Population Issues Working Group

• The IAA Social Security Committee

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• Terms of reference

• The work plan
The IAA Social Security Committee

- Raising the profile of the actuarial role in relation to social security organisations

- Liaise and work with the ISSA and the ILO in the development, promotion and promulgation of a standard of practice for actuaries making formal reports on social security systems

- Support actuaries working in the social security field
The Population Issues Working Group (PIWG)

• The Social Security Committee determined that population issues required analysis by the actuarial profession, given that rapidly ageing create issues around the funding of health care and social security

• The PIWG was established at the IAA annual meeting in November 2009

• The PIWG terms of reference were approved in March 2010 at the International Congress of Actuaries (ICA)

• The PIWG purpose is to identify population issues of particular interest to actuaries and in respect of which the actuarial profession, at an international or national level, could make a useful contribution in the public interest
PIWG terms of reference (TOR)

Among main roles, the PIWG should:

• Identify sources of information on population issues
• Monitor published population studies and research
• Create a network of actuaries and other specialists engaged in demographic work or with particular interest in population issues
• Raise awareness of population issues in the wider actuarial community worldwide
• Promote the role of actuaries in demographic work
• Interface with supranational bodies which have a particular focus on population issues
PIWG work plan

The PIWG will focus on two areas of investigation initially:

• **Population ageing**
  - A crucial study of ageing, longevity and their impacts on private and public health as well as pension funds and schemes

• **Migration**
  - An examination of migration and the labour market structure in developed countries and the impact of migration in the countries of origin of migrant workers, both economically and socially, and their influence in the local insurance markets