actuarialstandardsboard.org/comments/ASOPs_and_Public_Pension_Plan_Funding_Comments.asp