



Happy New Year from Chairman Adrian Waddingham

IACA held a splendid meeting in Sydney from 31 October to 3 November. Immediate Past Chairman, Brent Walker, had organized an interesting and varied programme which ran alongside a programme organized by the new Pension Benefits and Social Security (PPSS) section of the IAA. Sydney was as beautiful as ever, but sadly the distance proved too much for many IACA members: attendance was around 100. If only more people could have been there!

At the end of the Sydney Conference, I was elected as the new Chairman and I will do my best to continue the good work done by my predecessors. Mike Toothman of the US was elected as Vice Chairman. Ron Walker remains as our Executive Director, and Margaret Sherwood has agreed to take over from Mike Mills as the new Secretary/Treasurer.

The full IACA committee for 2005 is:

Adrian Waddingham – Chairman	Mike Ross (Hong Kong)
Mike Toothman – Vice-Chairman	Hideyuki Yoshida (Japan)
Brent Walker – Past Chairman	Segundo Tascon (Mexico)
Ron Walker – Executive Director	Alexander van Stee (Netherlands)
Margaret Sherwood (US) – Secretary/Treasurer	Janina Slawski (South Africa)
Pauline Durant (Australia)	Bjorn Nielsson (Sweden)
Mike Lombardi (Canada)	Paul Thornton (UK)
Emanuel Tassin (France)	Andrew Vaughan (UK)
Horst Zimmerman (Germany)	Ken Buffin (USA)

Many thanks to outgoing secretary Mike Mills for his support over recent years.

New Constitution

IACA is now a section of the International Actuarial Association (IAA) and we have amended the constitution to both reflect our new status as an IAA section, and also to set up new structures to take IACA forward and provide more proactive help to our members.

The new constitution ([a copy is on the website](#)) was approved in Sydney and should be ratified by the IAA in June. Under the new constitution we have provided for four function committees namely: Membership; Research; Publications and Professionalism. IACA is keen to do more for its members than just arranging conferences (important though they are), and these new function committees should enable us to do that. Details of the membership of the function

committees will be sent to all IACA members shortly. **I would be delighted for IACA members to volunteer to join these function committees!**

The Tsunami Disaster

As we start the new year, the Boxing Day disaster in the Indian Ocean is never far from our minds, and I know that many IACA members and their firms have been generous in their support in these difficult times. Particularly noteworthy was the initiative taken by some 1000 Hewitt Associates staff in North America. Led by Dale Gifford, the Chief Executive, Hewitts were directly involved in a major telethon raising money for the appeal and it is heartwarming to see the profession and its members doing such good work, demonstrating the positive role actuaries can play in our communities.

Accounts

As I write, the accounts for IACA as at 31 December 2004 are being prepared and I believe they will show us to be in a satisfactory position. In spite of the relatively low attendance at Sydney, careful management by Brent Walker and his team seem to have ensured that costs more or less balanced income, which is most gratifying. The new IACA Treasurer, Margaret Sherwood, will be producing the usual report in due course.

Meetings in 2005

IACA conferences have taken place around the world at two-yearly intervals. This will continue, but in order to get closer to our members, and in particular to those who find it more difficult to travel, we are arranging IACA "mini-meetings" in conjunction with other actuarial organisations to enable us to present an IACA programme in various locations. You might like to put details of these 2005 events in your diary.

Gatwick Airport London February 2005

The UK's Association of Consulting Actuaries have kindly agreed to book a half day IACA programme at Gatwick Airport on the afternoon of Thursday 10 February. You should have already received details, but also attached is a further copy of the programme, including details of the ACA Dinner on the Thursday night to which IACA members would be able to attend, and the full ACA programme for the Friday. ***I am hoping that we will see a good number of European consulting actuaries at Gatwick in February.***

Ashville, North Carolina, October/November 2005

In a similar manner, the Conference of Consulting Actuaries in the US have kindly allowed IACA to run a distinct track at the annual CCA Conference which this year will be held in Ashville, North Carolina, from Sunday 30 October to Wednesday 2 November. The programme is currently being prepared, and full details of the event will be sent to you shortly. See you there I hope!

Bali, Indonesia September 2005

The East Asian Actuarial Congress meets in Asia every year and this year holds its meeting at Bali in Indonesia from 12th to 14th September 2005. Yet again, there will be an IACA programme at that event, and hopefully this will attract consulting actuaries from the Far East region.

Paris 2006

The next main IACA conference will take place in Paris as part of the IAA four-yearly congress from 28th May to 2nd June 2006. IACA committee member Emanuel Tassin is leading an IACA team developing the IACA programme for Paris and this is likely to be on the Thursday and the Friday, with the traditional IACA dinner on the Thursday night. Although June 2006 seems a long way away, it would be extremely helpful to the organisers if those who think they might be able to go could pre-register for the Congress. This can be done on the website www.ica2006.com.

***My best wishes to all IACA members and their families
for success and happiness during 2005.***

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Chairman IACA