



IAA Newsletter – April 2002

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COUNCIL AND COMMITTEE MEETINGS

March 14-16, 2002 - Cancún

The IAA Council met on March 16, 2002 in Cancún, Mexico. The draft minutes will be available on the web site shortly and the final text will be published in the October 2002 issue of the Bulletin.

The meetings attracted 104 delegates (plus 43 companions) from 25 countries representing 31 associations, 2 sections, and 2 institutional members. The delegates present and voting at the Council meeting, combined with the proxies and ballots received, accounted for 82.35% of the total voting rights.

In addition to the Council, the following committees also met in Cancún: Accreditation, Actuarial Standards (subcommittee), Actuaries without Frontiers (task force), Advice and Assistance, Audit, China (subcommittee), Education, Executive, Employee Benefits, Insurance Accounting, Insurance Regulation, Nominations, Professionalism, Services for Individual Members, Supranational Relations and Social Security. The Committee on Financial Risks held an informal meeting; its work will start officially with a meeting in Barcelona in October 2002.

For the first time, committees and sections submitted written reports two weeks in advance of the Council meeting. This practice will be continued for future meetings. The reports submitted in Cancún are available online:

[Advice and Assistance](#), [Education](#), [Employee Benefits](#), [Insurance Accounting](#), [Insurance Regulation](#), [Nominations](#), [Professionalism](#), [Supranational Relations](#), [Social Security](#), [AFIR](#), [ASTIN](#), [IACA](#).

Also available are the [President](#)'s and the [Secretary General](#)'s respective reports.

Changes to Statutes and Internal Regulations

Council approved changes to Article 9 (Duties of Council) of the Statutes to include Council approval of terms of reference for subcommittees, task forces and work groups, and to include the provisional approval of terms of reference as part of the president's powers. In addition, a change was approved to Article 11 (Delegates), to allow Institutional Members to send a representative to Council meetings, without voting rights, and to include committee chairpersons as ex-officio members of the Council, also without voting rights.

Council approved several changes to the Internal Regulations, in particular to Section 3 (Committees and Meetings): Articles 3.1.1 (Attendance), 3.1.2 (Delegates), 3.2.3 (Proxies), 3.3 (Nominations Committee), 3.3.1 (Terms of Reference), 3.3.2 (Protocol for Nomination of President-Elect), 3.4 (Other Rules Applicable to Committees) and to Section 4 (Secretariat), Article 4.5 (Expense Reimbursement).

The [full details of the changes are available online](#) and in the [March 2002 Council Agenda](#).

Social activities



The traditional IAA dinner, hosted by the three Mexican associations (CONAC, AMA, AMAC), was held on the Saturday evening in La Jolla, one of the best restaurants in Cancún. Following a sumptuous Mexican dinner, the delegates and their guests were warmly welcomed by Luis Huerta, President of ICA 2002.

Presidents of three Mexican associations.
 Left: José de Caso, AMAC
 Center: Mario Beltran, AMA
 Right: Roberto Bonilla, CONAC

They then enjoyed learning about the history of the actuarial profession in Mexico, as related by the Presidents of the three Mexican associations. The evening concluded with the traditional Mexican sounds of a mariachi band and an impromptu joining of voices by our Mexican hosts!



Committee News

Council approved [revised terms of reference](#) for the Committee on Insurance Accounting (previously the Committee on IASB Insurance Accounting Standards), and created a Subcommittee on Actuarial Standards and adopted its [mandate](#).

Council approved the following committee appointments and re-appointments on the recommendation of the Nominations Committee:

- Actuarial Standards: Paul McCrossan and Francis Ruygt, Co-Chairpersons
- Advice and Assistance: Bob Collett, Chairperson; Stephen Handler, Vice-Chairperson
- Financial Risks: David Kingston, Chairperson (starting July 2002); Tony Coleman, Vice-Chairperson
- Insurance Accounting: Paul McCrossan, Co-Vice-Chairperson
- Insurance Regulation: David Hartman, Vice-Chairperson
- Professionalism: Jean-Louis Massé, Chairperson (starting August 2002)
- Services to Individual Members: Martin Balleer, Member

Council offered its recognition and gratitude to the following outgoing chairperson and vice-chairpersons for their service and commitment to the work of the IAA:

Chris Daykin, Chairperson, Professionalism (ending August 2002)
Hans Bühlmann, Vice-Chairperson, Services to Individual Members
Isao Hayashi, Vice-Chairperson, Services to Individual Members

The list of association committee appointments is available online.

Membership News

Welcome to the newest Full Member associations of the IAA:

Lebanese Association of Actuaries (Lebanon)
Academia De Actuarios De Puerto Rico (Puerto Rico)

Audited Financial Statements – December 31, 2001

The audit of the IAA statements at December 31, 2001 is complete. The audited statements, which show a comfortable surplus, will be on the agenda of the October 21, 2002 Council meeting for approval.

IAA Dues

The process for the collection of dues is improving each year as associations adapt to the system implemented in 1998. We are pleased to report that, at the end of February 2002, only 6.51% of dues for the year 2002 were outstanding compared to 8.60% at the end of February 2001. Thank you for your cooperation in promptly paying your dues.

Contributions to the International Promotion and Education Fund (IPEF)

You will have received by now a letter reporting on the IPEF's activities and soliciting a voluntary contribution in support of its continued work. This Fund is held under Article 33 of the Statutes as a distinct fund, all proceeds being dedicated exclusively to the promotion of the actuarial profession in less actuarially developed countries.

Annual Confirmation Form

The confirmation forms for the year 2001 were sent to Full Member associations on November 8, 2001. The deadline for returning the completed forms was January 31, 2002. A few are still outstanding. Associations are reminded that the completion of the form is a requirement for membership in the IAA. Those associations that have not yet completed and returned their December 2001 form are urged to do so immediately.

Future Meetings

The next meetings of the IAA Council and Committees will take place in [Barcelona](#), Spain from October 19-21, 2002. The [schedule](#) is available online and bedroom reservation information will be available shortly. Please note that the Insurance Accounting Committee will also meet on October 17 in Barcelona and that the Groupe Consultatif will hold a Colloquium on October 18 to which all IAA delegates will be invited.

THE 27TH INTERNATIONAL CONGRESS OF ACTUARIES (ICA) – CANCÚN, MEXICO – MARCH 17-22, 2002

The 27th International Congress of Actuaries, which was over 10 years in the making, concluded successfully and in grand style on Friday, March 22, 2002 at the Moon Palace Hotel in Cancún, Mexico, under the presidency of Luis Huerta. Despite concerns about the impact of the September 11th events, the Congress, the first since the restructure of the IAA, attracted close to 1200 delegates and 600 accompanying persons from 62 countries. For the first time, participants had the option of participating in the entire Congress or just part of it. Almost 80% of delegates opted for the full week, which included the XIIth AFIR Colloquium, the XXXIIIrd ASTIN Colloquium and the first International Health Seminar. In total, the Scientific Programme included 99 sessions with 279 papers being presented. The Congress website is still operational at www.ica2002.com and contains the papers presented during the Congress.

Congratulations to all the members of the Organization Committee for a job well done!

In recognition of the support of the Mexican associations for both the IAA Council and Committee meetings and the International Congress of Actuaries, the IAA presented the organizers with a hand-made crystal world globe encompassing a smaller lit IAA globe.



ICA President Luis Huerta receiving globe from Secretary-General, Yves Guérard

THE 28TH INTERNATIONAL CONGRESS OF ACTUARIES (ICA) – PARIS, FRANCE – MAY 29-JUNE 2, 2006

The organization of the 28th International Congress of Actuaries, which will take place in Paris, France, is well underway under the Presidency of Claude Bebear and Vice-Presidency of Jean Berthon. For a stimulating preview and to follow the developments, log onto their site:

www.ica2006.com



ICA 2006 Vice-President, Jean Berthon raising the flame for the next Congress.

THE 29TH INTERNATIONAL CONGRESS OF ACTUARIES (ICA) – 2010

The IAA Council is accepting bids for the 29th International Congress of Actuaries which will take place in 2010. If your association is interested in hosting for a week a group of actuaries from all over the world, ranging from 1000-1500, with possibly half as many accompanying persons, please submit your bid to the IAA Secretariat at executive.director@actuaries.org.

INTERNATIONAL HEALTH SEMINAR

We are pleased to report that the success of the first International Health Seminar exceeded expectations. More than 300 delegates participated in one or more sessions held jointly with the 27th International Congress of Actuaries in Cancun, Mexico. Congratulations to Howard Bolnick and his team of organizers! The papers presented in Cancun are available on the ICA2002 web site www.ica2002.com.

To follow the developments in the health area, log on to the IAA web site www.actuaries.org and select the Health button. If you would like to be kept informed of health related activities through the IAA list server, please send a message to assistant@actuaries.org.

UPCOMING EVENTS

- [IACA Biennial Conference](#), June 23-26, 2002, Amsterdam, The Netherlands
- IAA Council and Committee Meetings, October 19-21 - 2002, [Barcelona](#), Spain
- XXXIVth International ASTIN Colloquium, August 25-27, 2003 – Berlin, Germany
www.astin2003.de
- XXIIIth AFIR Colloquium, September 17-19, 2003 - Maastricht, Netherlands
www.afir2003.nl

SUMMARY OF IMPORTANT DEADLINES

(Note: you must be logged on for the links below to work)

May 19, 2002: [Ballot — IASB Exposure Draft: Proposed Preface to International Financial Reporting Standards](#)

May 21, 2002: [Ballot — Joint Forum Core Principles Cross-Sectoral Comparison](#)

August 7, 2002: [Ballot — Minimum Requirements for Supervision of Reinsurers](#)

September 30, 2002: Comments due on the [Exposure Draft on the Guidelines of Practice for Actuarial Work Provided with Respect to Social Security Programs](#)

ADMINISTRATIVE NEWS

New Look for the IAA Web site: In line with the IAA's growth, the web site is also changing. The new site will be announced shortly. We hope you will find that the changes make the site even more user friendly. Whenever changes occur, information can be lost. If you notice a missing link, please advise the Secretariat at secretariat@actuaries.org.

Did You Know? You can locate an actuary anywhere in the world through the IAA's Online Membership Database. Once logged onto the IAA Web site www.actuaries.org, enter the Members' Section, click on Interactive Tools and select Search Membership Database.

Search Tool on the Site: The IAA is adding a specialized search tool on its Web site which will enable you to search more efficiently a selection of sites relevant to actuaries. Watch for a new icon that will shortly be added to the home page at www.actuaries.org.

Discussion Groups: The IAA's Discussion Group Forum is now up and operational. Join the many discussions which are taking place or start one. The home page of the Members' section on the web site contains a link to this forum.