Survey of Implementation

David Martin – Chairman of the IAA Professionalism Committee
How are member Associations dealing with ISAPs?
Survey Results
Survey by IAA Professionalism Committee included in Accreditation Committee annual questionnaire to associations

Survey is supervised by Birgit Kaiser of the German Actuarial Association (DAV) and managed at the Secretariat by Amali Seneviratne

ISAP 1
(General Actuarial Practice)
Adopted by IAA 2012
ISAP1 – Responses – 50 (2014); [58 (2013)]

- Informed Members: 35 (70%); [26 (45%)]
- Not informed members: 0 (0%); [22 (38%)]
- Not responded: 15 (30%); [10 (17%)]
ISAP1 – Responses – 49 (2014); [58 (2013)]

- High Acceptance
- +ve to neutral
- Not inclined to adopt/adapt
- Pending

- 13 (26%); [11 (19%)]
- 12 (24%); [7 (12%)]
- 7 (14%); [8 (14%)]
- 17 (34%); [32 (55%)]

- Adopted as written
- Substantially consistent
- Translated

- 7(14%); [7(12%)]
- 2(4%); [4(7%)]
- 4(8%); [6 were in process]
ISAP1 – Positive to Neutral – 12/49 (2014); [7/58 (2013)]

- Already consistent
- Have modified/becoming consistent
- Other (supportive)

- 5(10%); [3(5%)]
- 4(8%); [2(3%)]
- 3(6%); [2(3%)]

INTERNATIONAL ACTUARIAL ASSOCIATION
ASSOCIATION ACTUARIELLE INTERNATIONALE
ISAP1 – Not inclined to adapt/adopt
– 7/49 (2014); [8/58 (2013)]

- Have standards – no comment
- Will not take action

- 4(8%); [5(9%)]
- 3(6%); [3(5%)]
ISAP1 – Pending – 17/49 (2014); [32/58 (2013)]

- Still deciding
- Have taken no action

- 12(24%); [23(40%)]
- 5(10%); [9(16%)]
ISAP 2 (Social Security)
Adopted by IAA 2013
ISAP2 – Responses – 50 (2014); [58 (2013)]

- Informed Members: 26 (52%); [26 (45%)]
- Not informed members: 0 (0%); [22 (38%)]
- Not responded: 24 (48%); [10 (17%)]
ISAP2 – Responses – 36 (2014); [58 (2013)]

- High Acceptance
- +ve to neutral
- Not inclined to adopt/adapt
- Pending

- 5(14%); [9(16%)]
- 7(19%); [5(9%)]
- 8(22%); [10(17%)]
- 16(45%); [34(59%)]

- Adopted as written
- Substantially consistent
- Translated

- 3(8%); [5(9%)]
- 0(0%); [4(7%)]
- 2(6%); [4 were in process]
ISAP2 – Positive to Neutral – 7/36 (2014); [7/58 (2013)]

- Already consistent: 3 (8%); [2 (3%)]
- Have modified/becoming consistent: 3 (8%); [2 (3%)]
- Other (supportive): 1 (3%); [1 (2%)]
ISAP2 – Not inclined to adapt/adopt – 8/36 (2014); [8/58 (2013)]

- Have standards – no comment
- Will not take action

- 3(8%); [5(8%)]
- 5(14%); [5(8%)]
ISAP2 – Pending – 16/36 (2014); [32/58 (2013)]

- Still deciding
- Have taken no action

- 3 (8%); [24 (41%)]
- 13 (36%); [10 (17%)]
50 Full Member Associations (FMAs) responded out of a total of 67 (58/65 in 2013). Fewer responded to specific questions in 2014.
Conclusions and Way Forward 2

- 49 FMAs responded regarding ISAP1 implementation.
- 50% of those responding have acceptance (compared to 31% in 2013) (Blue sectors)
36 FMAs responded regarding ISAP2 implementation.
50% of those responding have acceptance (compared to 31% in 2013)
Still a good way to go, but moving in the right direction

However – beware shortcomings of the data!

There are 5 more ISAPs in the pipeline (not counting further European ESAPs)!

The data indicates at least half of associations are dealing with the ISAPs

Is support and encouragement needed for the other FMAs for existing and future ISAPs?