The PBSS Section was established by the IAA Council at its meeting in Berlin in November 2003. The first PBSS seminar was held jointly with IACA and the Institute of Actuaries of Australia in Sydney, Australia in November 2004.

About 300 members have registered to join the PBSS and have paid their dues. The Committee is concerned about the level of membership registration still being rather low and intends to promote the section more in the lead up to the Paris Congress and as plans are made for future events.

No PBSS seminar or colloquium was organised in 2005 but the Section Committee has been working with the Pensions and Social Security Committees, and with the IACA Section, to put on a series of jointly sponsored sessions at the International Congress of Actuaries in Paris in 2006.

Plans are being made to organise a PBSS Section Conference in Finland in May 2007, taking advantage of the possibility of co-locating the meeting with the International Conference of Social Security Actuaries and Statisticians of the International Social Security Association.

The PBSS section committee will be meeting in Rio on 16 November and will be giving thought to how to develop the section and to further planning for future activities.

Chris Daykin, Chairman