ST. JOHN’S COLLOQUIUM

IAAHS Biennial General Meeting

JUNE 28, 2016, 12:30 – 1:30 pm
“The IAAHS promotes and facilitates international exchange of views, advice, research and practical information among actuaries involved with public and private health issues.”
AGENDA

- Welcome (5 min)
- Approval of GM minutes held in Washington DC, April 2, 2014 (5 min)
- Overview of activities (10 min)
- Approval of IAAHS Section Rules (5 min)
- Committee member election (5 - 10 min)
- Treasurer’s report (5 -10 min)
- Secretary’s report (5 -10 min)
- Future plans (5 min)
MOTION TO APPROVE MEETING MINUTES

• General Meeting was last held in Washington DC on April 2nd, 2014
• Meeting minutes had been distributed
• Motion to approve meeting minutes
OVERVIEW OF ACTIVITIES

• St John’s Joint Colloquium
• Webcasts
• IAAHS Topic Teams and Library
ACTIVITIES – ST JOHN’S JOINT COLLOQUIUM

• Jointly held with IPEBLA, IACA, PBSS & CIA
• IAAHS sponsor
  - Society of Actuaries LTC section at Bronze level
• Committee members involvement: Eduardo Lara, Chi Cheng Hock, Adrian Baskir, John Rutherford, April Choi
  - Organized 14 presentations & 2 plenary sessions
  - Granted 2 bursaries
  - Chaired sponsoring committee
• Sincere thank to the sponsor, speakers & organizers for an eventful colloquium
• Join us at ICA in Berlin, June 4-8th, 2018
ACTIVITIES – Seven WEBCASTS HELD FROM 2014 THROUGH YTD 2016

• A Risk Adjustment Trip Through Europe: The 2014 RAN Meeting, Dec 2014

• Joint webcast series with American Academy of Actuaries (AAA) on Exploring Global Health Care Cost Drivers:
  • Israel & the Netherlands, Feb 2015
  • South Africa & the USA, May 2015
  • Australia & Singapore, Sept 2015
  • Canada & Chile, Nov 2015

• Extension of Health Insurance to Cover Pre-existing Conditions - The Experience of Hong Kong, India and Singapore, June 2015

• An International Discussion on Risk Adjustment, Jan 2016

• Joint webcasts with AAA had over 300 attendees for each in 2015; risk adjustment webcast in January 2016 had over 800+ attendees

• Webcasts can be accessed at IAAHS website by IAAHS members
## ACTIVITIES – IAAHS TOPIC TEAMS AND LEADERS

<table>
<thead>
<tr>
<th>TOPIC TEAM</th>
<th>LEADER(S)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Critical Illness</td>
<td>Aldona Skucaite</td>
</tr>
<tr>
<td>Health Risk Capital and Risk Mgmt</td>
<td>Ulrich Stellmann</td>
</tr>
<tr>
<td>Income Protection</td>
<td>Dan Skwire</td>
</tr>
<tr>
<td>Long Term Care</td>
<td>Andrew Dalton, Yair Babad</td>
</tr>
<tr>
<td>Medical Expense</td>
<td>John Rutherford, Ulrich Stellman, Alex Leung</td>
</tr>
<tr>
<td>Micro-insurance for Health</td>
<td>Denis Garand, Lisa Morgan</td>
</tr>
<tr>
<td>Risk Adjustment</td>
<td>Sheree Swanson</td>
</tr>
<tr>
<td>Comparative Health Systems</td>
<td>Vacant</td>
</tr>
</tbody>
</table>

*Chi Cheng Hock and Eduardo Lara resigned as topic team leaders of Comparative Health Systems, in 2016. Many thanks to both Cheng Hock and Eduardo for their leadership.

Traditional, Complementary & Alternative Medicine was removed from the topic team list in September 2014. Many thanks to Heather McLeod for her leadership.*
ACTIVITIES – RELAUNCHED IAAHS LIBRARY

• Newly designed library was launched in mid-2015 with flexible database structure and updated content. Many thanks to Christian Levac, Tishan Clarke, Yair Babad, Aldona Skucaite (Library manager) and Topic Team leaders for their work.

• Purpose of the library is to facilitate sharing of international knowledge and information on healthcare topics.

• The library currently has around 180 items.

• More submissions from Topic Team leaders and IAAHS members are welcomed!
APPROVAL OF SECTION RULES

• Distributed to IAAHS members on April 26, 2016
• Most of the changes were made consistently across the Sections
• Key Changes included:
  - amended Article 8 to clarify IAA delegates would serve as non-voting ex officio members;
  - inserted Article 10 to specify committee members’ duties and responsibilities;
  - inserted Article 11 to describe circumstances when a non-performing committee member would be removed;
  - amended Article 12 to clarify a sub-committee chair could invite a non IAAHS member to join a sub-committee, but subject to the committee’s approval;
  - amended Article 13 to require an officer’s presence when making decisions at an IAAHS meeting;
  - amended Article 20 to reflect current financial administration responsibilities sharing between IAA and the Section;
  - amended Article 23 to specify the treatment of IAAHS assets if the Section was discontinued.
• Motion to approve the amended IAAHS Section Rules
• Changes will then be effective after Council’s approval
CURRENT COMMITTEE MEMBERS

• Committee officers*:
  • Chairperson: April Choi (USA)
  • Vice-Chair: Adrian Baskir (UK)
  • Secretary: Alex Brownlee (S Africa)
  • Treasurer: Chi Cheng Hock (Singapore)

• Committee members:
  Denis Garand (Canada), Froylan Puente (Mexico), Stuart Rodger (Australia), John Rutherford (S Africa), Alexander Sadovski (Bulgaria), Aldona Skucaite (Lithuania), Ullrich Stellman (Germany), Wenliang Wang (China)

• IAA appointed delegates: Cecil Bykerk (USA), Emile Stipp (S Africa)

*Officers election will take place on June 29th 2016
COMMITTEE MEMBER ELECTION

• Four Committee member’s term is complete
• Three are seeking re-election
  • Adrian Baskir (UK)
  • Chi Cheng Hock (Singapore)
  • Denis Garand (Canada)
• Alex Leung agreed to fill the fourth open position
• Ratify decision to elect Adrian Baskir, Chi Cheng Hock, Denis Garand and Alex Leung to the Committee
# TREASURER’S REPORT

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2016 Projected</th>
<th>2016 Budget</th>
<th>2015</th>
<th>2014</th>
<th>2013</th>
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<td>Cash</td>
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<td>51.2</td>
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<td>Investments</td>
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<td>Accounts Receivable</td>
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<td>5.9</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>87.9</strong></td>
<td><strong>84.1</strong></td>
<td><strong>80.4</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less</td>
<td></td>
<td></td>
<td>1.5</td>
<td>1.0</td>
<td>2.5</td>
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<tr>
<td><strong>Net Assets</strong></td>
<td><strong>80.3</strong></td>
<td><strong>84.6</strong></td>
<td><strong>86.4</strong></td>
<td><strong>83.1</strong></td>
<td><strong>77.9</strong></td>
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**Reserve for IAA Bursary**

| Fund 2018 | 6.6 | 6.6 | 4.4 | 2.3 |
## TREASURER’S REPORT

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<td>Revenue</td>
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<td>22.6</td>
<td>21.5</td>
<td>23.0</td>
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<tr>
<td>Expenses</td>
<td>15.3</td>
<td>14.3</td>
<td>7.3</td>
<td>9.4</td>
<td>18.9</td>
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<tr>
<td>Section Administration</td>
<td>10.1</td>
<td>10.1</td>
<td>10.9</td>
<td>8.3</td>
<td>11.0</td>
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<td><strong>Potential Loss on Joint Colloquium 2016</strong></td>
<td>2.5 (est.)</td>
<td>3.2</td>
<td>5.2</td>
<td>(3.3)</td>
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<tr>
<td><strong>Excess (Deficit)</strong></td>
<td>(6.1)</td>
<td>(1.8)</td>
<td>3.2</td>
<td>5.2</td>
<td>(3.3)</td>
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ST. JOHN’S COLLOQUIUM – JUNE 2016
TREASURER’S REPORT

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<td>Membership Fees</td>
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<td>Interest</td>
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<td>0.2</td>
<td>0.4</td>
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<td>Web Seminars / Colloquia</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>5.3 (1)</td>
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<tr>
<td>Total</td>
<td>21.8</td>
<td>22.6</td>
<td>21.5</td>
<td>22.9</td>
<td>26.7</td>
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Note: (1) Sponsorship
## TREASURER’S REPORT

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<tr>
<td>Bursaries</td>
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<td>2.0 (1)</td>
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<td>Initiatives</td>
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<td>0.3 (3)</td>
<td>1.4</td>
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<tr>
<td>Travel</td>
<td>5.5</td>
<td>7.0</td>
<td>4.6</td>
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<tr>
<td>Web Seminars</td>
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<td>0.1</td>
<td>0.0</td>
<td>4.8</td>
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<tr>
<td>Others</td>
<td>1.8</td>
<td>1.8</td>
<td>2.3</td>
<td>3.2</td>
<td>1.6</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>15.3</strong></td>
<td><strong>14.3</strong></td>
<td><strong>7.3</strong></td>
<td><strong>9.4</strong></td>
<td><strong>18.9</strong></td>
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Notes: (1) For Joint Colloquium Presenters (2) For Library and Projects (3) Budgeted $3,750
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<tbody>
<tr>
<td>Number of Members</td>
<td>523</td>
<td>379</td>
<td>456</td>
<td>420</td>
<td>420</td>
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<tr>
<td>As at 31 Dec (Year – 1) [A]</td>
<td></td>
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<tr>
<td>Rate per Member [B]</td>
<td>$21</td>
<td>$22</td>
<td>$24</td>
<td>$24</td>
<td>$24</td>
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<td>Less IAA Subsidy (10% of Admin Expenses)</td>
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<td>1.3</td>
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<tr>
<td>Congress Funding</td>
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<td>0.7</td>
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<tr>
<td>Net Payable to IAA [A] x [B]</td>
<td>11.0</td>
<td>8.3</td>
<td>10.9</td>
<td>10.1</td>
<td>10.1</td>
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TREASURER’S REPORT

Key Committee Decisions in 2013

- Target Net Assets as at 31 Dec 2028 of CAD50,000 in 2013 Dollar terms [at 2.0% pa inflation, the target will be CAD67,300]

- Make internal provision for contribution to ICA 2018 Bursary Fund of 10% of Membership Fees each year from 2013 to 2017 – however, decision to disburse will be made by Committee in 2018 itself
SECRETARY’S REPORT

• The Honorary Secretary supports the Chair to ensure the smooth functioning of the Committee, including facilitating and co-ordinating committee procedures, to have a broad knowledge of governance processes and to maintain IAAHS records

• Committee Meetings: The IAAHS have conducted quarterly meetings with minutes taken and approved with sufficient quorum

• All resolutions have complied with the Rules and Procedures of the IAA and IAAHS
SECRETARY’S REPORT

• Minutes and other documentation has been stored securely on the IAAHS website maintained by the IAA
• The IAAHS is enhancing its governance structures, as evidenced with the addition of the Vice Chair and ongoing work to define the various roles and responsibilities within the IAAHS
• All resolutions and membership have complied with the Rules and Procedures of the IAA and IAAHS
FUTURE PLANS

• Enhance understanding of members interests
• Continue to improve programs that members are interested in
  - Webcasts
    a. planning 3 more webcasts in 2016
    b. joint webcasts with national associations and IAA Committees
  - Conferences
    a. ICA at Berlin, June 4-8, 2018
    b. Joint Colloquium 2020, location and date, TBD
• Update Topic Team library
• Form new Planning sub-committee to formalize planning process
• Form new Membership sub-committee to assess and drive action plans that would further engage members.
THANK YOU!