An Introduction to the IAA
International Actuarial Association

- The unique international organization dedicated to the research, education and development of the profession and of actuarial associations
- IAA is the continuation of the Comité Permanent des Congrès d’Actuaires established in 1895
- Restructured in 1998
Principle of Subsidiarity

- Activities restricted to international co-ordination
- Initiatives at level of Member Associations by invitation
- Avoid duplication or overlap with activities of Member Associations
IAA Membership Overview

- 58 Full Member Associations
  - Code of conduct
  - Disciplinary process
  - Education system

- 23 Associate Member Associations

- Institutional Members: IAIS, IASB, ISSA

- 43,000+ Fully qualified actuaries from 102 countries
IAA Membership Requirements

- For Full Member Association
  - Code of Conduct
  - Formal discipline process
  - IAA Education Guidelines and Syllabus
  - Formal process to adopt standards of practice
    .......if and when national standards are created

- For Associate Member Association
  - Actuarial association not meeting all conditions above
IAA Officers and Secretariat 2008

- President: David G. Hartman (United States)
- Secretary General: Yves Guérard (Canada)
- President-Elect: Katsumi Hikasa (Japan)
- Immediate Past President Hillevi Mannonen (Finland)

- Executive Director: Nicole Séguin
- Director, Finance: Denise Vella Lamarca
- Manager, IT and Member Services: Christian Levac
- Project Manager, Technical Projects: Katy Martin
- Project Manager, Membership and Development: Céleste Leclerc
Development Committees

- Education
- International Education Program
- Professionalism
- Accreditation
- Advice and Assistance
  - China
  - Latin America
  - IAA Fund
- Supranational Relations
Practice Area Committees

- Insurance Accounting
  - Actuarial Standards
- Insurance Regulation
  - Solvency
  - Reinsurance
- Pensions and Employee Benefits
  - Accounting Standards
- Social Security
- Enterprise and Financial Risk
  - Financial Economics
Sections of the IAA

- IAA has 7 specialized sections that form an integral part of the IAA.
- Sections focus on actuarial research and development in specific areas of practice.
- Anyone may apply to join.
Sections

- Actuarial Studies in Non-Life Insurance (ASTIN)
- Actuarial Approach for Financial Risks (AFIR)
- International Association of Consulting Actuaries (IACA)
- IAA Health Section
- Pensions, Benefits, Social Security (PBSS)
- Actuaries Without Frontiers (AWF)
- Life
- (Research and Education under discussion)
How to join

- Each Section has its own area on the IAA Web site
- If you belong to an IAA member association, you can pay the required annual Section dues through your home association
- For Fully Qualified Actuaries, dues are $40 Canadian per section ($20 Canadian for AWF)

www.actuaries.org

Members who choose to join a Section will gain access to the relevant section of the IAA Web site.
Upcoming Events

- Joint IACA/IAAHS/PBSS Colloquium, May 4-7, 2008 – Boston, USA
- Life Colloquium, June 16-18, 2008 – Quebec City, Canada
- ASTIN Colloquium, July 13-16, 2008 – Manchester, UK
- AFIR Colloquium, October 1-3, 2008 – Rome, Italy
- International Congress of Actuaries, March 2010 – Cape Town, SA

See www.ica2010.com