

Presidents' Forum 25 May 2013 - Den Haag

Supranational Relations We need your support

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Agenda

> SRC in brief

"Out of Africa"

▶ We <u>must</u> shift into the next gear

Supras: only the IAA can do it

- For that reason it is IAA's strategic objective 1
- ➤ Identify, establish and maintain relationships with **key supranational** audiences, and
- rovide them with actuarial input to improve the soundness of decisions being made on important issues with a global impact.

Our work

Isn't

Opportunistic

E-mails

Firemen

"Content"

Is

Homework

Personal contacts

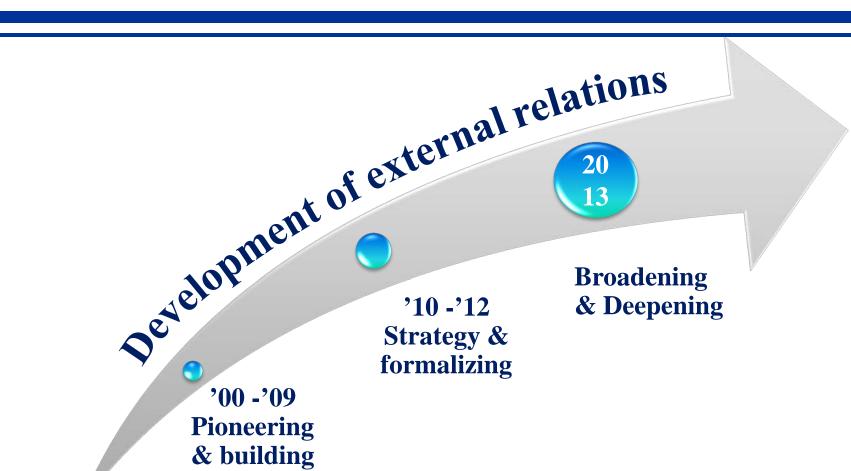
Trust building

Continuity

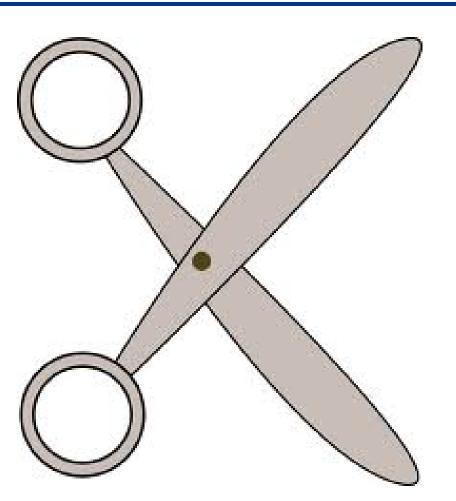
Supras are everywhere

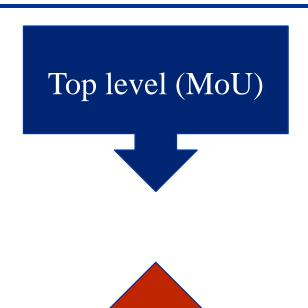


Progress



Our strategy: A pair of scissor's





Following and projects on Committee level

Today

- > 70 Supra's & 50 IAA activities
- > 5 MoU's: IAIS, IASB, OECD, IOPS, ISSA (ILO, IFAC)
- Observer : UNCTAD, ADB (WB, IADB, IMF)
- ➤ Since Nassau: OECD, UN, IOSCO, USAID, WHO, UNEP, NGOCOA, EBRD,
- ➤ Africa focus: AfDB, la CIPRES, CIMA

Identification of SUPRA's

~	×.	Supra-national organisation	Status	Rankin
	IAIS	International Association of Insurance Supervisors	MoU	5
	IASB	International Accounting Standards Board	MoU	5
	OECD	Organization for Economic Cooperation and Development	MoU	5
	IAASB	International Auditing and Attestation Standards Board / International Fe		5
	IMF	International Monetary Fund		4
GC	EC	European Commission		4
GC	EIOPA	European Insurance and Occupational Pensions Authority		4
	FASB	Financial Accounting Standards Board		4
	IOPS	International Organisation of Pension Supervisors	MoU	4
	WTO	World Trade Organization		4
	WB	World Bank		4
	ADB	Asian Development Bank	Observer	4
	FSF	Financial Stability Forum		4
	ISSA	International Social Security Association	MoU	4

Potential focus areas

		Rele	evar	t IA	A Co	mmi	ttee	/ For	rums	
Relevance for Supra's	Focus areas within the IAA based on 'Terms of Reference'								Insurance Accounting	
3	IAA ACTIVITIES "whole of enterprise" risks	Mark .	No.	No.	No.	No.	X	M	Mr.	- 1
1	accreditation processes					х	^			
2	Africa needs for advice, assistance	х				^				
2	Asia needs for advice, assistance	^	х							
3	asset and liability matching and management						х			
3	consistency in actuarial practice and economic theory						X			
1	coordinating requests for assistance of IAA members				х					
2	cross-border practices									х
2	disciplinary processes									х
1	education requirements, CPD					х				
3	financial reporting standards							х		
3	insurance supervising							х		
3	insurance accounting							х		
2	identifying actuarially developing countries				x					
2	monitoring continuing compliance			х						
2	professional conduct and ethics									х
3	providing a forum for the profession in a less developed country/region				х					
2	qualifications to practice									х
3	regulation and supervision of insurers								х	
1	requirements for membership			Х						
3	skills in risk and investment						Х			
3	standards and research in the area of risk 10						Х			
3	standards of practice and educational notes									Х

Match making....

Ф		Supra-national organisations											
/anc	Each IAA activity is uniquely related to 1 Committee or IAA Forum.					-		Z			S		
Relevance	This requires that activities are carefully circumscribed.	ADB	AfDB	ATTISTS AICP/		AKAN APFO	ASA	ASEA BCBS	8 <u>1</u> 8		CIPRE	SIS	
¥	IAA ACTIVITIES	T T		T T	-	7 7	1 1		- I	· ·	-	v I	
4	insurance accounting	1000		2						3			
4	financial reporting standards									3	3		
4	regulation and supervision of insurers			2	2								
3	Africa needs for advice, assistance									4	4		
3	Asia needs for advice, assistance												
3	Latin America needs for advice, assistance												
3	standards of practice and educational notes				2 3			2		2 4	4		
3	providing a forum for the profession in a less developed country/region					2	2			_	3		
3	actuarial services on a temporary basis through volunteer efforts									3	3		
3	"whole of enterprise" risks				2								
3	asset and liability matching and management												
3	consistency in actuarial practice and economic theory												
3	standards and research in the area of risk				1								
3	providing funding sources and IAA member associations support	2	2								3		
3	insurance supervising				2					4			
3	micro-insurance: support and exchange of information	3	3	1						3			

"Out of Africa"



"Shifting into next gear"

Topic

2009-2012

2013-2015

Overall

Strategy

Action

What:

Focus on MoU's

Broadening +deepening

Who:

SRC + **some Chairs**

Committees+Sections +Associations

Target:

Signed MoU's

Mutual projects

SRC team on the worldmap



Request

Please ask
all your members

- 1) to get 'key' introductions to Supras
- 2) to volunteer in mutual projects and to support any initiative <u>personally</u>

Thank you!