IAA paper on the Role of the Actuary

Dave Hartman, Thomas BEHAR, TF on the Role of the Actuary

Nassau, November 17th, 2012
1. Draft a value proposition for the actuarial profession:
   - What are our special competencies?
   - What value can we offer to companies, regulators, investors in and consumers of insurance, pensions, social security, others?

2. Develop a short statement positioning actuaries relative to others and emphasizing the importance of professionalism.

3. Identify areas where the IAA can help to further the development of the actuarial brand.

4. Prepare a recommended action plan for consideration by the Executive Committee (EC), including proposals for the provision of pro-active support to Member Associations in the future, particularly but not exclusively smaller associations.
The task force was created the 23 June 2011
Chaired by Dave Hartman (US) and Thomas Béhar (France)
Members are:
• Malcolm Campbell (Sweden)
• Morris W. Chambers (Canada)
• Kris DeFrain (US)
• Ad Kok (Netherlands)
• Ibrahim Muhanna (Lebanon)
• Godfrey Perrott (US)
• Denis Plouffe (Canada)
• Ulrich Stellmann (Germany)
• Paul Noel Thornton (UK)
The task force produced:

- A value proposition approved by EC 2 October 2011
- A short statement submitted to EC

This package is intended to:

- Demonstrate the value using qualified actuaries to the users of actuarial services;
- Equip spokespersons for the IAA to convey the value of the qualified actuary;
- Assist in the drafting of communications which reference actuaries

The 2 documents were sent in advance of today’s Presidents’ forum meeting.
Questions asked to Presidents by the « Role of the Actuary task force »

1. Do the « value position » and the « short statement » add value for your association ?

2. Do you have similar documents in your association ?

3. Do you have challenges according the role of the actuary in your jurisdictions ?

4. How the IAA can help you to promote the role of the actuary in your jurisdictions ?
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