



The Actuarial Profession

making financial sense of the future

Actuarial Associations How to Serve our Members

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Faculty President

UK Profession's Purpose

- To support our members through their working lives

Support our members through.....

- Education
- Ethics
- Standards
- Networking
- Research
- Marketing
- Discipline

Our Three Priorities

- Build remarkable member support
- Build public confidence in actuaries
- Market the profession in traditional and non traditional areas

What does Remarkable look like?

- Every activity adds value
 - Relevant
 - High quality
- Other Organisations want to copy

Typical features of Remarkable Organisation

- Member Orientated
- Consistent with Mission
- Engaged
- Flexible
- Partnering
- Realistic

Survey of member associations

A. Member Services

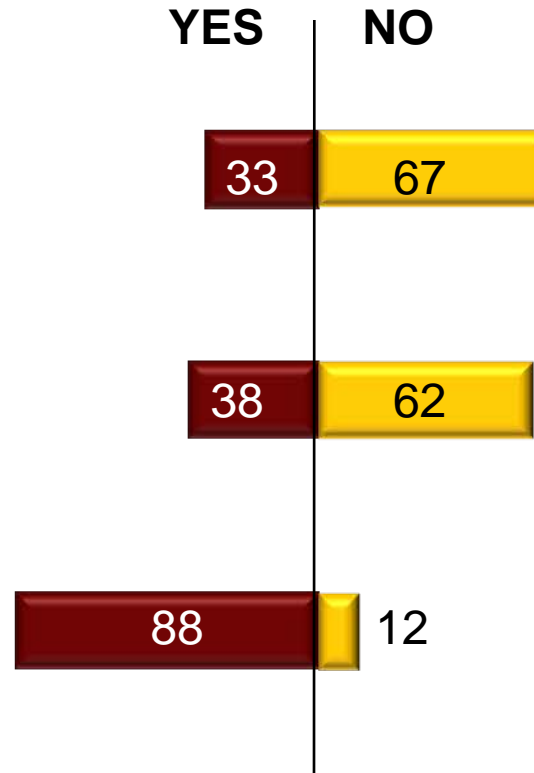
B. Standards

Education etc

- Education

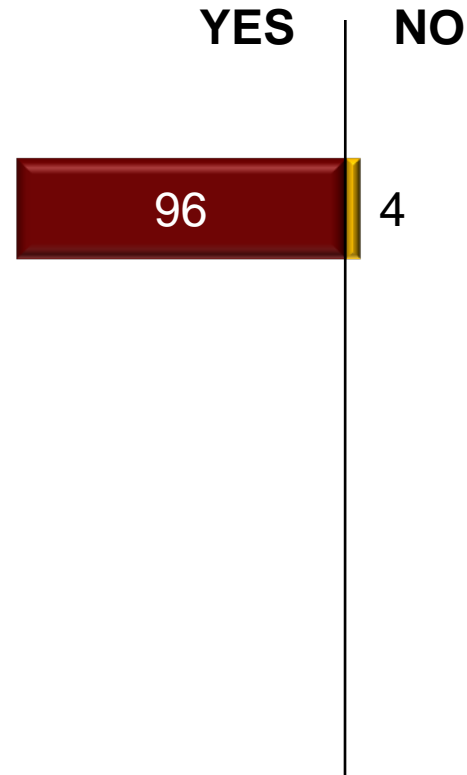
- Examination

- Post Qualification



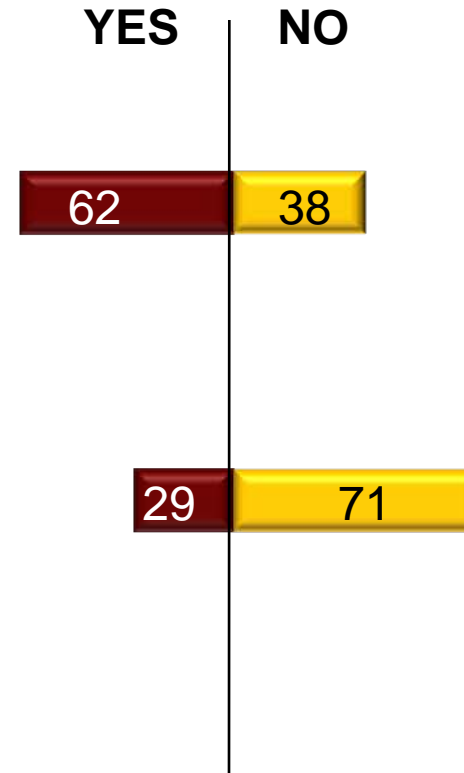
Discipline

- Formal Scheme

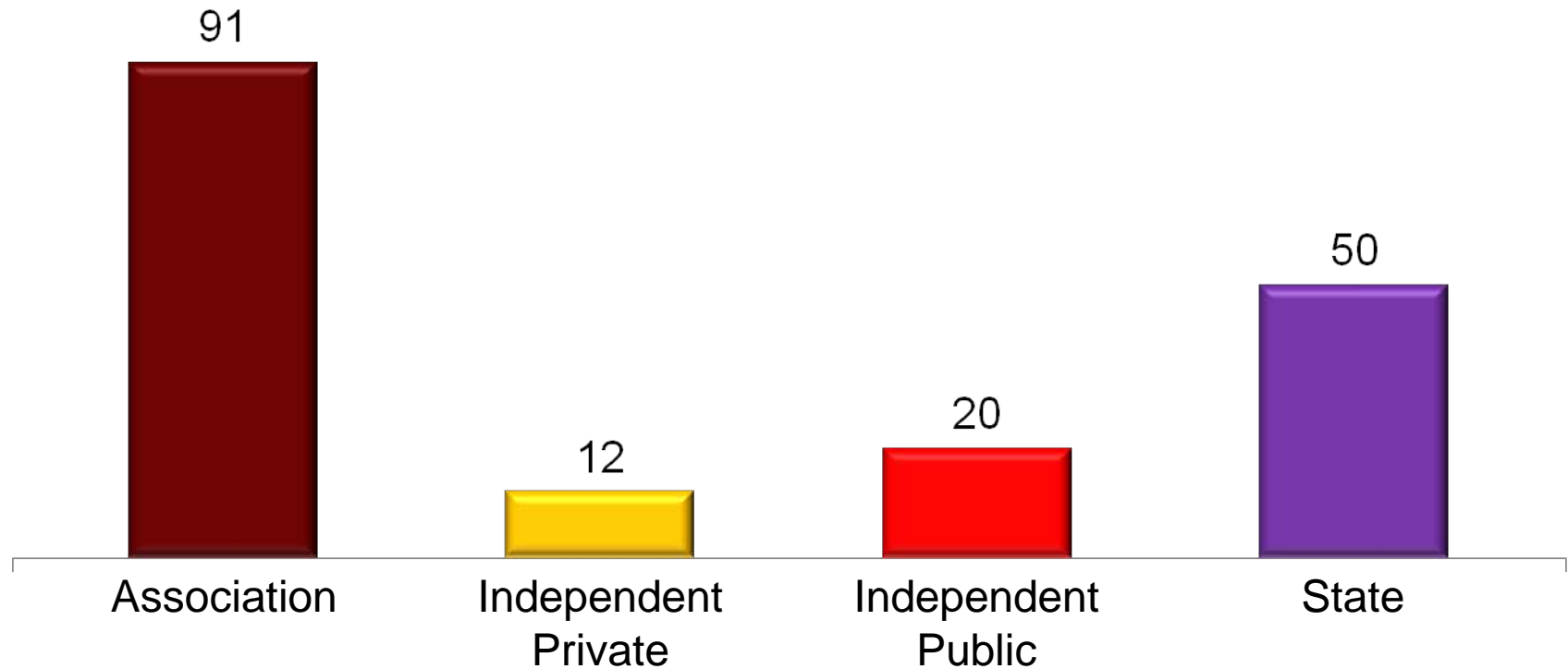


Marketing

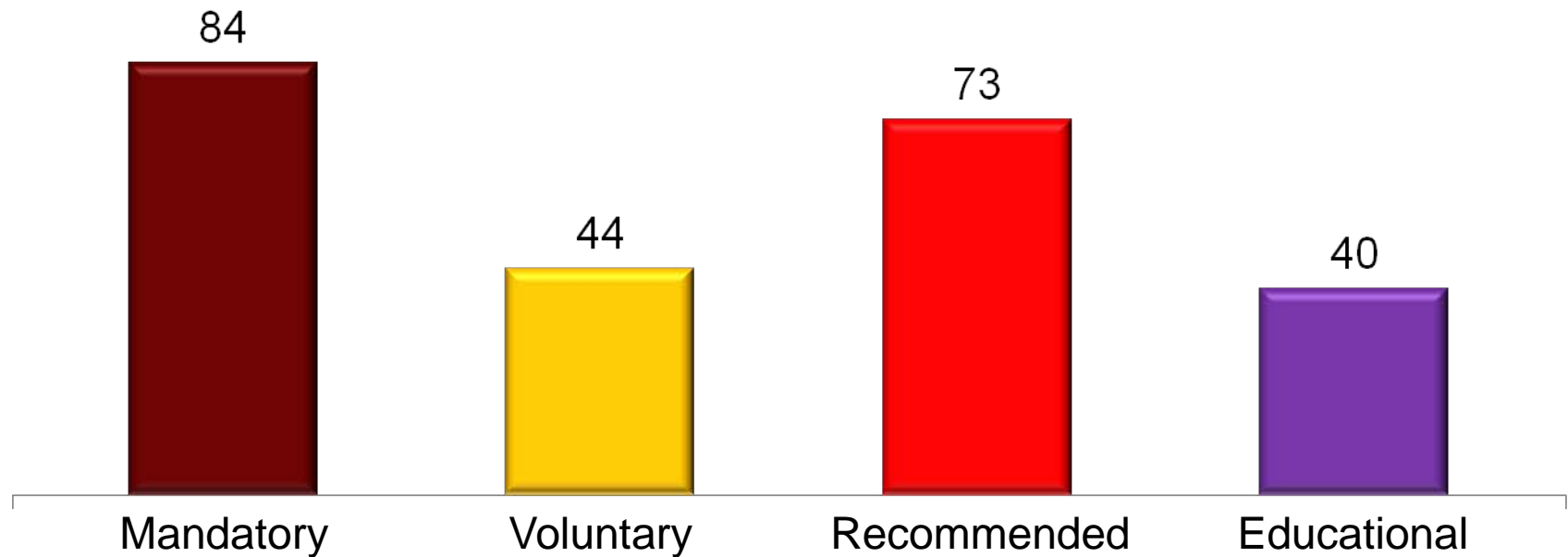
- To young people
- To possible employers



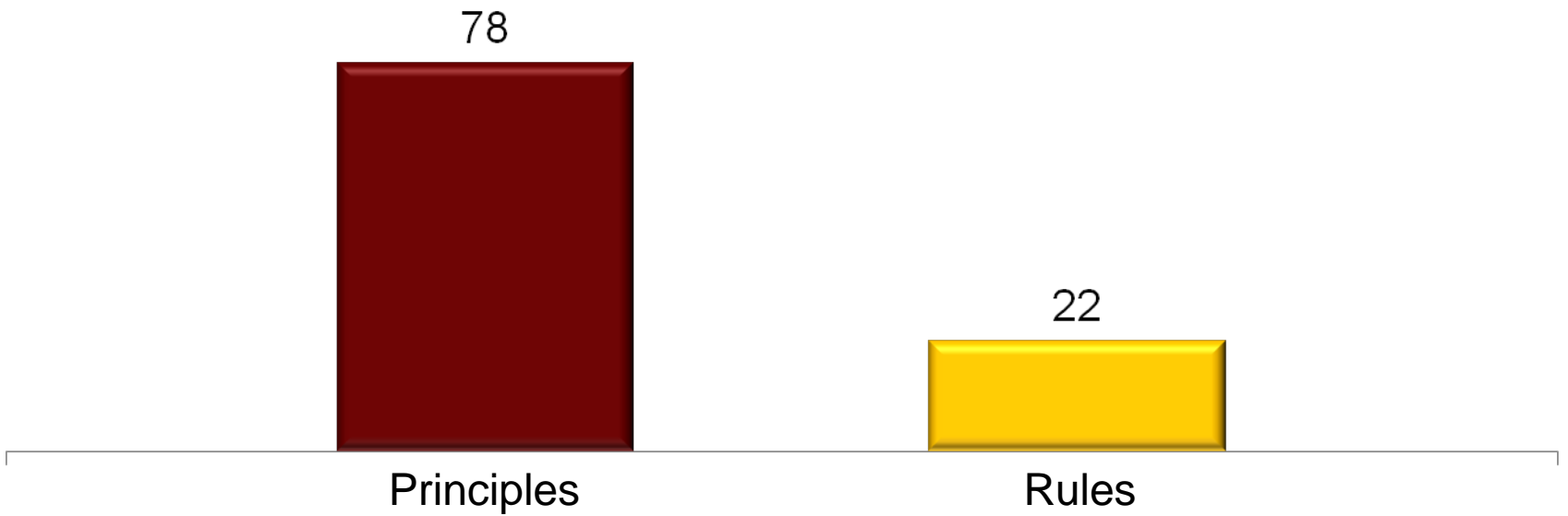
Who sets standards?



What kind of standards?

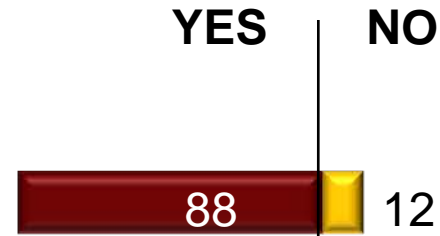


Principles or Rules?



Do Associations try to influence?

- Regulators



- Public Opinion

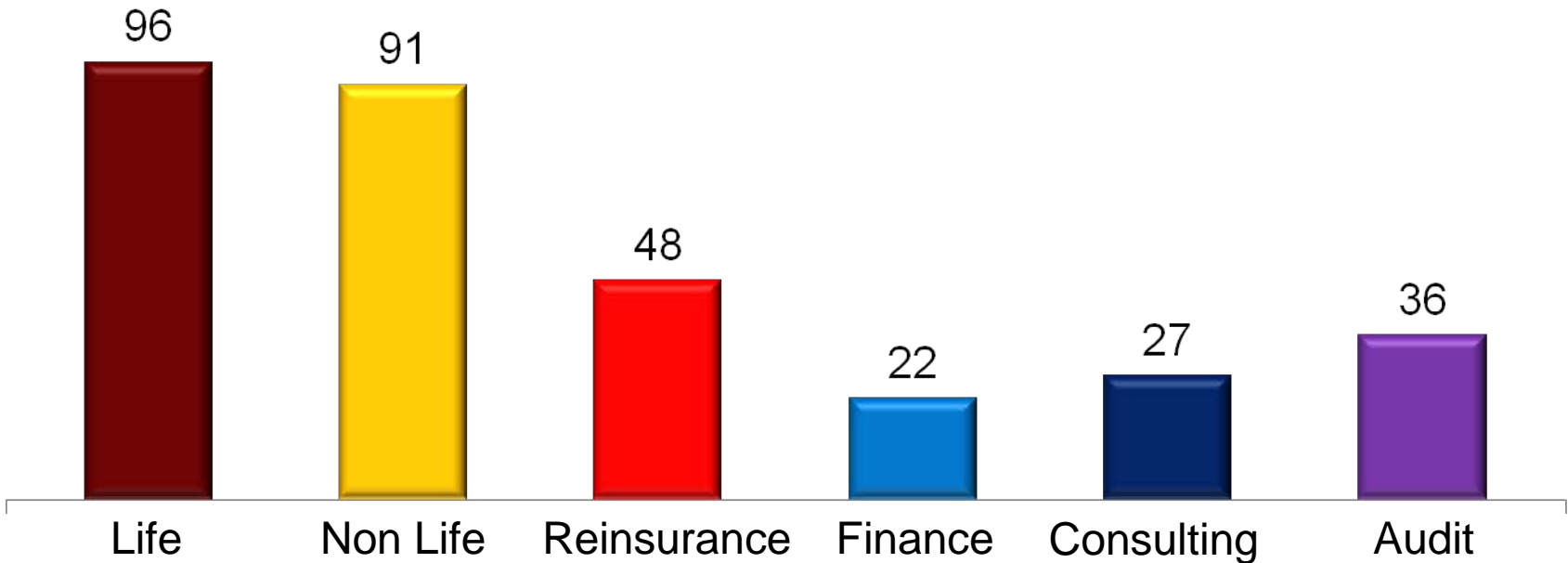


Survey of member associations

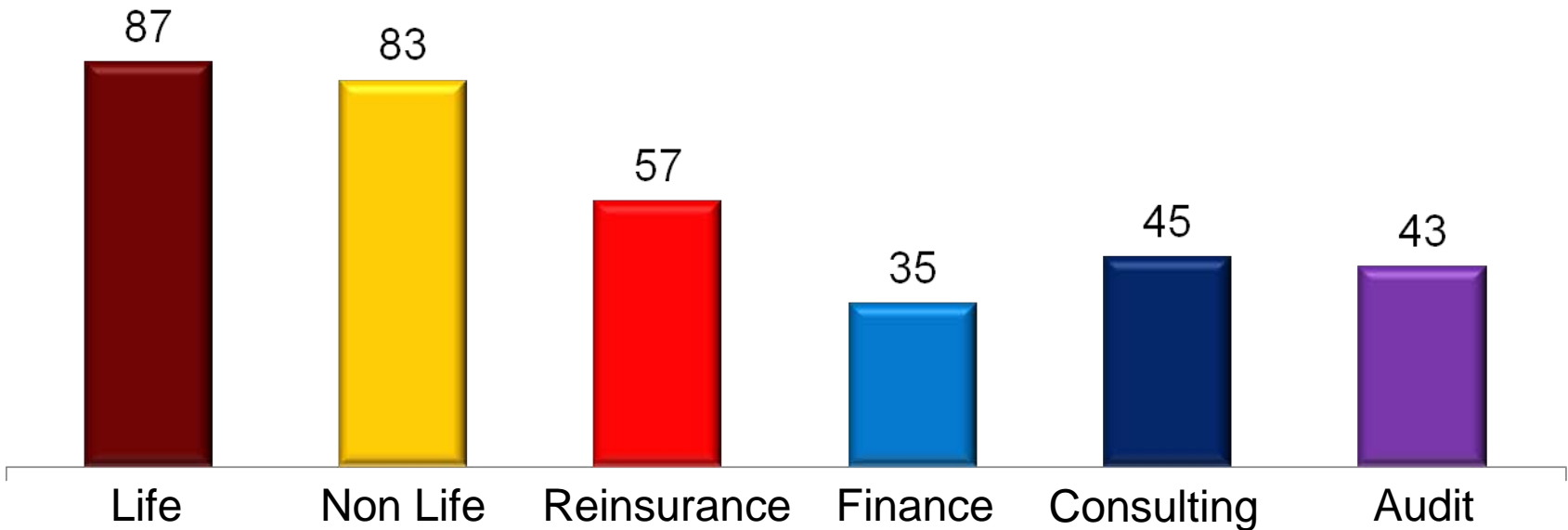
A. A number of Services

B. **Standards**

Specific duties in your country?

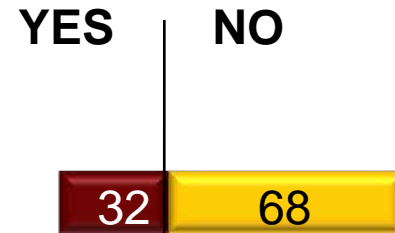


Specific standards in your country?



International Dimension

■ Supranational apply?

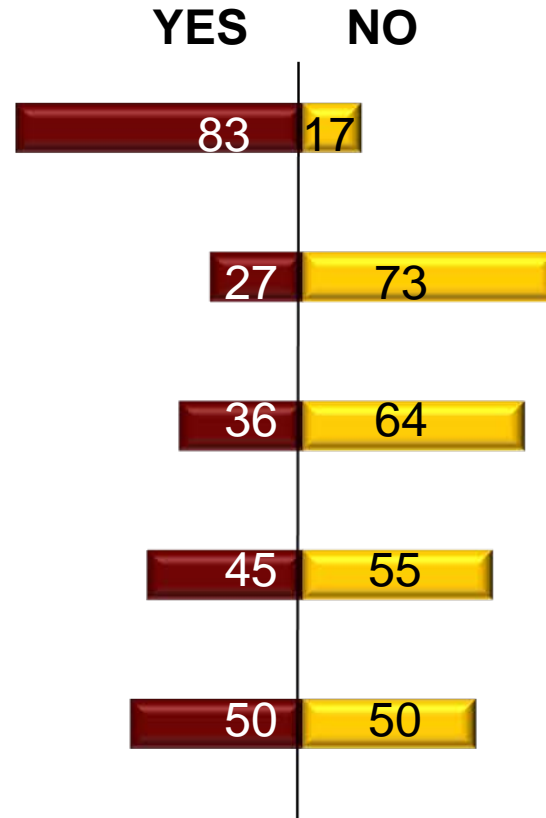


■ Take account of IAA?



Other

- Are standards public?
- Prescribed form?
- Process for review?
- Monitor compliance?
- Workplan for future?



Discussion

- What are each of us doing in our own associations?
- What can we learn from others (actuarial and non actuarial) ?
- What would success look like in our countries (2 per country)

Thank You

Any questions?



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