About the IAA

Worldwide association of professional actuarial associations
- 68 FMAs*
- 29 AMAs*
- representing 63,000+ actuaries in 112+ countries

7 special interest Sections for individuals:
- AFIR-ERM
- ASTIN
- AWB
- IAAHS
- IACA
- Life
- PBSS
- 5000+ Section members

800+ volunteer actuaries
- Council and committees meet twice a year
- Sections host colloquia
- International Congress of Actuaries every 4 years.

Constituted in Switzerland
- based in Canada
- 11 staff
- Official languages: English and French

Exists to encourage the development of a global profession
Acknowledged as technically competent and professionally reliable
- To ensure the public interest is served

*FMAs: Full Member Associations; AMAs: Associate Member Associations
IAA Background

- Voluntary association of actuarial associations from around the world
- 68 Full Member Associations
  - including all five U.S.-based actuarial associations
- 29 Associate Member Associations
- Incorporated under Swiss law; headquarters and staff in Ottawa, Canada
- Official languages are English and French
Global Reach
Natural Tensions

Advancement of profession ↔ Growing gaps

More specialization ↔ Commonality of interests

Industry interests ↔ Public interests

National interests ↔ Regional/global interests
Issues Today

• Para-professionals
• Public interest
• Practice standards
• Relationship between IAA and its members
Thank you!

www.actuaries.org

Moving the profession forward internationally