



Institute
and Faculty
of Actuaries

Certified Actuarial Analyst

A new professional qualification for a
changing market

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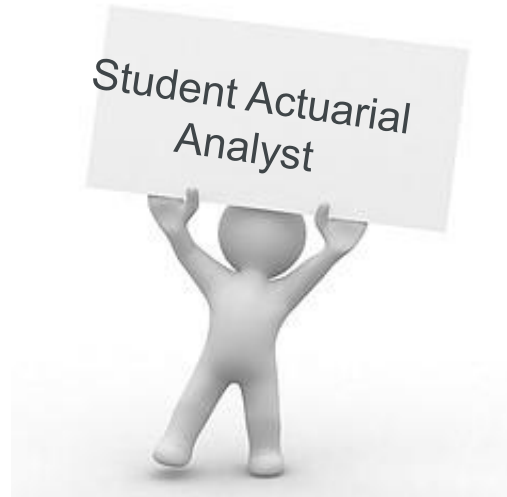
The Royal Charter of the IFoA

“The objects of the Institute and Faculty of Actuaries shall be, in the public interest, to advance all matters relevant to actuarial science and its application and to regulate and promote the actuarial profession.”



Overview

- Two new membership categories
- Responding to market demand
- Alongside Fellowship and in broader opportunities
- Brings technical skills, professionalism and Association support
- CAA distinct from Fellow or Associate of IFoA
- First exams 2014



What does the qualification involve?

Module 0: Entry Test
(candidates must pass this before they take any further modules)

Module 1:
Finance and
Financial
Mathematics

Module 2:
Statistics
and
Models

Module 3:
Long Term
Actuarial
Mathematics

Module 4:
Short Term
Actuarial
Mathematics

When these modules have been passed,
the candidate must then pass:

Module 5: Models and Audit Trails



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What this means for employers

- Changing business models – experts and technical support
- Supports role of operations centres alongside actuaries
- Option to build actuarial capacity – less time and cost
- A global qualification in an evolving and increasingly international market
- Opportunity to invest appropriately in staff development



What this means for candidates

- Fellowship isn't always the right choice
- Lack of technical actuarial science qualifications
- Opportunity to differentiate in a competitive job market
 - post-university students worldwide
 - exceptional candidates as an alternative to university
- A credible and portable professional financial qualification



What this means for Associations

- Expansion of the actuarial family
- Promotes actuaries and the value they add to society
- Assures public confidence - brings roles into a membership framework
- Common global standard and global relevance



Questions

Comments

- If you have any queries, please contact us at:

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