



WEEKLY NEWS BRIEF

January 17, 2024

CONTENTS

- [COP 28 Podcast - The Key Takeaways and Insights for the Global Actuarial Profession](#)
- [Pre-Council Webinar](#)
- [FMA IAA Proposals for Vacancies 2025](#)
- [Statement of Intent for IAN 200 on IFRS S2 Climate Related Disclosures](#)
- [UNDP-Milliman Global Actuarial Initiative \(GAIN\)](#)
- [Reminders](#)
 - Invitation to Propose Names for Participation in IAA Work on Artificial Intelligence (AI)
 - IAA Member Fees
 - IAA Diversity and Inclusion Initiatives
- [Other News](#)

COP 28 Podcast - The Key Takeaways and Insights for the Global Actuarial Profession

Audience: All



With:
Gábor Hanák, Simon Curtis and Rade Musulin
COP 28: THE KEY TAKEAWAYS AND INSIGHTS FOR
THE GLOBAL ACTUARIAL PROFESSION

From November 28 to December 13, representatives from countries around the world convened in Dubai, United Arab Emirates for the 28th session of the Conference of the Parties (COP) of the United Nations Framework Convention of Climate Change (UNFCCC). The International Actuarial Association (IAA) recognizes that actuaries can play an important role in inter-disciplinary assessment of climate-related risks and contribute to the discussion of risk management and adaptation measures.

Two IAA delegates, Rade Musulin (Chair of the IAA Resource and Environment Working Group and member of the IAA Climate Risk Task Force) and Simon Curtis (Chair of the IAA ISAP 8 Task Force and member of the Executive Committee) attended COP 28, representing the IAA on behalf of the global profession. In this IAA podcast Gabor Hanak (Chair of the IAA Climate Risk Task Force) leads a discussion with Rade and Simon taking us through their key takeaways and insights from COP28 as it relates to the global actuarial profession.

- » [YouTube Podcast Link](#)
- » [MP3 Download Link](#)

Pre-Council Webinar

Audience: Council Delegates of Full Member Association and Sections

President Charles Cowling will be hosting a pre-Council webinar on January 23rd at 7:00 AM (EST) to review the agenda items and motions for the Council meeting to be held on February 6th relating to the Canadian Incorporation of the IAA Secretariat.

[Please click here to register yourself for the pre-Council webinar.](#)

Note: The 15-day Council agenda will be issued on January 19th.

FMA IAA Proposals for Vacancies 2025 (Deadline: January 31, 2024)

Audience: Full Member Association Presidents, Council Delegates, Correspondents & Chief Staff Officers

The [invitation](#) for Full Members Associations to propose names of actuaries for 2025 vacancies within the IAA was issued on December 13, 2023. Please submit your association's proposals through [SurveyMonkey](#) no later than **January 31, 2024**.

Statement of Intent for IAN 200 on IFRS S2 Climate Related Disclosures

Audience: IAA Member Associations; Members of the Professionalism and Insurance Accounting Committees, and other IAA Entities

We are pleased to share with you the duly approved [Statement of Intent](#) (SOI) for the proposed International Actuarial Note (IAN) on IFRS S2 Climate Related Disclosures (IAN 200). The Insurance Accounting Committee will be responsible for developing this IAN.

The proposed IAN is intended to be educational and is intended to support understanding of reporting under the two standards issued by the International Sustainability Standards Board (ISSB), IFRS S1 and IFRS S2. The IAN will focus on the key areas of reporting required by the standard IFRS S2 and providing notes to aid actuaries and other relevant professionals in supporting those areas of reporting. IAN 200 is not intended to be prescriptive or to convey information in a definitive/authoritative manner.

A Task Force formed under the Insurance Accounting Committee will be responsible for developing IAN 200 following the guidelines in the IAA Due Process for IANs. Developing drafts of the IAN will be shared with the members of the Insurance Accounting Committee, the Actuarial Standards Committee's ISAP 8 Task Force and Professionalism Committee and other relevant IAA entities from time to time. Please ensure that your association's input is provided on the developing drafts via your representative(s) in the Insurance Accounting Committee.

If your association does not have a member or an observer in the Insurance Accounting Committee, and wish to be involved or have questions, please contact [Amali Seneviratne](#) (Director Technical Activities) at the IAA Secretariat.

As required by the Due Process, an exposure draft of IAN 200 will be shared (when available) with all IAA member associations for review and comment, providing a 3-month period to submit comments.

UNDP-Milliman Global Actuarial Initiative (GAIN)

Audience: All

Milliman's partnership with the United Nations Development Program (UNDP), known as the [UNDP-Milliman Global Actuarial Initiative \(GAIN\)](#) has a mission to grow actuarial capacity in developing countries to better manage the increasing risks faced by these countries. Since its launch in late 2022, this bold and unique initiative is thriving and

growing, supporting 10 countries with insurance and risk finance solutions to face growing risks. You can read more about GAIN's work in this [article on LinkedIn](#).

In 2024, we will be introducing a volunteer team structure with the goal of bringing together groups of experienced professionals to work on our response on certain topics. The team effort is designed to provide adequate expertise and experience to lead responses. In addition to Milliman professionals, we are seeking actuarial professionals to join our teams and share their time and knowledge in uplifting the actuarial profession in developing countries. **We need the help and support of the global actuarial community for this initiative to succeed.**

The below table shows the details for these volunteer positions along with the links to the scope of work. All the positions are virtual and estimated number of hours of commitment is 30 hours in the year of 2024 with an application deadline of 26 January 2024.

Title	Core skills required	Descriptions
Education Working Group	Interest, experience, and familiarity in working with education related topics	Part of team to provide support and advice to university actuarial science programs, including connecting them with other resources.
Regulatory Working Group	Interest, experience, and familiarity in working with insurance regulatory bodies	Part of team to support insurance regulators in building their capacity and advising on actuarial regulatory issues
Insurers Support Working Group	Interest, experience, and familiarity with working in small or mid-sized insurance companies	Part of team to support the building of actuarial teams within insurance companies
Social Security Working Group	Interest, experience, and familiarity in working with pension plans, and ideally with social security schemes	Part of team to support high-level review of social security schemes

If you have any questions about specific ambassador opportunities, reach out to us at GAIN@milliman.com.

Reminders

Audience: All Full Member Associations Correspondents

Invitation to Propose Names for Participation in IAA Work on Artificial Intelligence (AI)

Last week, we circulated a [communication regarding the IAA's proposed work on AI](#). We look forward to receiving responses from FMAs on this item **by January 22, 2024**.

IAA Member Fees

IAA membership fee invoices were issued on December 27, 2023 for payment **by January 31, 2024**. Please ensure that you return the completed invoice, and your Section membership lists promptly. If you have not received your invoice, please contact accounting@actuaries.org.

IAA Diversity and Inclusion Initiatives

The IAA is committed to the principles of Diversity and Inclusion. The Executive Committee's Diversity and Inclusion Task Force has taken a number of actions to promote and encourage Diversity and Inclusion including providing opportunities for member associations to interact and share their views and experiences. We wish to ensure that our initiatives and activities are of value to our member associations and will assist them as their needs evolve.

We are requesting that you respond to [this 5 minute](#) survey **by January 19, 2024**. Thank you for your assistance and cooperation.

Other News

Audience: All

The Actuarial Association of Europe has released a Discussion Paper on '[What should an actuary know about Artificial Intelligence?](#)'.

19 / 20 March 2024, CONVENTION A | EUROPE, online, www.convention-a.com

The successful format of CONVENTION A will be continued in 2024 with a special focus on Europe! In March 2024, the CONVENTION A | EUROPE is especially aimed at partners, participants and other interested parties from the European actuarial community. Nevertheless, participants from all over the world are warmly welcome to attend this international meeting of actuarial experts. The event will pick up where the successful launch of CONVENTION A left off in 2022.

6 / 7 June 2024, ECA 2024 “Managing uncertainty in a changing world”, www.eca2024.org

On 6 and 7 June 2024, the Actuarial Association of Europe (AAE) and the Italian Society of Actuaries (ISOA) invite you to the next European Congress of Actuaries (ECA 2024) in Rome, Italy. This on-site event is expected to attract over 350 experts and executives from Europe and beyond. Building on the success of the previous congresses, ECA 2024 will again provide an exciting actuarial congress program and valuable networking opportunities for the European actuarial community. All of this will take place in Rome, a vibrant and cosmopolitan city steeped in history, art, culture, music, and entertainment - a perfect host city for this conference.

International Actuarial Association | Association Actuarielle Internationale

99 Metcalfe Suite 1203 Ottawa, ON K1P 6L7 Canada

secretariat@actuaries.org | www.actuaries.org

If you no longer wish to receive communications from the International Actuarial Association,
please send a message to secretariat@actuaries.org

