



WEEKLY NEWS BRIEF

March 1, 2024

CONTENTS

- [IAA President Visits Finland](#)
- [Council Electronic Ballot \(CEB2024-02\)](#)
- [IAA Responses to IAIS Consultations](#)
- [International Women's Day 2024 – Call for Video Clips](#)
- [Banking Virtual Forum Webinar – Banking Resilience Risk Management](#)



IAA President in Finland

Audience: All

IAA President Charles Cowling attended the Annual General Meeting in Helsinki of the Suomen Aktuaariyhdistys - The Actuarial Society of Finland. He is pictured with Vice-President Harri Kuosmanen.

Charles also delivered a presentation on "AI – Is There a Future for Actuaries?"

Council Electronic Ballot (CEB2024-02)

Audience: Council Delegates and Correspondents of Full Members Associations; Sections

This is a reminder that, if your association/section has not yet submitted its [Council electronic ballot CEB2024-02](#), to please do so before the deadline of **March 8, 2024**.

The associations/sections that have already voted are shown below:

Actuaries Institute Australia
Den Danske Aktuarforening
Suomen Aktuaariyhdistys
Institut des Actuaire
Deutsche Aktuarvereinigung e. V. (DAV)
Actuarial Society of Ghana
Israel Association of Actuaries
Japanese Society of Certified Pension Actuaries
Institute of Actuaries of Japan
Persatuan Aktuari Malaysia

New Zealand Society of Actuaries
Singapore Actuarial Society
Slovensko Aktuarsko Drustvo
Actuarial Society of South Africa
Institute of Actuaries of Korea
IAAHS Section
ASTIN Section
Casualty Actuarial Society

IAA Responses to IAIS Consultations

Audience: All

The International Association of Insurance Supervisors (IAIS) the IAIS launched its second [consultation](#) in a series that aims to promote a globally consistent supervisory approach to climate-related risks.

The IAA submitted the following responses to the IAIS on 23 February 2024:

1. [Response to the IAIS Public Consultation on the Draft Application Paper on Climate Risk Market Conduct Issues in the Insurance Sector](#)
2. [Response to the IAIS Public Consultation on the Draft Application Paper on Climate Risk Scenario Analysis in the Insurance Sector](#)

These responses were prepared by the Insurance Regulation Committee in consultation with the IAA Climate Risk Task Force. The responses were prepared in accordance with the requirements of the IAA Due Process for Making a Public Statements and are posted on the IAA website under [PUBLICATIONS/PUBLIC STATEMENTS](#).

Many thanks to Nick Dexter and the Insurance Regulation Committee for preparing these responses on behalf of the IAA.

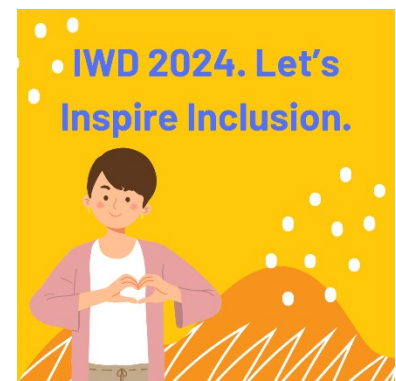
International Women's Day 2024 – Call for Video Clips

Audience: All

Following the [International Women's Day 2024 theme](#): *Let's Inspire Inclusion*, we would like to invite you to submit a video clip answering in two sentences the question "how will you inspire inclusion?"

Because every individual can inspire inclusion, we welcome video clip contributions from both males and females. We encourage you to smile to the camera and finish your sentence with the heart shaped symbol of this year's IWD theme. Please note that you are welcomed to record your video in your language and submit a written translation so it can be subtitled.

We'll appreciate that you submit your clips to [Karla Zúñiga-Cortés](#) no later than March 3rd, 2024.



Banking Virtual Forum Webinar – Banking Resilience Risk Management

Audience: All

Date: 20 March 2024 / **Time:** 07:00 AM (EST) 13:00 PM (CET)

The conventional approach to risk management involved the estimation of loss distributions from which provisions and capital could be allocated to absorb expected and unexpected losses. But what happens if a tail event occurs and the Bank is faced with recapitalising the Institution? Or with winding down the Institution without impacting the domestic real economy, or drawing on tax-payers funds or propagating stress into the bank sector? The answer to these questions can be found within the Recovery and Resolution Planning regulatory framework.

IAA Members and Actuaries are encouraged to attend this event if they are interested in understanding the:

- Reasons why Recovery & Resolution Planning was introduced into the banking sector regulatory environment
- Building blocks associated with Recovery & Resolution Planning frameworks, leveraging global regulatory standards and real-world experiences
- Requirements relating to Valuation in Resolution (ViR)
- Potential future direction of resilience risk management
- Opportunities for Actuaries seeking a move into the Banking Sector

[REGISTER HERE](#)

Please share this information with your members and colleagues. Member associations can also [share on LinkedIn](#).



The poster features a dark background with a blue, glowing network of nodes and lines. At the top, a yellow banner contains the text "IAA Banking Virtual Forum" and "Banking Resilience Risk Management". Below this, three circular portraits of speakers are shown. The first is Michael Tichareva, labeled "MODERATOR". The second is Iain Allan, labeled "SPEAKER". The third is Steve Claxton, labeled "SPEAKER". At the bottom left is the IAA AAI logo with the text "International Actuarial Association" and "Association Actuarielle Internationale". At the bottom right is a calendar icon for March 20, with the times "07:00 AM EST" and "13:00 PM CET" listed next to it.

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please send a message to secretariat@actuaries.org

