



An Introduction to the IAA

International Actuarial Association

- The unique international organization dedicated to the research, education and development of the profession and of actuarial associations
- IAA is the continuation of the *Comité Permanent des Congrès d'Actuaires* established in 1895
- Restructured in 1998

Principle of Subsidiarity

- **Activities restricted to international co-ordination**
- **Initiatives at level of Member Associations by invitation**
- **Avoid duplication or overlap with activities of Member Associations**

IAA Membership Overview

- **58 Full Member Associations**
 - Code of conduct
 - Disciplinary process
 - Education system
- **23 Associate Member Associations**
- **Institutional Members: IAIS, IASB, ISSA**
- **43,000+ Fully qualified actuaries from 102 countries**

IAA Membership Requirements

- **For Full Member Association**
 - Code of Conduct
 - Formal discipline process
 - IAA Education Guidelines and Syllabus
 - Formal process to adopt standards of practice
.....if and when national standards are created
- **For Associate Member Association**
 - Actuarial association not meeting all conditions above

International Actuarial Association



IAA Officers and Secretariat 2008

- **President: David G. Hartman (United States)**
- **Secretary General: Yves Guérard (Canada)**
- **President-Elect: Katsumi Hikasa (Japan)**
- **Immediate Past President Hillevi Mannonen (Finland)**

- **Executive Director: Nicole Séguin**
- **Director, Finance: Denise Vella Lamarca**
- **Manager, IT and Member Services: Christian Levac**
- **Project Manager, Technical Projects: Katy Martin**
- **Project Manager, Membership and Development: Céleste Leclerc**

Development Committees

- Education
- International Education Program
- Professionalism
- Accreditation
- Advice and Assistance
 - China
 - Latin America
 - IAA Fund
- Supranational Relations

Practice Area Committees

- **Insurance Accounting**
 - Actuarial Standards
- **Insurance Regulation**
 - Solvency
 - Reinsurance
- **Pensions and Employee Benefits**
 - Accounting Standards
- **Social Security**
- **Enterprise and Financial Risk**
 - Financial Economics

Sections of the IAA

- IAA has 7 specialized sections that form an integral part of the IAA
- Sections focus on actuarial research and development in specific areas of practice
- Anyone may apply to join

Sections

- **Actuarial Studies in Non-Life Insurance (ASTIN)**
- **Actuarial Approach for Financial Risks (AFIR)**
- **International Association of Consulting Actuaries (IACA)**
- **IAA Health Section**
- **Pensions, Benefits, Social Security (PBSS)**
- **Actuaries Without Frontiers (AWF)**
- **Life**
- **(Research and Education under discussion)**

How to join

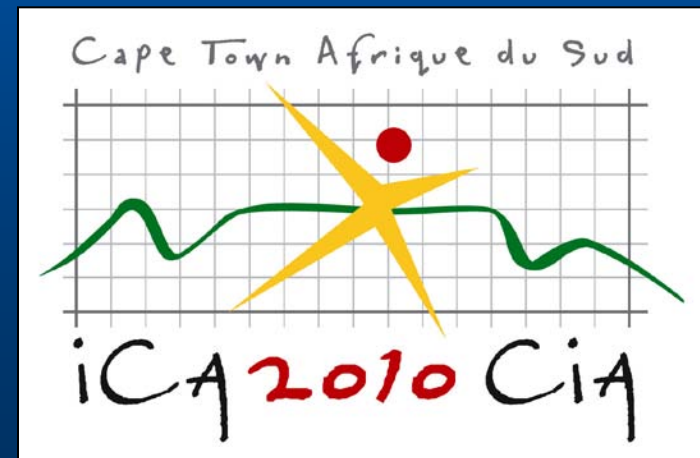
- Each Section has its own area on the IAA Web site
- If you belong to an IAA member association, you can pay the required annual Section dues through your home association
- For Fully Qualified Actuaries, dues are \$40 Canadian per section (\$20 Canadian for AWF)

www.actuaries.org

Members who choose to join a Section will gain access to the relevant section of the IAA Web site.

Upcoming Events

- Joint IACA/IAAHS/PBSS Colloquium, May 4-7, 2008 – Boston, USA
- Life Colloquium, June 16-18, 2008 – Quebec City, Canada
- ASTIN Colloquium, July 13-16, 2008 – Manchester, UK
- AFIR Colloquium, October 1-3, 2008 – Rome, Italy
- International Congress of Actuaries, March 2010 – Cape Town, SA



See www.ica2010.com