

**Standard Setters Round Table**  
**Thursday 15 November 2012 14:00 – 18:00**  
**Nassau, Bahamas**  
**Sheraton Hotel (Room :Taino)**

**Agenda**

**Chairperson: Godfrey Perrott**  
**Secretary: TBD**

1. Welcome and introductions
2. Appointment of a minute taker
3. Approve agenda
4. Documentation of e-mail votes (not an action item)
  - a. The interested person list is open to anyone who requests to be added (approved by non objection).  
(I am asking the secretariat to notify us of any additions.)
  - b. Approved [minutes of LA meeting](#).
5. Confirm that we are abandoning the general (P&C) project on assumption setting as unworkable.
6. Discuss the ISAP 1 process from our viewpoint (especially non IASSC members):
  - a. What appeared to work well?
  - b. What could have been improved?
  - c. What advice do we have for the IASSC?
7. IASSC (oral report from Dave Pelletier)
8. Professionalism Committee (oral report from Peter Doyle)
9. Discussion of standards for actuarial work concerning ERM
  - a. US exposure draft of standard on risk evaluation (comments closed 30 Jun)
  - b. US exposure draft of standard on risk treatment (comments close 10 Sept),
  - c. IASSC ERM SOI and IASSC decision to recommend an IAN.
10. Any Council topics we wish to discuss.
11. If ISAP 1 is approved by the IAA Council, what actions are national standard-setters considering taking?
12. SSRT membership
  - a. What are our criteria? In particular should some level of involvement be expected of members?

- b. There are five FMAs with 3 or more votes who are not represented on the SSRT. It would appear that Ireland and South Africa are active standard setters, whereas Belgium, Brazil and Spain are not.
13. Election of SSRT chair for 2013. Chairs have been Paul Seymour, Jim Sutcliffe, Dave Pelletier, Tom Karp, Godfrey Perrott. Proposed process:
- a. Members who do not wish to run for chair identify themselves. (Current chair is ineligible to run)
  - b. If more than 1 member wishes to run each candidate will have 2 minutes to speak. A member who cannot be present and wishes to run should notify me and select a spokesperson who will be present to deliver his speech.
  - c. Any candidates in the room will be excused and the remaining SSRT members will select the 2013 chair.
  - d. If no members wish to run the chair will ask for reconsideration. Hopefully at least 1 member will change his mind and agree to run. We will then repeat step b.
14. Brief country reports (a report of "nothing exceptional since our last meeting" is eminently acceptable). It will greatly help the minute taker if members provide a written summary of their comments.