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From: IAA Secretariat AAI
Sent: March 8, 2018 9:12 AM
To: ANNOUNCEMENTS
Subject: IAA Weekly News Brief - March 8, 2018

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**Audience:** Full Member Association Council Delegates and Correspondents

The IAA intends to publish the attached paper titled “Measuring and Reporting Actuarial Obligations of Social Security Systems – IAA Recommendations” as an IAA publication. This paper is developed by the IAA Social Security Committee.

**Scope and purpose of the paper:**
The IAA’s Social Security Committee (SSC) has from time to time provided comments to organisations such as the International Monetary Fund (IMF), the International Public Sector Accounting Standards Board (IPSASB) and Eurostat relating to guidelines on measuring and reporting actuarial obligations of social security systems. While the guidelines considered vary somewhat from institution to institution, the IAA SSC’s position and recommendations have been consistent throughout.

The IAA is producing this paper to put forth its recommendations for methodology and procedures in the area of measuring and reporting actuarial obligations of social security systems. Once approved, this paper will be available as useful reference to relevant national and international organizations. It will also serve as the main reference to respond to the IPSASB’s current consultation on their Exposure Draft 63 (ED 63) on Social Benefits and also to contribute an article to the special issue of the International Social Security Review (ISSR) which will accompany the 19th ISSA International Conference of Social Security Actuaries, Statisticians and Investment Specialists (6–8 November, 2018), to be held in Kuwait.

The paper is intended as useful reference to national and international organizations dealing with financial and statistical reporting in respect to social security systems.
Please note that this paper is not a practice standard for actuaries and is not intended to convey in any manner that it is authoritative guidance. The paper is not intended to define or describe the practice(s) that would be adopted by all actuaries.

Request to IAA Members Associations:
We request IAA Members Associations to review the proposed paper and contact Amali Seneviratne (Director Technical Activities) at the IAA Secretariat if an association has any comments on the contents of the paper, or has any objections to the IAA publishing this paper.

Please respond to this request as soon as possible, but no later than 15 March 2018.

Executive Committee Reports to Council

Audience: Council Delegates; Chairpersons of Committees, Working Groups, and Sections; Chief Staff Officers

The reports to Council from the October 4 & 8, October 18, November 21 & December 19 EC meetings are now available online. These reports are intended to provide you with an update on the work of the EC. Should you wish to have more details, please contact the Executive Director. Reports from 2018 EC meetings will follow.

Invitation to Join Standard Setters Round Table (SSRT)

Audience: Council Delegates

Invitation Letter from Chair, Ann Muldoon

If your actuarial association is a standard-setting body and would like to appoint a representative to the SSRT to attend its meetings and contribute to its work, please get in touch with Amali Seneviratne at the IAA to take this.

Alternatively, your association might like to nominate an “interested person”, who would have access to SSRT papers and would be welcome to attend our meetings as an observer. Again, please contact Amali if interested in this. Note that an association may nominate an “interested person” even if it does not currently set standards.

Please direct any inquiries about the SSRT to Ann Muldoon.

Upcoming Deadlines

Audience: Member Association Correspondents

- 28 April: Electronic Council Ballot February 28, 2018 (CEB2018-01) — Motions
- 30 June: Consultation on Exposure Draft of Proposed ISAP 4 on IFRS 17 Insurance Contracts
If you no longer wish to receive communications from the International Actuarial Association, please send a message to secretariat@actuaries.org