

From: [IAA Secretariat AAI](#)
To: [council](#)
Cc: [correspondents](#)
Subject: IAA Public Statement (PS-5-2017): IPSASB Exposure Draft 63, Social Benefits
Date: December 11, 2017 2:28:18 PM
Attachments: [ED-63-Social-Benefits.pdf](#)
[ED-63-Social-Benefits-At-a-Glance_0.pdf](#)
Importance: High

TO: Council Delegates
COPY: Correspondents

The International Public Sector Accounting Standards Board (IPSASB) has issued Exposure Draft 63 (ED 63) on Social Benefits.

ED 63 addresses accounting for the delivery of social benefits, such as retirement, unemployment, and disability, aiming to improve consistency, transparency, and reporting by public sector entities of social benefit schemes, which account for a large portion of government expenditure in most jurisdictions.

It defines social benefits and proposes requirements for the recognition and measurement of social benefit schemes. This ED also proposes disclosure requirements that provide additional information for users to evaluate the effect of social benefits on future government finances.

Further information and consultation documents are available on the IPSASB website at:

<http://www.ifac.org/publications-resources/exposure-draft-63-social-benefits>

A copy of ED 63 and a summary thereof is attached here for your easy reference.

The deadline to submit comments is **31 March 2018**.

The IAA intends to submit a formal response to this consultation. The [Social Security Committee](#) (SSC) will be responsible for formulating a response to the IPSASB on behalf of the IAA. The response will be developed in accordance with the requirements of the IAA Due Process for Making a Public Statements and the SSC will be the Committee responsible for finalising the IAA response.

Full Member Associations not represented by a delegate to the SSC are invited to nominate observers to the drafting group. Observers will be kept informed of the progress and invited to comment on the draft response. All members and interested persons of the SSC will automatically be included in the group of observers.

We request you to contact [Amali Seneviratne \(Director Technical Activities\)](#) at the IAA Secretariat as soon as possible, but **no later than 12 January 2018** if your association wishes to nominate an observer. Please note that this will be your only opportunity to influence the development of the response as it will not be circulated outside the drafting Committee for a vote.

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