Presidents Forum
Saturday, September 13, 2014 — 08:30-12:00
Millennium Gloucester Hotel and Conference Centre — London, U.K.
Sentosa Suite

Agenda

Chairperson: Rob Brown
Secretary: Rebecca Deegan

Actuaries of the Future

1. Welcome and Introductions by IAA President Rob Brown
   Approval of Previous Minutes
   08:30 – 08:35

2. Global Insurance Capital Standards: The New Regulatory Frontier by Paolo Cadoni,
   Technical Head of Department, Prudential Policy Division, Bank of England
   The insurance community is facing a new challenge: the development of global insurance
   capital standards. The global insurance capital standards are being developed in the context
   of the IAIS Mission, which is to promote effective and globally consistent supervision of the
   insurance industry in order to develop and maintain fair, safe and stable insurance markets for
   the benefit and protection of policyholders and to contribute to global financial stability. The
   discussion is intended to provide background on the evolution of the IAIS thinking on the
   development of global insurance capital standards and provide information on how the global
   actuarial community could contribute to shaping this framework.
   08:35 – 09:20

3. Secrets of the Banking Trade by Professor Richard Werner, Economist at Southampton
   University
   Richard has been professor of international banking at the University of Southampton for
   almost a decade. He is founding director of its Centre for Banking, Finance and Sustainable
   Development, and a member of the ECB Shadow Council. Previously, he was a professor of
   monetary and development economics at Frankfurt University and Sophia University, Tokyo.
   He also worked as chief economist of Jardine Fleming Securities (Asia) Ltd., Senior Managing
   Director at Bear Stearns Asset Management Ltd., senior consultant to the Asian Development
   Bank and visiting researcher at the Japanese Ministry of Finance, the Bank of Japan and the
   Development Bank of Japan. Richard advanced the concept of ‘quantitative easing’ in Japan in
   1994. His book ‘Princes of the Yen’ (M. E. Sharpe, 2003), was a No. 1 bestseller in Japan, and
   warned of the banking crises in Europe. So did his 2005 book ‘New Paradigm in
   Macroeconomics’ (Palgrave Macmillan). The World Economic Forum, Davos, selected him as
   “Global Leader for Tomorrow” in 2003.
   09:20 – 10:05

4. Break
   10:05 – 10:30

5. FMA Engagement Plan and Value Proposition (introduction of topic; break-out; share
   discussions; summary)
   10:30 – 11:35

6. Governance of International Actuarial Work
   11:35 – 11:50

7. Closing and Topics for next Presidents’ Forum
   11:50 – 12:00