

# IAAHS General Meeting

Washington, 2 April 2014



# Agenda

- Approve minutes of GM held in Hong Kong, May 2012
- Overview of activities
- Financial framework
- Committee election results
- Future plans



# Overview of activities

- Other than 2012 Joint Colloquium in Hong Kong, with PBSS and IACA:
  - Organised scientific programme of ICA2014
  - Provided bursary funds to ICA2014
  - Offered webcasts
  - Updated parts of Topic Team library



# Overview of activities

- Webcasts:
  - The Importance of Big Data to the Life and Health Insurance Industry, sponsored by Swiss Re
  - Drivers of Healthcare Utilisation Globally, sponsored by Milliman



# Financial Framework

- The IAAHS is a not for profit organisation
- To maintain tax free status, the Section should not generate large surpluses / build up significant cash reserves
- Revenue sources:
  - Membership fees
  - Sponsorship for webcasts
- Main expenditure:
  - IAA Secretariat support
  - ICA Bursary Fund
  - Webcasts



# Financial Framework

- Currently budgeted to run a small deficit of less than CA\$700
- But in the long term expected maintain reserves – aim for \$50k over 15 years
- Main purpose of cash reserves:
  - To cover losses arising from, for instance, financially unsuccessful Colloquium
- Membership currently around 400



# Committee elections

- Committee until March 2014:
  - Emile Stipp (chairman, term completed in Washington)
  - April Choi (Secretary, up for re-election)
  - Cheng Hock Chi (Treasurer)
  - Froylan Puente (re-election)
  - Eduardo Lara (term expires)
  - Denis Garand
  - Wenliang Wang
  - Andrew Gale (term expires)
  - Ermanno Pitacco (term expires)
  - Dan Skwire (term expires)
  - Adrian Baskir
- Sincere thanks to Eduardo, Andrew, Ermanno and Dan for their service to the Committee



# Committee elections

- New Committee elected by members:
  - April Choi (Chairman)
  - Cheng Hock Chi (Treasurer)
  - Froylan Puente
  - Alex Brownlee
  - Denis Garand
  - Wenliang Wang
  - Stuart Rodger
  - John Rutherford
  - Alexander Sadovsky
  - Aldona Skuicate
  - Ulrich Stellman
  - Adrian Baskir
- IAA representatives: Emile Stipp & Cecil Bykerk





# Future Plans

- Offer interesting webcasts
- Update Topic Team library
- Joint Colloquium with PBSS, IACA in St John, Canada, 2016

