



Getting Involved

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Agenda

- Initiatives at International Organisations
 - Problems that need actuarial attention
 - Some personal thoughts
 - How can the IAA increase their involvement
 - How can the profession increase their involvement
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World Bank initiatives

- Through CGAP, we are members of the MicroInsurance Network and some of the groups particularly the RSP Group, the IAIS Joint Working Group, and the development sponsors of the Access to Insurance Initiative
 - FSAPs can include access issues assessments in emerging markets
 - TA, Lending, and FIRST can support projects to develop and implement access improvements
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Other agencies

- ILO
 - UNDP
 - World Food Program
 - Regional Development Institutions
 - Government Aid Agencies
 - Especially USAID, GTZ, DFID
 - Private foundations
 - MunichRe Foundation
 - Bill and Melinda Gates Foundation
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Some problems that need attention

- Reinventing actuarial conservatism toward understanding both the higher **AND** the lower risk features of MI
 - Reinvigorating old practices for effective, pragmatic provisioning in a small insurer low tech environment
 - Understanding markets, contributing to innovation in products and administrative processes for effective risk management and control
 - Extending access to actuarial services
 - In low income countries
 - For small insurers
 - Leveraging less expert resources
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On IAA engagement

- Is the IAIS Solvency Engagement a model?
 - Offer assistance to the RSP/JWG?
 - Join the MI Network?
 - Prepare a discussion paper?
 - Host a seminar on the paper (outreach)
 - Is the AWF an opportunity?
 - What can it bring to the table?
 - Can the IAA establish credibility?
 - Addressing perception as a first world organisation to address donor and market perceptions
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On the profession's engagement

- Do individual actuaries need to be more engaged?
 - Some movement but limited
 - Challenge of coming late, need to come up to speed and gain field experience to compete with others.
 - Need to partner with other experienced practitioners or institutions.
 - Some actuaries could deliver solutions to known problems without IAA involvement
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One thing is not a problem

Funding

- Plenty of donor funds available for qualified and well organised projects to address key questions
 - Although many require tangible field outcomes so design of projects is important
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