



## **IACA Newsletter – November 2009**

Dear Member, I am delighted to be writing to you to provide an update on IACA's recent activities as well as to report on the exciting development of the launch of the Asia Pacific Association of Consulting Actuaries (APACA) last month in Seoul.

### **Recent Developments**

- The IACA Committee met in Tallinn on May 30, 2009 and has held a number of meetings by conference call since then. As IACA Chair, I continue to direct the Committee's efforts to achieve full-scale activation of the IACA functional sub-committees, covering Membership Services and Development, Professionalism, Publications and Research, and Global Development. Each of these sub-committees is making progress with implementing its respective approved Terms of Reference and Action Plans and has appointed an individual to serve as a liaison to various related IAA Committees so as to achieve better collaboration between the IACA Section and the work of the IAA Committees.
- IACA representatives participated in the PBSS Colloquium held in Tokyo, October 4-6, 2009 and in the 15<sup>th</sup> East Asian Actuarial Conference (EAAC) held in Seoul, October 12-15, 2009. Separate sessions were designated for IACA in each of these two conferences. The respective presentations are available at <http://4thpbsstokyo.visitors.jp/index.html> and <http://www.eaac15th.org>.

During the EAAC proceedings in Seoul a special inaugural meeting was held to launch the APACA. The [enclosed report](#) on the meeting from Liyaquat Khan provides a full account of the meeting as well as looking back on the history of the East Asian Actuarial Congress. Also attached are a couple of photographs taken at the Congress – one of me addressing the Congress and the second of Ken Buffin, Liyaquat Khan and me, as a symbol of unity and strength.

## Activity Reports

The following are summary activity reports of the functional sub-committees:

- **Membership Services and Development (MSDC): Chair, Liyaquat Khan**

The Membership Services and Development Committee presented the finalized version of its Terms of Reference and Action Plan for 2009-2010 at the IACA Committee meeting on September 30, 2009; this was approved and has now been posted on the IACA Section IAA website. The MSDC has developed a programme for redesigning certain aspects of the IACA Section website after taking into account opinions of its members and, in consultation with the IAA Secretariat, will implement these changes after the Hyderabad IAA meetings. MSDC is working in close collaboration the APACA Chair so as to increase IACA membership throughout the APACA region.

- **Professionalism: Chair, Emmanuel Tassin**

Morten Harbitz, the delegate appointed by Den Norske Aktuarforening to the IAA's Professionalism Committee, serves in the role of liaison to IACA concerning relevant activities arising from proceedings of the IAA Professionalism Committee.

- **Publications and Research: Chair, Andrew Vaughan**

A project is in progress to write a brief history of IACA and an outline of plans for the future development of IACA with a goal of publishing a booklet ready for distribution at the time of ICA 2010 in Cape Town. Input from members in terms of IACA's history is welcomed and should be sent to Andrew Vaughan directly. In addition if there are areas which you would like to see covered by future Newsletters please let Andrew know directly.

- **Global Development Committee: Chair, Hideyuki Yoshida**

In fulfillment of the IACA Committee decision, the Asia Pacific Association of Consulting Actuaries (APACA) was formally inaugurated with a presentation by Chair Hideyuki Yoshida during the 15<sup>th</sup> EAAC in Seoul on October 14, 2009. The inaugural meeting was well attended and featured brief supporting speeches by Ken Buffin, Stuart Leckie and Liyaquat Khan. The existing APACA Task Force members became de facto the initial Executive Committee of APACA and, subject to some proposed changes to include representatives from most Asia Pacific and South Asian countries has now been endorsed by the IACA Committee in Hyderabad on November 15, 2009. The initial officers are Hideyuki Yoshida, Chair; Ken Buffin, Vice Chair; and Liyaquat Khan, Executive Director and Treasurer.

- **Task Force for Future Colloquia and Other Meetings**

A number of individuals have been assigned responsibilities under this task force to plan and coordinate IACA's participation in future colloquia and other meetings, including ICA 2010 and the next Joint IACA/PBSS/IAAHS Colloquium to be held in 2012.

- **ICA 2010**

An ad hoc task group under the leadership of Mike Codron has organized seven IACA sessions for the International Congress of Actuaries to be held in Cape Town, March 7-10, 2010. Some of these sessions are being developed jointly with other IAA Sections or Committees. The sessions will be constituted as either panel discussions or presentations with papers or as workshop discussions with limited participation. There is to be a session on Micro Insurance and a joint session with PBSS on investment-related topics. I encourage as many IACA members as possible to attend the Congress – please see the attached link for more details: <http://www.ica2010.com/>

- **Joint IACA/PBSS/IAAHS Colloquium in 2012**

IACA continues its collaboration with the PBSS and IAAHS concerning the planning process for a joint colloquium of the three Sections to be held in 2012.

- **Other Future Meetings**

IACA maintains liaisons with CCA in the US and ACA in the UK and, when requested, provides input into the planning process for their meetings. The most recent annual meeting of the CCA was held November 1-4 in Tucson. The next annual meeting of the ACA is scheduled for early February 2010 at Gatwick, UK.

As ever, I would welcome input from members on IACA's activities. With best wishes for the rest of this year and for a prosperous 2010.

Yours sincerely

Hideyuki Yoshida, Chairman