



Task Force Report

Preliminary Remarks

- Task Force on IAA Governance set up in Paris
- Mandate: “Propose changes to IAA governance structure”
- Five recommendations
- A consensus, but no unanimity
- Report has an appendix with personal comments from five countries
- Presidents’ Forum will decide what should be presented to the IAA

Task Force Participants

- Daniel Lapointe, Canada (Chairperson)
- Martin Stevenson, Australia
- Jean-Marie Nessi, France
- Birgit Kaiser, Germany
- Michael Steinmetz, Germany
- C.J. Koutsopoulos, Greece
- R. Kannan, India
- Aisling Kennedy, Ireland
- Ofer Brandt, Israel
- Ibrahim Muhanna, Lebanon
- Roland van den Brink, Netherlands
- Ineke Schoenmaker, Netherlands
- Morten Harbitz, Norway
- Renata Onisk, Poland
- Garth Griffin, South Africa
- Kevin Cronin, USA
- Peter Perkins, USA

Problems

- IAA presently lacks the capacity to address the future global challenges
- Current governance structure does not enable the IAA to make key decisions in a timely manner
- There is lack of coordination within the IAA
- The IAA operations are not sufficiently transparent

Recommendation # 1

The IAA Executive Committee should be empowered with more decision making authority

- EC would have greater decision-making authority within limits set by Council
- EC composed of a maximum of nine members
- EC members elected by the Council from amongst the Council delegates
- All IAA committees and task forces would report to the EC
- Only the Audit Committee and the Nomination Committee would report to Council
- The EC's authority would extend to some matters currently under the purview of the Council
- The Council would keep most of its current responsibilities

Recommendation # 2

The Nomination Committee should continue to report to the IAA Council but confine its responsibility to recommending candidates for Officer positions as well as for the Executive and Nomination committees

- A Nomination Committee that reports directly to Council would be maintained
- Overlap with the EC must be eliminated
- Regular and thorough reports are necessary
- Setting TOR is not the role of an advisory body like the Nomination Committee

Recommendation # 3(a)

The Presidents' Forum should be integrated into the IAA structure so it plays an advisory role to the IAA Council and Executive Committee

- The PF is an effective platform for raising issues and new ideas
- The PF would continue to meet twice a year in conjunction with the IAA Council
- The PF would act as a “user group” and play an advisory role to the IAA

Recommendation # 3(b)

The Presidents' Forum should consider disbanding, contingent on the IAA agreeing to extend the duration of its Council meetings to allow additional time for delegates of Member Associations to discuss matters of importance to the global actuarial community

- Why limit discussion to Presidents?
- Is a PF really necessary?

Recommendation # 4

The IAA Council, Executive Committee and committees should use task forces more often

- TF must have clear mandates, timelines and deliverables
- Using TF would possibly eliminate the need for some committees
- A more efficient use of volunteer time

Recommendation # 5

The IAA should take measures to improve transparency

- Ways of optimizing communications to grab the attention of Member Associations
- Regular communications on IAA activities
- Questions circulated electronically to monitor the pulse of membership