



## **IACA SECTION REPORT FOR THE PERIOD NOVEMBER 2005 – APRIL 2006**

1. There have been no member meetings of IACA in this period. There have been committee meetings in November, January and March.
2. The main activity has been arranging the IACA programme for the 2006 IAA Congress in Paris. These meetings take place on the 1<sup>st</sup> and 2<sup>nd</sup> June. A brief programme of the IACA content has been prepared and issued to the consulting actuarial groups around the world.
3. IACA's new constitution was ratified in Sydney two years ago, but we will be asking members to agree minor amendments at the IACA Biennial General Meeting in Paris on 2<sup>nd</sup> June. These amendments are being made at the request of the Member Services Committee.
4. IACA has recently agreed a modest scale of re-imbusement of travel expenses for the Chairman and the vice chairman, and these payments will start from June 2006. Briefly these will be up to \$7,500 for the chairman and \$2,500 for the vice chairman.
5. As previously reported, IACA has recognised that it is sometimes difficult and expensive for members to attend their biennial conferences, and it is continuing its programme of "mini" IACA meetings every year and in conjunction with other organisations. These will not happen in 2006 other than at the CCA meeting in the US in the Autumn (we are concentrating on the Paris meeting this year), but in 2007 we will be holding these meetings in the US (again with the CCA), in the UK (with the Association of Consulting Actuaries) and in Japan (with the East Asian Actuarial Conference).
6. We share the concern of the IAA and the other IAA Sections about falling membership. We are eager to join with any initiatives that are recommended. We feel that it ought not be difficult to increase numbers bearing in mind the number of consulting actuaries around the world.
7. One way we hope to raise the profile of IACA is the new "Max Lander" award which will be awarded for the first time in Paris. Max died six years ago but is fondly remembered as a co-founder and former chairman of IACA, and the award will be made to an actuary who has contributed to the public awareness of the work of the actuarial profession and the promotion of the business of consulting actuaries.

Adrian Waddingham, Chairman