

Survey on Small and Medium- sized Associations

Presidents' Forum

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29/10/2007*



Small and Medium-sized Associations

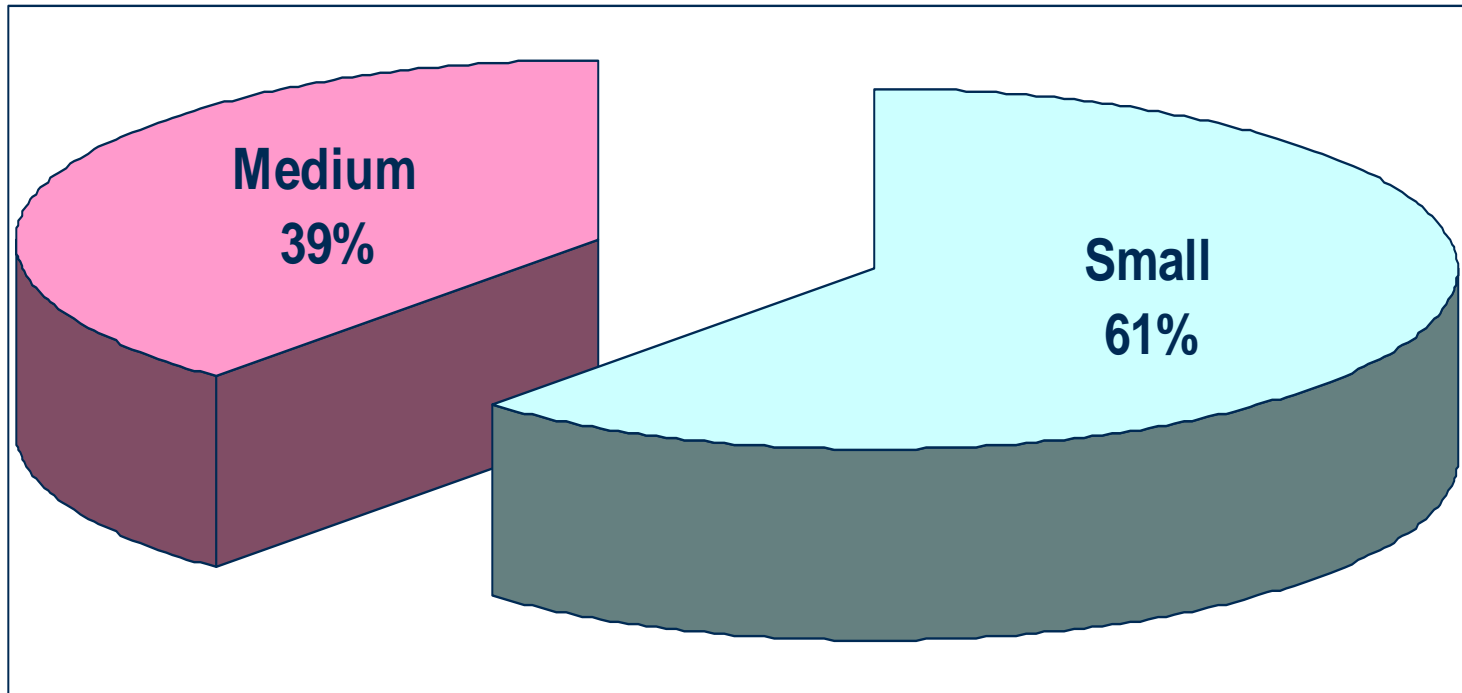
- Small association – an association that has between 1 and 150 Full members
- Medium association – an association that has between 151 and 600 Full members
- Large association – an association that has more than 601 Full members



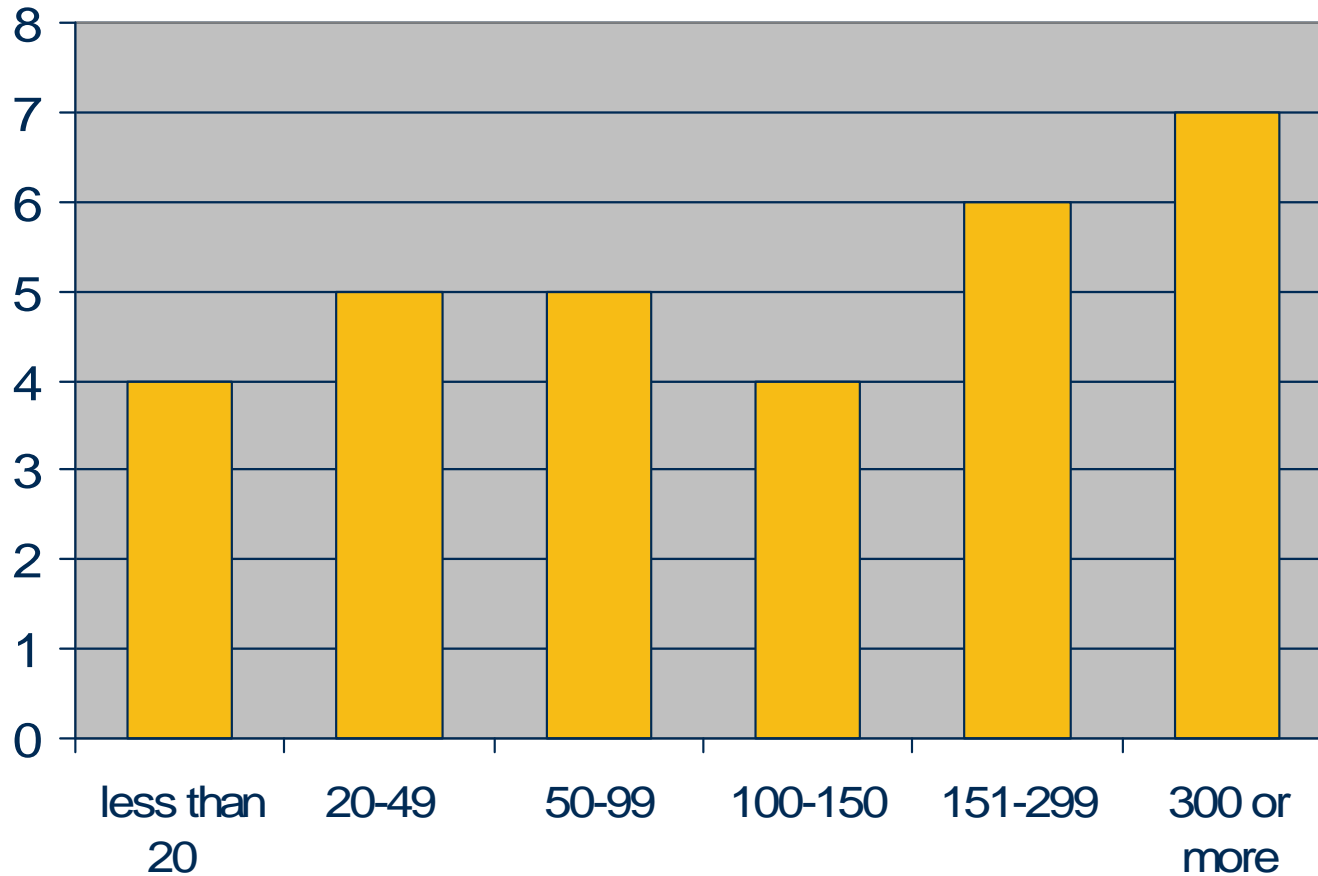
Small and Medium-sized Associations

- Responses: 32 (*out of 41 associations that have less than 600 members*)

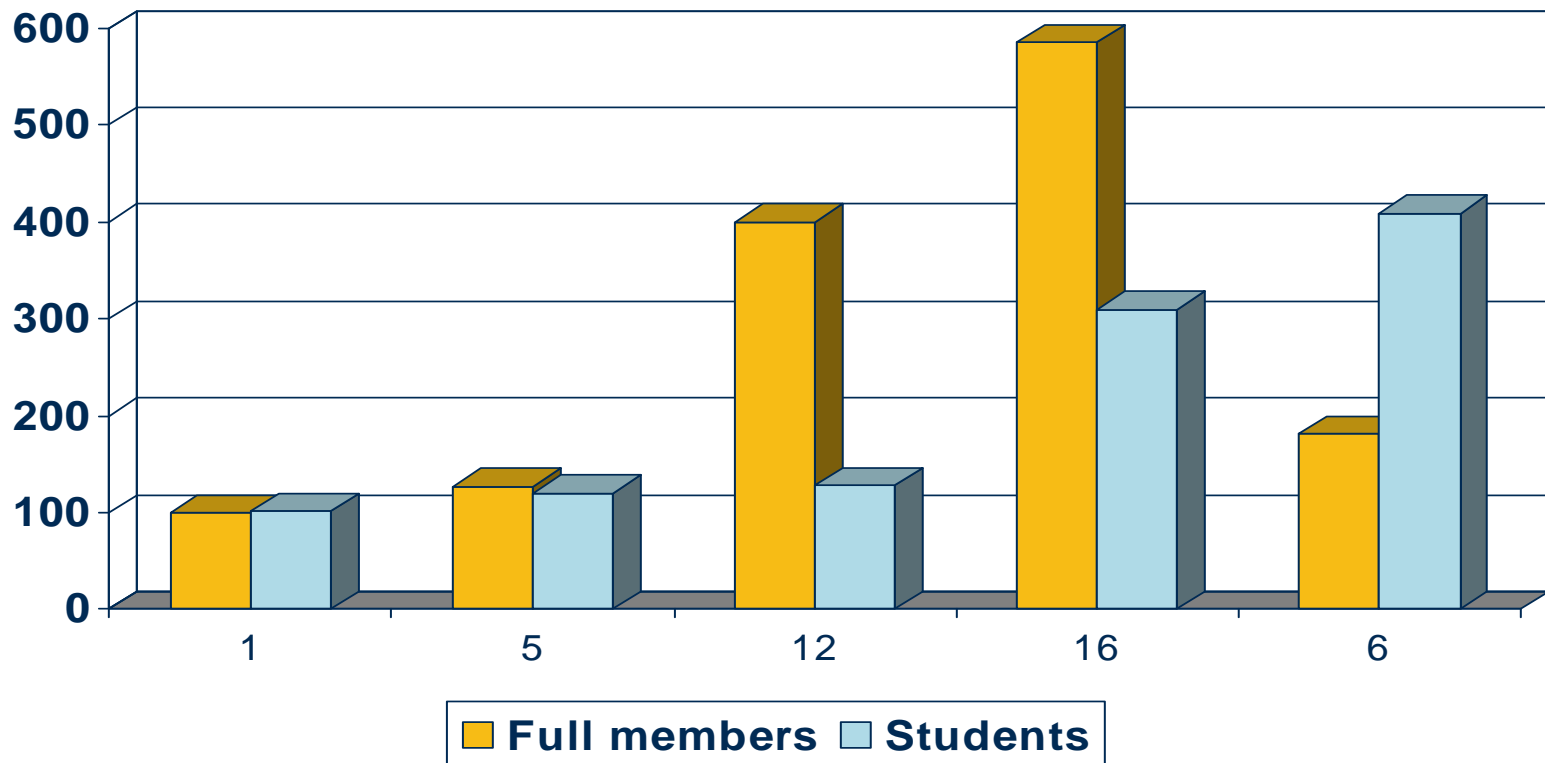
Small and Medium-sized Associations



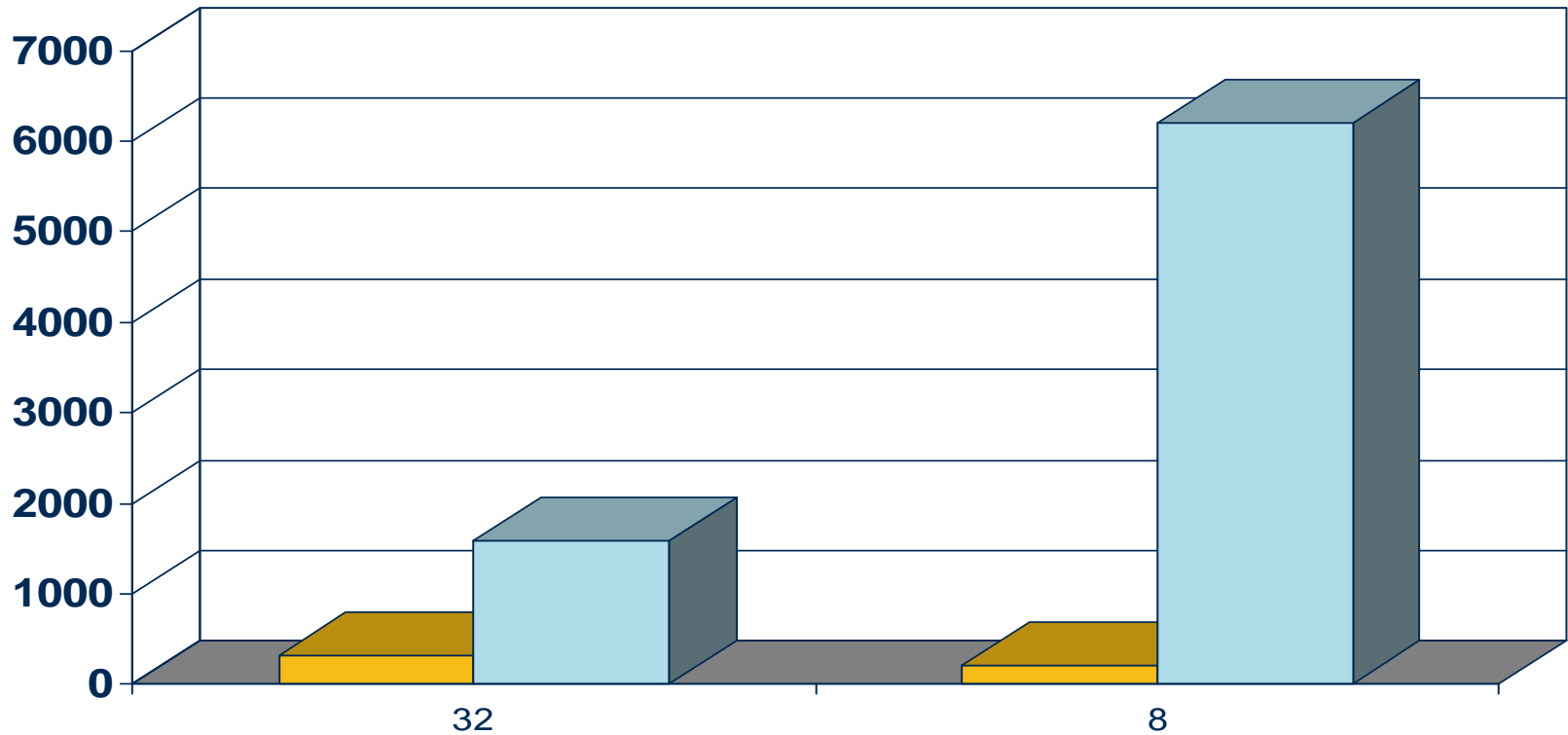
Number of fully qualified members



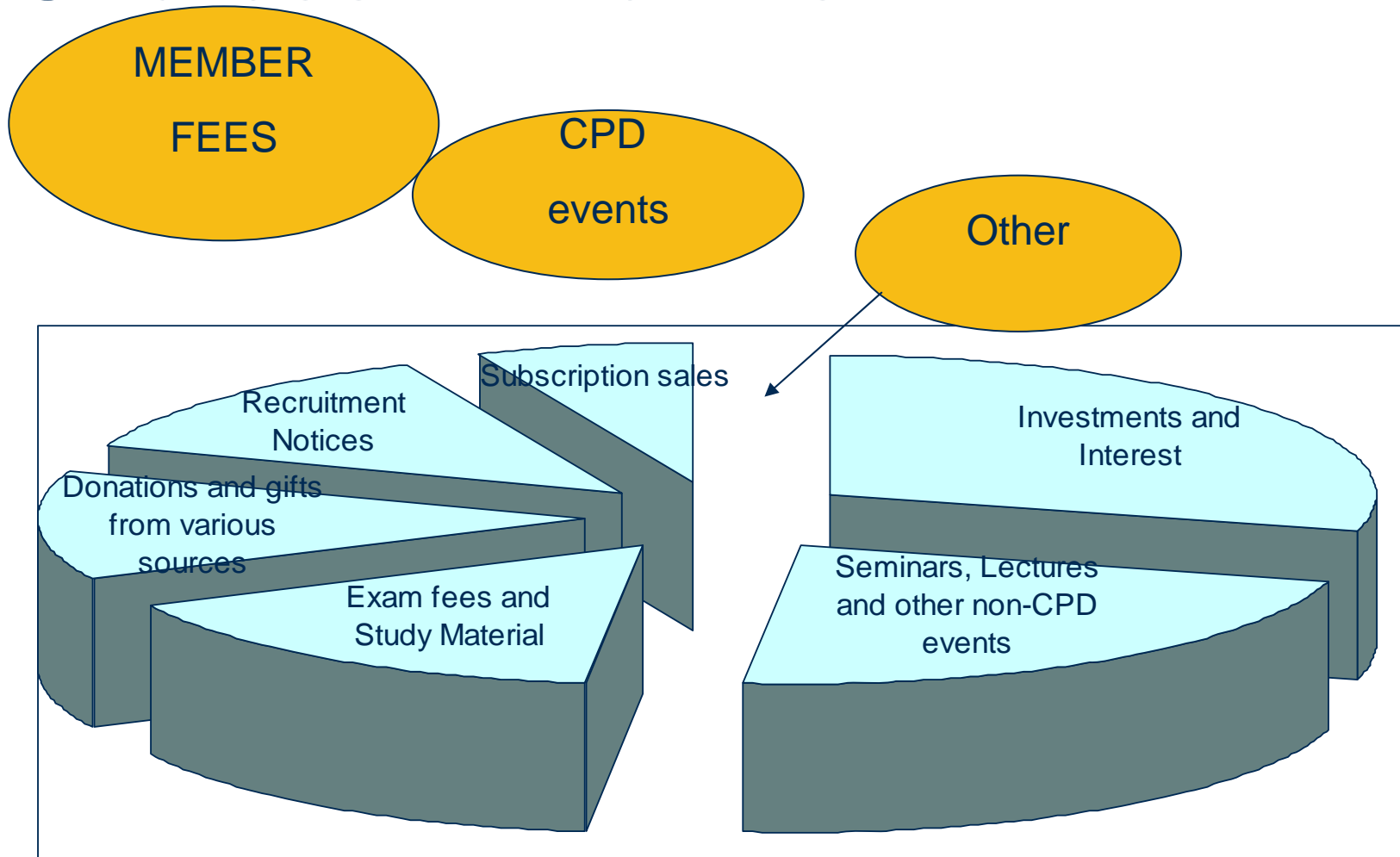
Growth potential (1)



Growth potential (2)

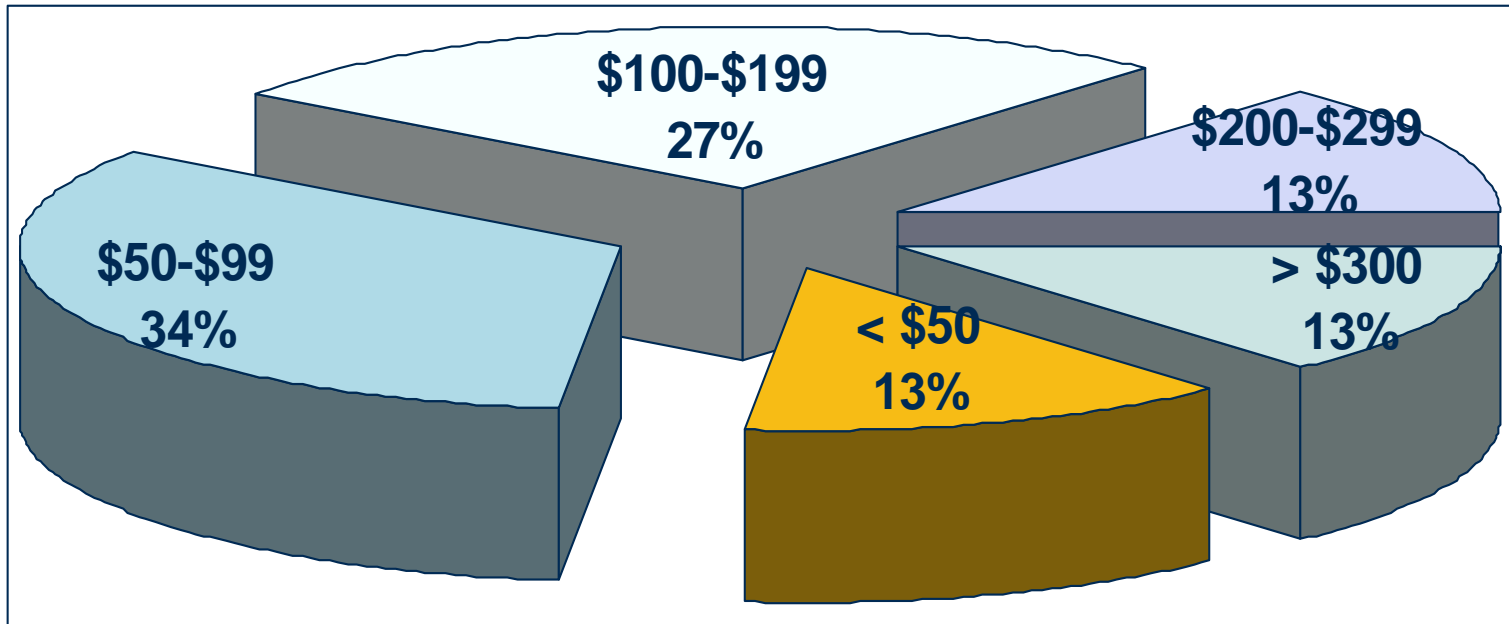


Sources of income

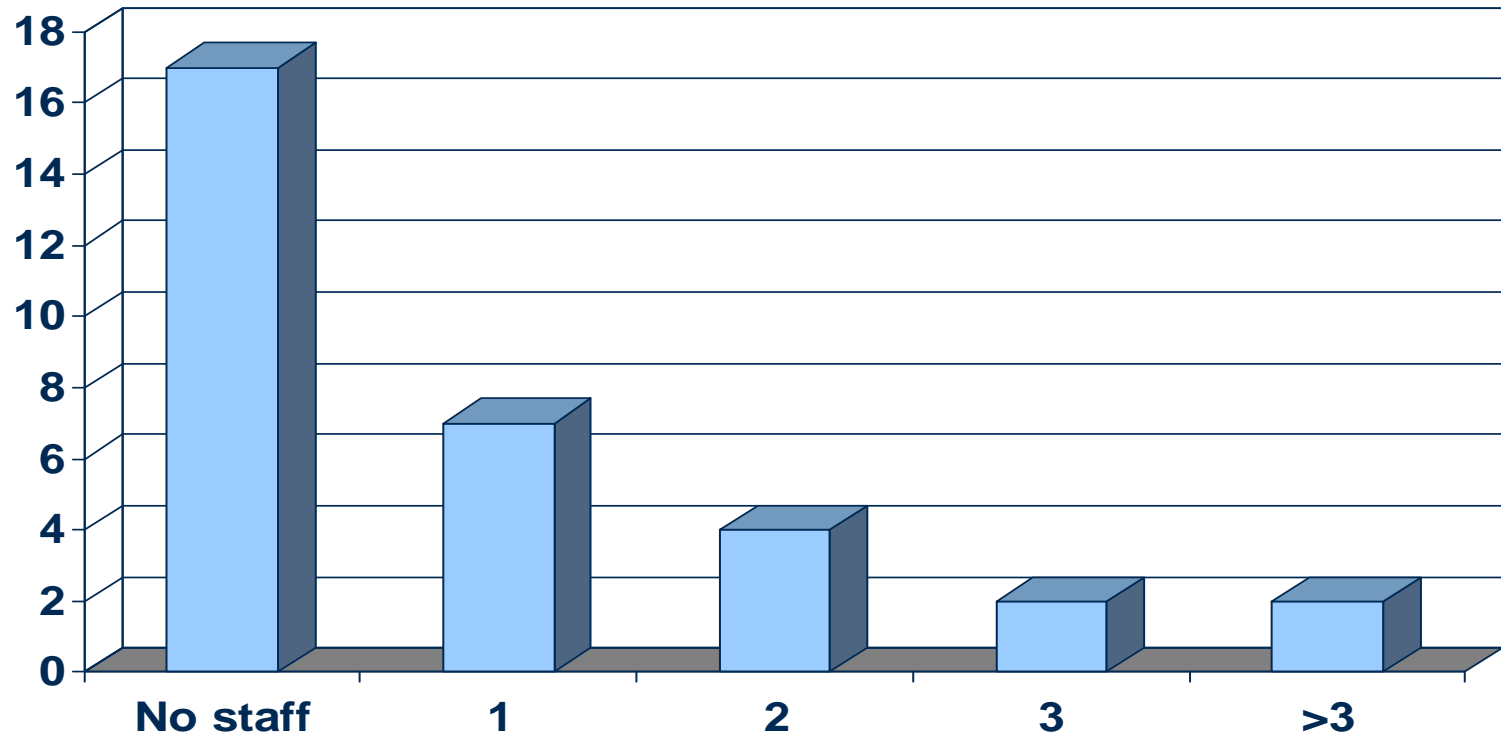


Annual fee per member

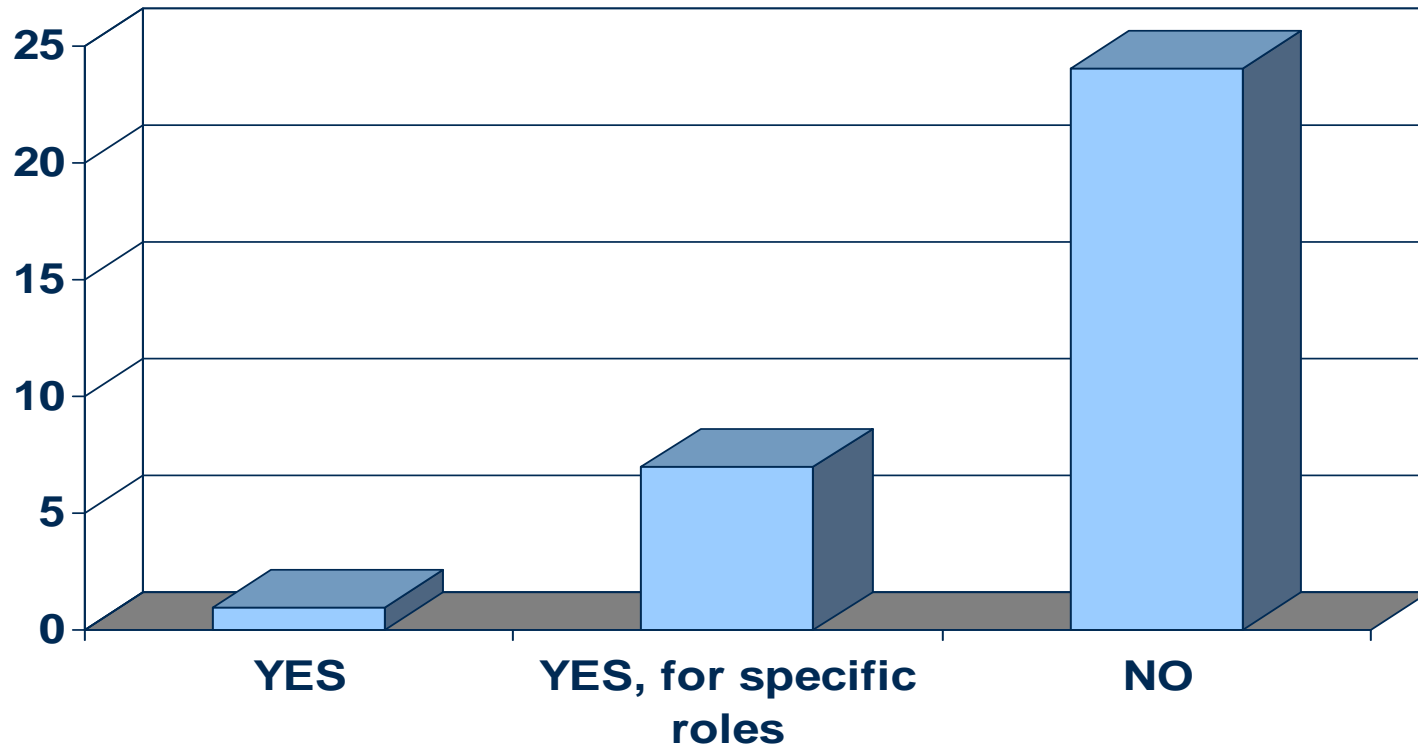
(USD)



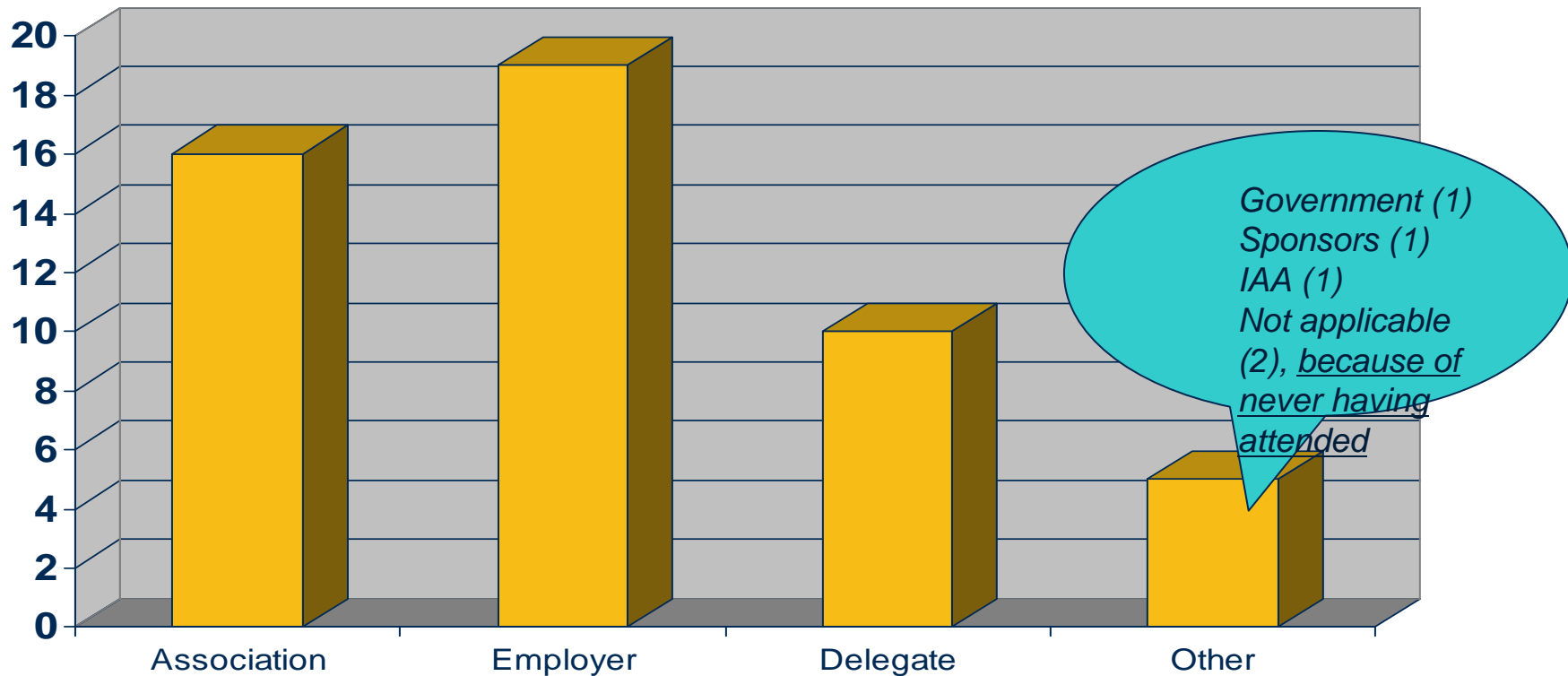
Full-time staff employed by the association

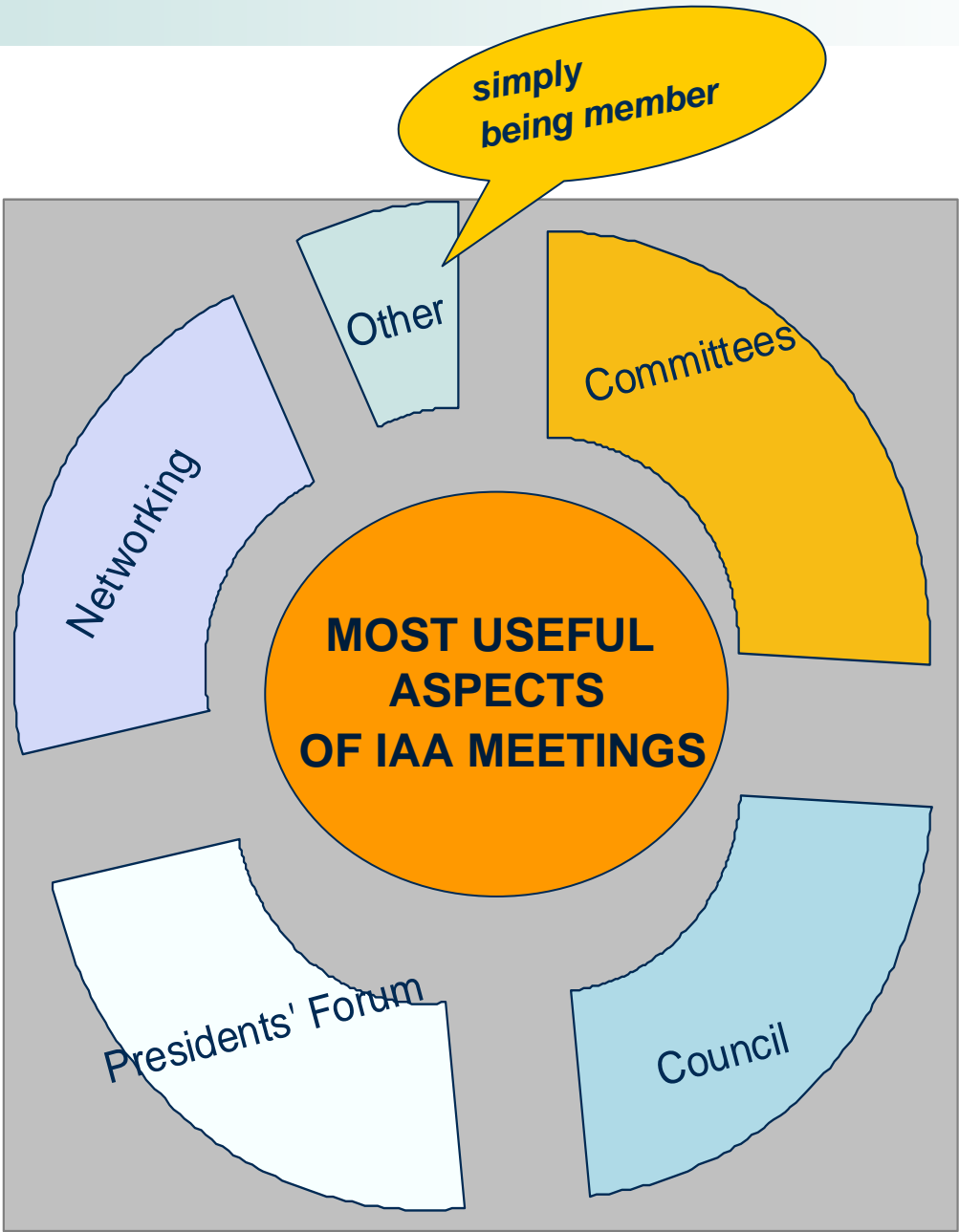


Obligation of belonging to the association to work as an actuary

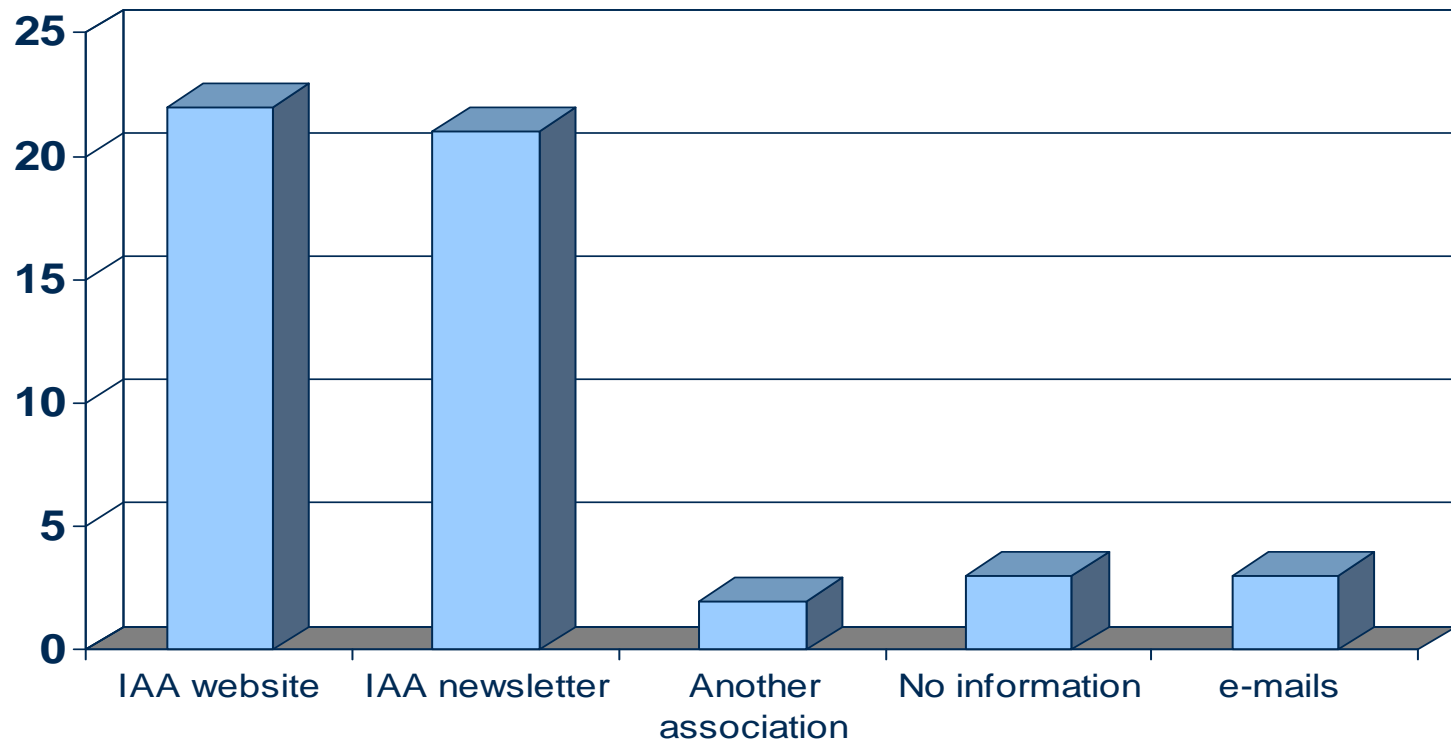


Who usually pays for IAA travel expenses *(flight, accommodation, etc.)*

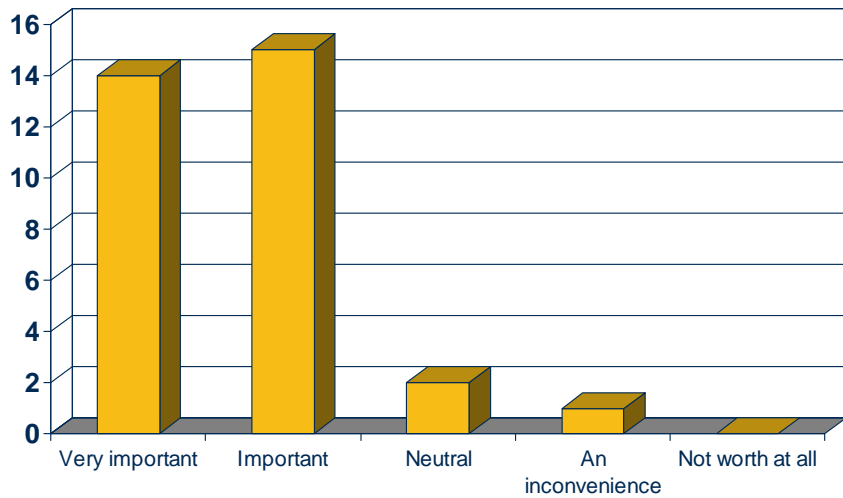




Information about IAA meetings



Is it worth being a member of IAA?



but ...

YES

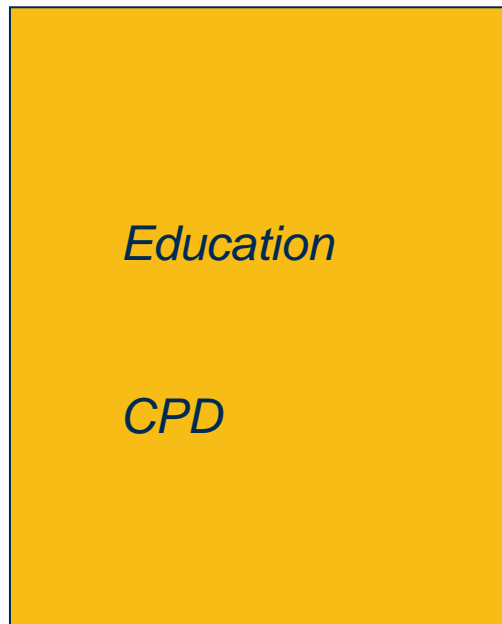
YES

YES

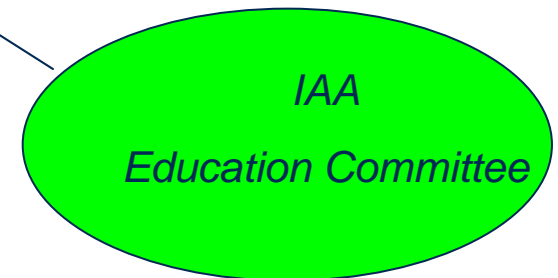
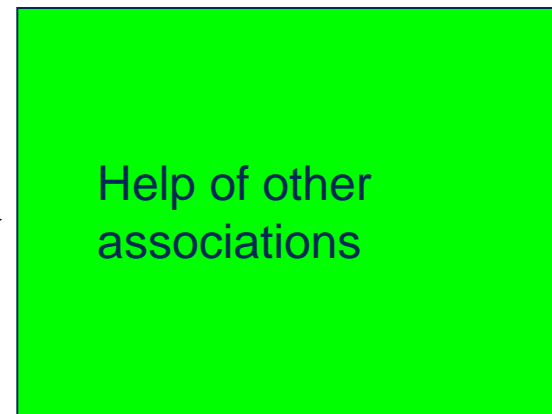
YES

But ... (1)

- **Topic**



- **Proposed solution**



But ... (2)

Topic

The amount of activity taking place at the IAA in terms of committees, etc. is frightening for organizations who don't have the resources to even read and understand the implications of everything



Proposed solution

???

But ... (3)

Topic

Proposed solution

we are a small association, we do not have neither enough financial resources nor time to participate

Create a Fund to subsidize associations with financial difficulties

???

But ... (4)

Topic

Proposed solution

Big (English speaking) countries with committee members that stays in IAA for many years, should be much more clever to explain expressions, abbreviations and US/UK-terms when they give presentations and take part in discussions during IAA-meetings, and in minutes, surveys etc.

Small countries have committee members just for a couple of years, and have no staff, sometimes they struggle in picking up the words and jargon.



???

But ... (5)

Topic

Proposed solution

*Guarantying the presence
of actuaries from
small and medium size
associations
in working groups
and task forces*



???

But ...(6)

Topic

*how to grow from a small
to a medium size
actuarial association*

*what is essential to
become a successful
association*

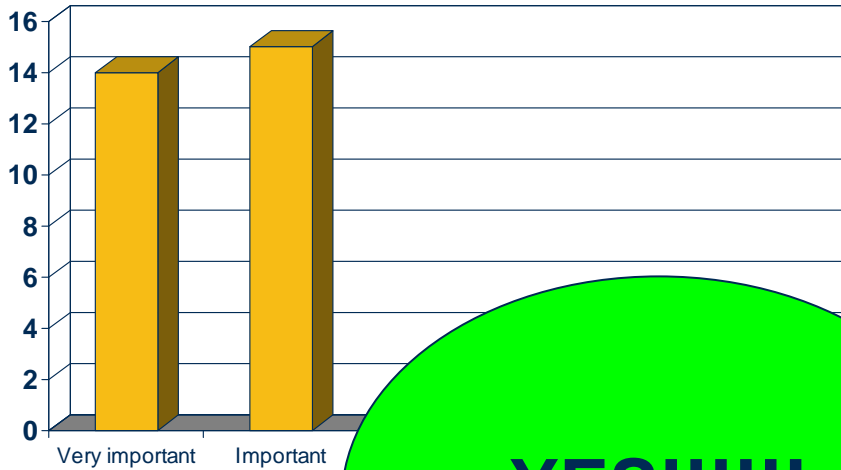
Proposed solution

???

Case study: IRELAND

*587 full members = 448 in Ireland,
137 overseas*

Is it worth being a member of IAA?



YES!!!!!!

YES

YES

YES

YES

YES

YES

YES