

Presidents' Forum Role and Local Associations Help in Implementation of the IAA Strategic Plan

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IAA Strategic Plan

The IAA Council approved the IAA Strategic Plan in Limassol in November 2008.

As this Strategic Plan is finalized and has been approved, it's no more time for discussion about the definition of Strategic Plan itself.

On the opposite, it's time for implementing the Strategic Plan and helping this implementation.

2 questions come directly to our meeting of Local Association Presidents :

1. How our Local Associations may help this implementation ?
2. What may be the role of the President's forum during the life of the Strategic plan ?

Agenda of the presentation

Part 1 : Short reminder about the Strategic Plan

Part 2 : Discussion, objective by objective

Part 1 : The IAA Strategic Plan

IAA Vision Statement

The actuarial profession is recognized worldwide as a major player in the decision-making process within the financial services industry, in the area of social protection and in the management of risk, contributing to the well-being of society as a whole.

IAA Mission Statement

The mission of the IAA, as the worldwide organization of actuarial associations, is:

to represent the actuarial profession and promote its role, reputation and recognition in the international domain; and

to promote professionalism, develop education standards and encourage research, with the active involvement of its Member Associations and Sections, in order to address changing needs.

IAA Values Statement

The IAA adheres to the values of integrity, accountability, transparency, and objectivity when dealing with Member Associations, other stakeholders and the public.

Strategic Objective 1

Identify, establish, and maintain relationships with key supranational audiences and provide them with actuarial input to improve the soundness of decisions being made on important issues with a global impact.

Priorities/Action Plans

1. Identify and prioritize relevant supranational organizations with whom to establish and maintain key relationships.
2. Bring key relationship bodies into contact with the relevant actuarial groups.
3. Build and maintain key relationships.

Strategic Objective 2

Facilitate the use and expansion of the scientific knowledge and skills of the actuarial profession, including beyond the traditional areas of actuarial practice, to help enhance the scope, availability, and quality of actuarial services offered by individual members of its member associations.

Priorities/Action Plans

1. Identify and prioritize fields of practice and develop a program to support each area.
2. Create strong links with non-actuarial international organizations in “wider fields”.
(links to Strategic Objective 1)
3. Promote the development of actuarial practice in Enterprise Risk Management, including the development of a global designation/credential.

Strategic Objective 3

Establish, maintain and promote common standards of actuarial education, common principles of professionalism and model standards of actuarial practice for use by member associations worldwide.

Priorities/Action Plans

1. Periodically review basic education standards to ensure they remain up to date.
2. Develop a recommended set of voluntary CPD guidelines.
3. Achieve a common understanding of the principles of professionalism, including code of conduct and disciplinary procedures.
4. Develop model standards of practice.

Strategic Objective 4

Support the development, organization and promotion of the actuarial profession in areas of the world in which it is not present or is not fully developed.

Priorities/Action Plans

1. Help emerging and existing actuarial associations to develop.
2. Examine the feasibility of constructing and managing an International Actuarial Education Program.
3. Facilitate the access to information and experiences from other countries, especially for countries with a developing actuarial profession.

Strategic Objective 5

Provide a forum for discussion among actuaries and actuarial associations throughout the world.

Priorities/Action Plans

1. Encourage forums for actuaries to discuss global actuarial issues.
2. Encourage discussions between association Presidents.
3. Encourage not only worldwide, but also regional contact and cooperation among member associations.

Part 2 : Discussions

Strategic Objective 1

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Discussion

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Discussion