



WEEKLY NEWS BRIEF

November 9, 2023

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IAIS Annual Conference in Tokyo


Audience: All



Immediate Past President Roseanne Harris hosted a roundtable table discussion session today at the IAIS Annual Conference in Tokyo on the topic of the role of the actuarial profession in relation to insurance supervision. She was joined by Janina Voss, Interim Head of Secretariat, Access to Insurance Initiative (A2ii) and Joost Steynberg, Chair, IAIS Risk-based Solvency Implementation Forum.

Volunteers needed for UNDP-Milliman Global Actuarial Initiative (GAIN) Project

Audience: All

The UNDP-Milliman Global Actuarial Initiative (GAIN) is seeking multiple volunteers for the **Thought Leadership Papers on the role of actuaries in the public sector**. This remote position seeks to provide broad support to GAIN's initiatives across multiple countries by working closely with the program team. If you are interested in this position, please see the  [linked description](#), and submit the required information no later than 17 November 2023 to GAIN@milliman.com

Executive Committee Report to Council

Audience: Council Delegates

The minutes from the EC [September 21](#) and [October 17](#) meeting are available online. The EC meets next in Lisbon on November 17 & 20. Should you have any questions or comments, please contact the [Executive Director](#).

Webinar on ISAP 7 on Current Estimates in Relation to Insurance Capital Standard (ICS)

Audience: All

The IAA's Actuarial Standards Committee hosted a webinar earlier this week on this topic, which focused on key aspects of ISAP 7 to IAA Member Associations, Actuarial Standard Setters and other interested parties, and to highlight the benefits of adopting it locally, as appropriate.

ISAP 7 provides guidance to actuaries when performing actuarial services in connection with the Insurance Capital Standard (ICS) issued by the International Association of Insurance Supervisors (IAIS). ICS Version 2.0 for the monitoring period was issued on 14 November 2019 by the IAIS. The monitoring period ends in 2024 when a final version of ICS is expected to be published.

If you missed the webinar, you can access on the [IAA YouTube channel](#) or directly via [this link](#).

AAE News

Audience: All

Discussion Paper “A Primer on Inflation Risk Management”

The Actuarial Association of Europe (AAE) has announced the publication of its new report on “[A Primer on Inflation Risk Management](#)”.

The current macroeconomic environment has reminded us that inflation is a very real risk. It has been over 40 years since we last saw high inflation and therefore most actuaries working today have not experienced such an environment.

With this paper, the AAE wants to aid the actuarial community in providing effective risk management in the current volatile and uncertain inflation environment. In order to do so, the paper covers the following topics:

- An Introduction to Inflation – This section covers a variety of inflation concepts to enable the reader to refresh their knowledge on inflation.
- Managing Inflation Risk – This section covers a number of risk management techniques for inflation risk.
- Inflation Risk – This section covers the direct impact of high inflation.
- Broader Macro-Economic Risks – This section covers the broader, secondary impacts of high inflation.

Webinar 'Actuaries as Data Scientists: how our Professionalism and Training keeps us ahead'

The AAE will host a webinar on 29 November 2023, 10:00-12:00 CET on 'Actuaries as Data Scientists: how our Professionalism and Training keeps us ahead' organised by the AAE Professionalism Committee, [Register here!](#)

Final Reminder to Join the IAA Online Community

Audience: All

One year ago, we launched our new member community tool. To date, over 600 IAA volunteers have joined and are using the system – Thank you! Please note that as of January 1st, this will be the primary IAA communication tool, and our email distribution lists will be discontinued. If you have not yet joined, please do not delay any further.

The main IAA community* will feature information of interest for all IAA volunteers. Private groups have established for all other IAA entities (committees, forums, task forces, etc.) to facilitate communication/discussions amongst members, events and resource sharing. We have also established other interest groups for Tier 3 FMAs and actuarial educators.

If you have not yet joined, below are the simple instructions to follow:

- Go to: <https://community.actuaries.org/> (bookmark this site in your browser)
- Click the button which says "Log in with IAA Account". This will redirect you to the IAA website to login. Your login details** for the IAA website and for the virtual communities are the same.
- After your successful login, you will be prompted to add a photo of yourself and add any contact details that you want to include. This is optional but can be updated at any time in your profile later.

Please watch this short (1:44 mins) [demo](#) to help get you started.

After step #3, you will have access to the committee/forum groups in which you are a member or observer.

* By default, all IAA volunteers will also be included in our "IAA Community" group where we will post information relevant to everyone.



Finally, in addition to the web-based platform, the online community **can also be accessed via a mobile app available on the App Store and Google Store** (search for **Mobilize Community Management**, with the app icon shown below). Enter your email address and click "Send me a magic link" to help you login quickly. You can use both the web or the app interchangeably (and set your notification preferences like any other mobile app).

** If you encounter any difficulties, please contact Christian Levac (christian.levac@actuaries.org) and provide screenshots (if possible) of any errors you received.

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