



IAA The Hague 22-26 May 2013

Saturday, 25 May 2013

President's Forum

13.30-17.00



President's Forum **Central theme**

The central theme is
the "*Role of the Actuary in a changing world*".

Due to aging and deleveraging, **liabilities** and **financial stability** have become key elements for future prosperity.

We believe that actuarial (risk management) methods can assist to restore **trust** and to improve **consumer protection**, *but only if* the "Role of the actuary" is well defined.



Future Role of the actuary

A change in environment implies a change of our profession as well as a change in cooperation

Individual

- Traditional actuarial work → risk management
- Additional skills like 'persuasion' and 'clear communication of complex cases' become a prerequisite

Collectively

- Recognition comes with expressing insights to (fundamental) questions our society has
- Restoring trust comes with transparency; we believe this should be our main focus



Agenda President's Forum

- 13.30 – 13.45 Introduction by IAA President, Kurt Wolfsdorf
- 13.45 – 14.45 Key note speaker Mr. Gabriel Bernardino, Chair EIOPA
- 14.45 – 15.00 Financial journalist questioning Mr. Bernardino
- 15.00 – 15.30 Break
- 15.30 – 16.45 Interactive panel discussion
- 16.45 – 17.00 Wrap up and closing

- Panel discussion:
 - Financial journalist Peter van Zadelhoff will lead
 - An interactive session by assertions and voting
- Wrap up by Tonya Manning, President of the Society of Actuaries
- Closing by Peter van Zadelhoff
- Leaving during the session is not being appreciated!



Panel session: participants

1. Robert Brown, IAA President Elect
2. Masaaki Yoshimura, Asia
3. International or European Auditing Board representative*
4. Ad Kok, honorary member of the Dutch Actuarial Association

* To be invited



Additional remarks (2)

- EIOPA is the European Insurance and Occupational Pensions Authority, one of three European Supervisory Authorities
- EIOPA is part of the European System of Financial Supervision consisting of three European Supervisory Authorities and the European Systemic Risk Board. It is an independent advisory body to the European Parliament and the Council of the European Union
- EIOPA's core responsibilities are to support the stability of the financial system, transparency of markets and financial products as well as the protection of insurance policyholders, pension scheme members and beneficiaries.
- EIOPA is based in Frankfurt am Main, Germany



Thank you very much

-for participating

