IAA Health Section Committee Meeting Minutes  
April 22 2017 (Saturday)  
10:30 – 12:00 am Central European time (Budapest time)  
Budapest Marriott Hotel  
Room: The View A

Participants:

<table>
<thead>
<tr>
<th>Designation</th>
<th>Name</th>
<th>Topic Team leader</th>
<th>Country</th>
<th>Present?</th>
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<tbody>
<tr>
<td>Chairperson</td>
<td>April Choi (AC)</td>
<td></td>
<td>USA</td>
<td>Yes</td>
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<tr>
<td>Secretary</td>
<td>Alex Brownlee (AB)</td>
<td></td>
<td>South Africa</td>
<td>No</td>
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<tr>
<td>Treasurer</td>
<td>Cheng Hock Chi (CHC)</td>
<td></td>
<td>Singapore</td>
<td>Yes 11:30 – 12:00</td>
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<tr>
<td>Committee Members</td>
<td>Adrian Baskir (ABa)</td>
<td></td>
<td>UK</td>
<td>Yes</td>
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<td></td>
<td>Denis Garand (DG)</td>
<td>Microinsurance</td>
<td>Canada</td>
<td>No</td>
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<td>Froylan Puente (FP)</td>
<td>Risk Adjustment</td>
<td>Mexico</td>
<td>No</td>
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<td></td>
<td>Stuart Rodger (SR)</td>
<td></td>
<td>Australia</td>
<td>No</td>
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<td></td>
<td>John Rutherford (JR)</td>
<td>Medical Expense</td>
<td>International</td>
<td>No</td>
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<td></td>
<td>Alexander Sadovski (ASad)</td>
<td></td>
<td>Bulgaria</td>
<td>Yes</td>
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<td>Aldona Skucaite (ASku)</td>
<td>Library administrator.</td>
<td>Lithuania</td>
<td>Yes</td>
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<td>Ulrich Stellmann (US)</td>
<td>Medical Expense. Risk Capital.</td>
<td>Germany</td>
<td>Yes</td>
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<td>Alex Leung</td>
<td>Medical Expense</td>
<td>Taiwan</td>
<td>No</td>
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<td>IAA Delegates</td>
<td>Cecil Bykerk (CB)</td>
<td></td>
<td>USA</td>
<td>Yes</td>
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<td></td>
<td>Christelle Dieudonne (CD)</td>
<td></td>
<td>France</td>
<td>No</td>
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<td>Topic Team Members not on Committee</td>
<td>Lisa Morgan (LM)</td>
<td>Microinsurance</td>
<td>UK</td>
<td>No</td>
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<td></td>
<td>Yair Babad (YB)</td>
<td>Long Term Care</td>
<td>Israel</td>
<td>No</td>
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<td>Andrew Dalton (AD)</td>
<td>Long Term Care</td>
<td>USA</td>
<td>No</td>
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<td>Sheree Swanson (SS)</td>
<td>Risk Adjustment</td>
<td>USA</td>
<td>No</td>
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<td>Dan Skwire (DS)</td>
<td>Income Protection</td>
<td>USA</td>
<td>No</td>
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<td>Other Invitees</td>
<td>Carol Ann Banks (CAB), IAA staff</td>
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<td>Ian Duncan, SOA, USA</td>
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Attachments:  
I. November 21st 2016 IAAHS final meeting minutes  
II. February 6th 2017 IAAHS draft v1.3 meeting minutes  
III. Financial statements
IV. IAAHS 2017 Membership Survey Result Summary

Agenda
1. Introduction and welcome of attendees
   April welcomed everyone and informed that there is possibility to participate via phone, however, there is no quorum, so no decisions can be voted on. Only informal discussions will take place during the meeting.

2. Approval of previous meeting minutes
   Minutes were not approved since there was no quorum.

3. Chairperson’s update
   April gave an update on on-going matters.
   a. DSTF
      - Presentation to CEO and Presidents Forum
        April informed that unfortunately due to flight delays she was not able to give presentation during meeting of Chief Executive Officers.
        April and Abraham (PBSS Chair) gave a presentation to promote Sections Awareness at the Presidents forum held earlier that day. In general, the presentation went well. It was interesting to note that when asked if they were aware that IAA had Sections and what the Sections were about, only about 1/3 of participants (who were mainly leaders of member associations) raised hands. Aldona added that she spoke with president of her association just before IAAHS meeting who confirmed that information about IAA sections was new to him; however, Aldona informed, she regularly reported her activities within IAA (including IAAHS) to her local association. Based on responses from the leaders, it’s apparent a lot more work would be required to raise awareness.
        Further, April informed, only about one third of the participating leaders raised their hands when asked if they had sections in their local associations. April speculated IAAHS (as well as other sections) might be more appealing to members of associations which did not have their own sections.
      - Other
        Adrian Baskir gave an update from Development Sections Task Force. He informed that IAAHS looked quite good when compared with other sections. One item discussed was how sections may cooperate with Scientific Committees. There are several working groups within Scientific Committee; Topic Teams of IAAHS may be quite similar to WG of Scientific Committee. There was an idea to create a model on how a good section might operate. Currently very little information is known about sections, e.g. how many new members joined, how many ceased their membership and for what reason, etc. Without this it is difficult to decide how section works; to compare it against other sections, etc. Once data becomes available it will be possible to determine differences between sections and sources of differences (differences between benefits for members etc.). In fact membership survey done by the Membership sub-committee (chaired by Yair Babad) was a first step in this direction.

   b. Committee Conference call capability at Council/Committee meetings
      April brought a small microphone/speaker equipment and used Google Hang Out to dial in to the Budapest conference call. A couple of people called in (Alexander Sadovski and Cheng Hock Chi), however, due to technical difficulties some members (e.g. Alex Brownlee) were unable to join. April commented the Section would rely on IAA Secretariat to set up the conference calls in future Council/Committee meetings.

   c. Other
April gave an update from the meeting of Sections Chairs. During the meeting of section chairs she shared results from membership and webcasts surveys. Other Sections had started using the same webcasts surveys. April informed other Sections that IAAHS had started inviting members of prior 2 years in addition to the current members, and suggested other Sections to do the same.

PBSS, ASTIN & AFIR/ERM and IAALS sections would be hosting colloquia later this year. April informed that about 100-140 members were expected to attend the colloquia, which was close to the 2016 joint colloquium held in St. Johns. However, the main difference compared to IAAHS colloquium was that other Sections would more likely rely on local associations to help with promotion and to bear (at least part of) financial risks.

Later we discussed possible venue for next IAAHS colloquium. April informed that there was a proposal to hold an all Sections joint colloquium, maybe in Warsaw in 2020. Ulrich informed about a potential competition - European Congress of Actuaries would be holding its conference in June 2020, and most European actuaries would attend that conference instead.

There was another proposal from the SOA and Casualty Actuarial Society to organize a joint event and we must respond by June if we were interested.

Adrian informed that we had discussed earlier to organize our colloquium in 2020 in Singapore or United Kingdom. Cheng Hock Chi had initial contacts with local association in Singapore. Institute of Actuaries in Great Britain had just indicated to Adrian its interest to hold a joint event with us. We believed we could help raise the quality of the healthcare sessions.

Carol Ann Banks informed that other Sections planned to hold an event in Cape Town during 2019, and our Section might consider joining. Adrian responded that we might consider this, however, this would be a departure from our earlier decisions. April expressed concerns about resources (financial, human etc) for IAAHS as well as participants’, and that South Africa might not be the best location. Ulrich Stellmann also concurred that there’s a limited number of actuaries attending these events.

We agreed that at the next IAAHS meeting Adrian will inform about potential proposal from Institute of Actuaries (GB).

4. Financial & Membership
   a. Financial statements 2016
      April informed that Cheng Hock Chi had distributed the financial report and April asked everyone to read the report. Since Cheng Hock was not online we did not discuss this further.

   b. ICA 2018 bursary fund contribution
      IAAHS contributed $10,000 to the 2014 ICA bursary fund. April informed that initially we had planned to contribute the same amount to ICA2018 bursary fund, but since we had only about 350 reported members this year (versus budget 450). Cheng Hock had suggested to commit contributing $8000 for now and – if we have sufficient income – $2000 later.

      We discussed that IAAHS would prefer our bursary be granted to someone who is specialized in Health topics. Ulrich Stellmann said that Bursary fund was probably made up of one big pot and it might not be feasible to impose specific requirements by Sections. In any case, our preference of a bursary recipient would be a health topic individual and he / she should attend each of the available sessions and submit a report on all the attended sessions. Ulrich Stellmann was concerned that this might not work since we were adding new requirements to the bursary allocation criteria that had already been developed. Nevertheless we decided to present our decision to the Bursary Task Force.
5. Sub-committee and Topic Team feedback

a. Planning – Adrian
   Adrian informed that many webinars had been planned for this year.
   Adrian also gave an update on role of IAAHS with respect to Strategic objectives of IAA and possible cooperation between IAAHS and IAA Health Committee. First of all, IAAHS focuses on objectives that dealt with Expansion of Scientific Knowledge (including revitalize & establish new Topic Teams, and update the Library). IAAHS also provides Forum for Discussions among Actuaries / Associations, via webinars and colloquia. IAAHS and Health section could work together on these two objectives. Possible areas of cooperation may include: sharing briefing notes in the form of webinars; working with supranational organizations and FMAs, etc.

b. Membership - Yair
   Yair was unable to attend the meeting, so April gave a short report on the Membership survey result – see report distributed. Discussion focused on whether we should attract students as additional members at a reduced fee, say 50%. Questions were raised – whether students referred to students attending colleges or “students” who had graduated but not yet qualified/credentialed, and whether students would be interested in joining. It was also suggested that interested students could help with research, articles, etc. Invited guest – Ian Duncan said we might try to start with SOA’s section “Actuary of the Future” which has members who are not qualified/credentialed and likely interested in participating in IAAHS activities.

   April clarified that we were talking about students attending colleges; and to pursue the reduced fees, we would need to change the Section rules. Carol Ann Banks informed that current rules allowed observer members (who may be not actuaries), and she would do some research and inform us on how best to proceed. April suggested if we were going to make changes to the rules we should also talk to the other Sections regarding students’ membership as well.

c. Medical Expense – John and Ulrich
d. Critical Illness
e. Microinsurance – Denis
f. Risk Adjustment – Froylan
g. Long Term Care - Yair and Andrew
h. Income Protection – Dan
i. Comparative Health Systems – Alex Leung

No updates on the above topic teams.

6. Other Updates
a. Update on health committee – Cecil Bykerk
   No update

b. IAA delegate update – Cecil Bykerk
   Cecil Bykerk informed that IAAHS seemed to be a thriving section and were doing many things well.
   New Education requirement had been further discussed and would be presented at the Council meeting later in the day.

c. ICA update – Ulrich
   We had quite a comprehensive discussion about potential IAAHS sessions at ICA 2018. One suggested topic might be – Health Systems throughout the World, however, this
topic might be too repetitive since IAAHS already organized several webinars on this subject matter. The number of slots and potential topics would depend heavily on the papers submitted and accepted by the Scientific Committee. Ulrich Stellmann said he was concerned that there might be few proposals received since potential presenters not participating in the Best paper award program might not submit an abstract early on, since it might not be clear what was the final deadline.

We agreed that during our next call Ulrich would share with us an update on ICA 2018 and in the meantime send us the number of slots and timeline beforehand.

d. Library update – Aldona (skip)

e. IAA Secretariat update – Carol Ann
   Carol Ann informed that IAA is looking for a staff member who would be dedicated to support the sections, however, no successful candidate found yet.

f. Welcome letter – Carol Ann, Alex Leung and Christelle
   Carol Ann would work on preparing a draft and send to Christelle and Alex.

g. Webinar (mostly for information):
   Past:
   i. Global Perspectives on Long-Term Care: United States and Germany, 24 March 2017, Andrew Dalton, Sam Gutterman, Sabrina Link

   Future:
   i. The impact of Demand-driven Health Assessments on Customer Behaviour and Medical Insurance Claims in the UK, 2 May 2017, presenter: Anne Hung and James Cripps
   ii. Joint webinar with ASSA – date? To be arranged by John Rutherford & Alex Brownlee
   iii. Geonomics by Health Committee, date: TBD, presenter: Emile Stipp
   iv. End of Life, date: 2017, will approach AAA as a joint webinar
   v. Long Term Care series: Canada and the Netherlands, June 2017. Jointly sponsored by IAAHS & CIA
   vi. Others – Topic Team leaders to volunteer to organize webinars to be held in 2017.

9. Future meetings:

- 2017 Oct 4-6, Chicago, exact date to be determined.
- Meetings in 2017 to be held on February, June, August, Dec, 1st Monday of the month, 9am -10am eastern time. April suggested to combine June 5 and August 7 meetings and move them to June 26th (9am-10am eastern time). All participating members agreed, so
  - Exact dates will be Feb 6, Jun 26 and Dec 4.
  - Note: Will include updates from sub-committees and Topic Team leaders as standing agenda items in all future meetings. Will include updates from IAA delegates, Health Committee and Library manager at every other meetings or when they coincides with Council/Committee meetings. Will include financial and membership update each quarter. Will include 2018 ICA update as standing agenda item from Nov 2016 - April 2018.
Meeting ended in time, 12:00am.