



Dear Member

IACA Newsletter – December 2006

Welcome to my first Newsletter as Chairman. Following my first five months in office I wanted to make contact with you to provide a round up of recent activity and in particular let you have a report on the IACA Biennial Conference in Paris.

There was a full IACA program run as part of the 2006 IAA Congress in Paris. A very successful program totaling eight sessions was held on June 1 and 2. These sessions covered both Pension and Insurance topics as well as a session on the business of consulting. Thanks go to our outgoing Chairman, Adrian Waddingham (U.K.) and to Emmanuel Tassin (France) for their efforts in leading the organization of this program. Please see attached for a more detailed report on the program – the report was put together by Irena St John-Brooks and included in the October 2006 edition of Benefits & Compensation International.

At Paris, IACA also held a luncheon. The highlight of this luncheon was the awarding of the first Max Lander Award, named in honor of one of IACA's founders and given to an actuary who has contributed to the public awareness of the actuarial profession and to the promotion of the business of actuarial consulting. The inaugural recipient was Jim MacGinnittie (U.S.). Jim has decided that the 2006 Max Lander Award for \$1,000 should go to the newly-established Peter Clark Memorial Fund which has the objective of providing financial assistance to Africans studying to become actuaries. For more details please see www.peter-clark-memorial-fund.org

In addition, IACA installed new officers at this luncheon – I became your new Chairman and Hideyuki Yoshida (Japan) has become the new Vice Chairman. We

believe that Hideyuki has thus become the first Asian to assume such a position of leadership of an IAA section. We also welcomed three new Committee members – Morten Harbitz from Norway, Liyaquat Khan from India and Catherine Nance from Australia.

The IACA Biennial General Meeting was held on June 2 in Paris in conjunction with the Paris Congress. Additional IACA Committee meetings have been held in May, September and November in Edinburgh.

IACA is continuing with its efforts initiated under Chairman Waddingham to sponsor “mini” IACA programs or “tracks” in conjunction with the meetings of other actuarial organizations around the world. We provided some program content at the meeting of the Conference of Consulting Actuaries (CCA) last month in California. In 2007, we expect to provide programs in Japan in October at the East Asian Actuarial Conference and in the United States in October at the CCA Annual Meeting. We are also running a program in the U.K. on Thursday 8 February immediately prior to the Association of Consulting Actuaries’ annual conference – details of this meeting have been circulated separately.

As ever, please do not hesitate to contact me if you have any suggestions in relation to IACA.

With best wishes to you and your loved ones for 2007.

Yours sincerely

Michael Toothman, Chairman

December, 2006