



WEEKLY NEWS BRIEF

July 26, 2023

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International Actuaries Day 2023 – Mark your Calendars!

Audience: All

Mark your calendars for International Actuaries Day 2023 #IAD2023! Once again this year, IAA President Micheline Dionne will host a webinar to celebrate the actuarial profession.

Due to September 2nd being on a Saturday this year, we will host our webinar on September 1st at 7:00 AM (EDT). Further details will be released next week – stay tuned.

In the meantime, we encourage you to participate in our video submission (see advert below) for “An Actuary is...?”

Your videos are needed! ★

AN ACTUARY IS...

We are seeking to showcase actuaries expressing this year's theme for International Actuaries Day 2023: *The Actuarial Planet - Extending our Wings*

What you need to do:

1. Record a video completing the sentence "An Actuary is ..." in no more than 5 words in your native language.
2. Translate the sentence into English which will allow us to subtitle the video.
3. Send your clip to karla.zuniga@actuaries.org including your full name, actuarial association and country.

Only videos submitted by July 31st will be considered

Remember: if using your cell phone to record, place it horizontally

Notice of Public Submission - IAIS Public Consultation on ICP 14 (Valuation) and ICP 17 (Capital Adequacy)

Audience: Council Delegates of Full Member Association

The International Association of Insurance Supervisors (IAIS) has published consultations on draft revised ICP 14 (Valuation) and ICP 17 (Capital Adequacy).

Comments on [draft revised ICP 14](#), [draft revised ICP 14 related terms](#), [draft revised ICP 17](#) and [draft revised ICP 17 related terms](#) are invited by 21 September 2023 24:00 CEST

For more information on the overall IAIS work on ICS click [here](#).

The IAA intends to submit a formal response to this consultation. The [Insurance Regulation Committee](#) (IRC) will be responsible for formulating the response to the IAIS on behalf of the IAA. The response will be developed in accordance with the requirements of the IAA Due Process for Making a Public Statements.

All members and observers of the IRC will be requested to provide input to the response. The developing drafts and the final response will be shared with the IRC. Please ensure that your association's input is provided via your representatives in the IRC.

If your association does not have a member or an observer in the IRC, you may nominate an observer to the drafting group to review the developing response. We request you to contact [Amali Seneviratne](#) ([Director Technical Activities](#)) at the IAA Secretariat as soon as possible, but **no later than 15 August 2023** if your association wishes to nominate an observer. Please note that this will be your only opportunity to influence the development of the response, as it will not be circulated outside the IRC.

The final response will be submitted to the IAIS on or before 21 September 2023, subject to approval by IRC members.

Pandemics Podcast

Audience: All

As part of the IAA's Pandemics Task Force workplan, it was intended that they would release a series of related podcast, produced in collaboration with the Society of Actuaries.

In this first released podcast on [COVID-19 Data and Modeling](#) hosted by Dale Hall, SOA Managing Director of Research, speaks with Matthew Edwards, Senior Director at Willis Towers Watson, an actuary, and during the pandemic Chair of the UK's Continuous Mortality Investigation.

Reminder - Consultation: Draft Statement of Intent for ISAP [8] - IFRS S2 Climate-Related Disclosures

Audience: Council Delegates of Full Member Association

The [memorandum](#) from Andrew Chamberlain, Chairperson of the Actuarial Standards Committee (ASC) of the IAA, regarding the draft Statements of Intent for ISAP [8] on IFRS S2 Climate-Related Disclosures.

Please distribute this draft Statement of Intent and the comment template widely within your organization, and to any actuarial standard setters and other interested parties in your jurisdiction. We kindly request you to follow the instructions contained in the attached memorandum when submitting comments.

These documents are also available on the IAA website, under [PUBLICATIONS/ISAPs/Consultations](#).

The deadline to submit comments is Wednesday, 23 August 2023.

If you have any questions, please feel free to reach out to Amali Seneviratne (amali.seneviratne@actuaries.org) at the IAA Secretariat.

We look forward to receiving your feedback.

Reminder - Call for Volunteers: IAA Initiatives

Audience: Council Delegates and Correspondents of Full Member Associations

The IAA is seeking suitable volunteers from diverse geographic areas across the world to join the Task Forces to work on the following IAA work streams approved by Council in May 2023, in Sydney.

1. Future Actuary Task Force

Please read the [Statement of Intent](#) and the [Terms of Reference for the Task Force](#) for details on purpose, scope, deliverables, and the timeline for the proposed activities.

2. Water-Related Risk Task Force

Please read the [Statement of Intent](#) and the [Terms of Reference for the Task Force](#) for details on purpose, scope, deliverables, and the timeline for the proposed activities.

3. Sustainability Development Goals Task Force

Please read the [Statement of Intent](#) and the [draft Terms of Reference for the Task Force](#) for details on purpose, scope, deliverables, and the timeline for the proposed activities.

Ideally, volunteers should:

- Have an adequate level of knowledge in the relevant topic to contribute to the work of the Task Force. Working experience in the relevant topic will be an added advantage.
- Know their FMA's activities and initiatives in their jurisdiction.
- Have time to commit to the work.

This is a great opportunity for actuaries around the world to get involved and contribute to these important topics for the actuarial profession globally.

Request to FMAs and individual recipients of this e-mail:

FMAs are invited to nominate suitable members to work on any one or more of the 3 IAA initiatives stated above.

If you are receiving this e-mail as a member/observer of an IAA committee, Task Force or a Forum please let us know if you are interested in joining any one of the three Task Forces. Please feel free to share this message with your actuarial colleagues who may be interested in joining the Task Forces.

We would appreciate receiving the name, e-mail address and very brief details of the relevant knowledge and background of the candidate pertinent to each submission.

Please send your submissions to Nancy Kelly (nancy.kelly@actuaries.org) at the IAA Secretariat **no later than 15 August 2023**.

Final selections will be made by EC, and appointments are expected to be made by end August 2023.

Upcoming Council and Committee Meetings in Lisbon

Audience: Council; Entities meetings in Portugal

The IAA is pleased to invite you to the Council and Committee meetings which will take place at the DoubleTree by Hilton Lisbon Fontana Park from 17-21 November 2023. You can now register for the meetings and book your guest room.

For logistical reasons and to ensure a smooth registration process, please carefully review the information on the [Lisbon Meeting website](#) below before you register.

Electronic Council Ballot Results

Audience: Full Member Association Presidents, Council Delegates, Correspondents, and Sections

Thank you to those who completed the electronic Council ballot (CEB-2023-01) that closed on July 21st. You may see the results [here](#).

Should you have any questions or comments, please contact the [Executive Director](#)

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If you no longer wish to receive communications from the International Actuarial Association,
please send a message to secretariat@actuaries.org

