



WEEKLY NEWS BRIEF

February 16, 2024

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Please note that the Secretariat will be closed on Monday, February 19th for a Canadian Holiday.

IAA President at the Global Conference of Actuaries

Audience: All



IAA President Charles Cowling represented the IAA at the Global Conference of Actuaries, organized by the Institute of Actuaries of India. In his capacity, he promoted the global actuary of the future and sharing some of the work we are doing on actuaries in AI.

Charles remarked “There were so many highlights including the amazing Deepti Gaur Mukerjee talking about the great work of the Indian National Health Authority (providing free health care to hundreds of millions of people who couldn't otherwise afford it), the investment wisdom of Nilesh Shah and sharing a platform with Srinath Sridharan on the AI arms race. In the last 5 years, 500 million Indians opened bank accounts for the first time. There is so much potential here - and so much youthful desire to succeed. India is certainly going to be challenging (even more) on the global stage in the next few years.”

He thanked Anurag Rastogi, Arunachalam Rajaraman and Tushar Giri for their kind and generous hospitality.

Actuarial Profession Awareness Event in Rwanda

Audience: All

Last week, Lusani Mulaudzi, Chair of the Africa Task Force of the Advice and Assistance Committee, took part in the Actuarial Profession Awareness Event that took place in Kigali, Rwanda. During the event, co-hosted by the National Bank of Rwanda and Access to Finance Rwanda, Lusani had the opportunity to address stakeholders from the financial sector and members of the Rwandan Actuarial Society to share experiences of the role of the actuarial association in accelerating the development of the actuarial profession.

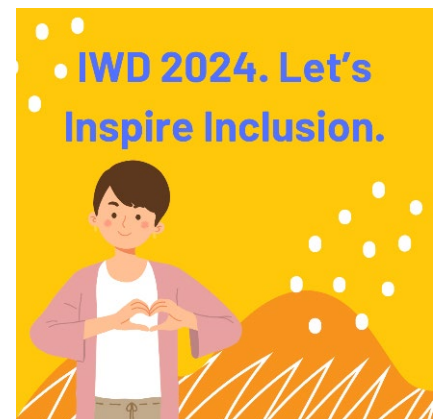


International Women's Day 2024 – Call for Video Clips

Audience: All

Following the [International Women's Day 2024 theme](#): *Let's Inspire Inclusion*, we would like to invite you to submit a video clip answering in two sentences the question "how will you inspire inclusion?" Because every individual can inspire inclusion, we welcome video clip contributions from both males and females. We encourage you to smile to the camera and finish your sentence with the heart shaped symbol of this year's IWD theme.

We'll appreciate that you submit your clips to [Karla Zúñiga-Cortés](#) no later than March 3rd, 2024.



Executive Committee Report to Council

Audience: Council Delegates

The minutes from the EC meetings on [November 17](#), [November 20](#) and [December 11](#) are now available online.

Should you have any questions or comments, please contact the [Executive Director](#).

Banking Virtual Forum Webinar – Banking Resilience Risk Management

Audience: All

Date: 20 March 2024 / **Time:** 07:00 AM (EST) 13:00 PM (CET)

The conventional approach to risk management involved the estimation of loss distributions from which provisions and capital could be allocated to absorb expected and unexpected losses. But what happens if a tail event occurs and the Bank is faced with recapitalising the Institution? Or with winding down the Institution without impacting the domestic real economy, or drawing on tax-payers funds or propagating stress into the bank sector? The answer to these questions can be found within the Recovery and Resolution Planning regulatory framework.

IAA Members and Actuaries are encouraged to attend this event if they are interested in understanding the:

- Reasons why Recovery & Resolution Planning was introduced into the banking sector regulatory environment
- Building blocks associated with Recovery & Resolution Planning frameworks, leveraging global regulatory standards and real-world experiences
- Requirements relating to Valuation in Resolution (ViR)
- Potential future direction of resilience risk management
- Opportunities for Actuaries seeking a move into the Banking Sector

[REGISTER HERE](#)

Please share this information with your members and colleagues. Member associations can also [share on LinkedIn](#).

IAA Banking Virtual Forum
Banking Resilience Risk Management

MODERATOR
MICHAEL TICHAREVA

SPEAKER
IAIN ALLAN

SPEAKER
STEVE CLAXTON

IAA AAI International Actuarial Association
Association Actuarielle Internationale

MARCH 20 07:00 AM EST
13:00 PM CET

International Actuarial Association | Association Actuarielle Internationale

99 Metcalfe Suite 1203 Ottawa, ON K1P 6L7 Canada

secretariat@actuaries.org | www.actuaries.org

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