Actuarial Associations
How to Serve our Members

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UK Profession’s Purpose

- To support our members through their working lives
Support our members through

- Education
- Ethics
- Standards
- Networking
- Research
- Marketing
- Discipline
Our Three Priorities

- Build remarkable member support
- Build public confidence in actuaries
- Market the profession in traditional and non-traditional areas
What does Remarkable look like?

- Every activity adds value
  - Relevant
  - High quality
- Other Organisations want to copy
Typical features of Remarkable Organisation

- Member Orientated
- Consistent with Mission
- Engaged
- Flexible
- Partnering
- Realistic
Survey of member associations

A. Member Services
B. Standards
Education etc

- Education
  YES: 33, NO: 67

- Examination
  YES: 38, NO: 62

- Post Qualification
  YES: 88, NO: 12
Discipline

- Formal Scheme

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<th>YES</th>
<th>NO</th>
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Marketing

- To young people

- To possible employers
Who sets standards?

- Association: 91
- Independent Private: 12
- Independent Public: 20
- State: 50
What kind of standards?

- Mandatory: 84
- Voluntary: 44
- Recommended: 73
- Educational: 40
Principles or Rules?

- Principles: 78
- Rules: 22
Do Associations try to influence?

- Regulators
  - YES: 88
  - NO: 12

- Public Opinion
  - YES: 62
  - NO: 38
Survey of member associations

A. A number of Services
B. Standards
Specific duties in your country?
Specific standards in your country?
International Dimension

- Supranational apply?
  - YES: 32
  - NO: 68

- Take account of IAA?
  - YES: 73
  - NO: 27
Other

- Are standards public?  
  - YES: 83  
  - NO: 17

- Prescribed form?  
  - YES: 27  
  - NO: 73

- Process for review?  
  - YES: 36  
  - NO: 64

- Monitor compliance?  
  - YES: 45  
  - NO: 55

- Workplan for future?  
  - YES: 50  
  - NO: 50
Discussion

- What are each of us doing in our own associations?
- What can we learn from others (actuarial and non actuarial) ?
- What would success look like in our countries (2 per country)
Thank You

Any questions?