

Presidents Forum
Saturday, September 13, 2014 — 08:30-12:00
Millennium Gloucester Hotel and Conference Centre — London, U.K.
Sentosa Suite

Agenda

Chairperson: Rob Brown
Secretary: Rebecca Deegan

Actuaries of the Future

TIME

- 1.** Welcome and Introductions by IAA President Rob Brown
[Approval of Previous Minutes](#) 08:30 – 08:35

- 2.** [Global Insurance Capital Standards: The New Regulatory Frontier](#) by Paolo Cadoni,
Technical Head of Department, Prudential Policy Division, Bank of England 08:35 – 09:20

The insurance community is facing a new challenge: the development of global insurance capital standards. The global insurance capital standards are being developed in the context of the IAIS Mission, which is to promote effective and globally consistent supervision of the insurance industry in order to develop and maintain fair, safe and stable insurance markets for the benefit and protection of policyholders and to contribute to global financial stability. The discussion is intended to provide background on the evolution of the IAIS thinking on the development of global insurance capital standards and provide information on how the global actuarial community could contribute to shaping this framework.

- 3.** [Secrets of the Banking Trade](#) by Professor Richard Werner, Economist at Southampton University 09:20 – 10:05

Richard has been professor of international banking at the University of Southampton for almost a decade. He is founding director of its Centre for Banking, Finance and Sustainable Development, and a member of the ECB Shadow Council. Previously, he was a professor of monetary and development economics at Frankfurt University and Sophia University, Tokyo. He also worked as chief economist of Jardine Fleming Securities (Asia) Ltd., Senior Managing Director at Bear Stearns Asset Management Ltd., senior consultant to the Asian Development Bank and visiting researcher at the Japanese Ministry of Finance, the Bank of Japan and the Development Bank of Japan. Richard advanced the concept of ‘quantitative easing’ in Japan in 1994. His book ‘Princes of the Yen’ (M. E. Sharpe, 2003), was a No. 1 bestseller in Japan, and warned of the banking crises in Europe. So did his 2005 book ‘New Paradigm in Macroeconomics’ (Palgrave Macmillan). The World Economic Forum, Davos, selected him as “Global Leader for Tomorrow” in 2003.

- 4.** Break 10:05 – 10:30

- 5.** [FMA Engagement Plan and Value Proposition](#) (introduction of topic; break-out; share discussions; summary) 10:30 – 11:35

- 6.** [Governance of International Actuarial Work](#) 11:35 – 11:50

- 7.** Closing and Topics for next Presidents’ Forum 11:50 – 12:00