Minutes of IAAHS Committee Meeting and Conference Call
Held in Washington DC
March 27, 2014 14:00-15:30
Prepared by: April S Choi, Secretary
Approved as of June 18, 2014

Participants:
Committee Members:
Emile Stipp  Chairperson & IAA Delegate to IAAHS , South Africa
April Choi  Secretary, USA
Froylan Puente  Member, Mexico
Eduardo Lara  Member, Mexico
Cecil Bykerk  IAA Delegate to IAAHS, USA

Topic Team Leaders:
Heather McLeod  Traditional, Complementary and Alternative Medicine

Other attendees:
Heather Jerbi
John Schubert
Ulrich Stellman

Apologies: Cheng Hock Chi, Lisa Morgan and Sheree Swanson

1. Welcome and Approval of Minutes from Last Conference Call held on October 13, 2013
Emile opened the meeting by welcoming the meeting attendees. Members in attendance approved minutes of the last meeting. (However, since less than half of the Committee Members were present, decisions taken at this meeting would need to be ratified by a majority of Committee Members via email.)

2. Election of New Committee Members and Officers
Notice of electronic voting of new Committee Members was sent to general members. Voting period would end tomorrow - March 28th. After the results are out and the new Committee is formed at the General Meeting, another Committee meeting would be held to ratify April as the Chairperson and to elect a new Secretary. Emile thanked Committee Members who are leaving the Committee for their service and contributions to the Committee and its work over the years. He mentioned that whilst he is stepping down as Chairman of the Committee, he will continue to serve as the IAA Delegate.

3. 2014 Budget Overview
Copy of 2014 budget with Treasurer’s notes was distributed prior to the meeting. Membership was projected to be around 400, an increase from end of year membership of 361. Starting in 2014, webinar costs would be minimal compared to prior years, as we would be sharing the webinar services with other IAA sections. Budget assumed 2-3 webinars to be held in 2014. Other budgeted expenses included section administration expenses, honorarium to initialize the topic team library, provision for contribution to the bursary fund for 2018 ICA and chairperson’s travel expenses. 2014 budget was projected to have a small deficit.

4. Proposal of Minimum Net Asset Amount
The proposal was distributed prior to the meeting - with 2013 YE net asset at approximately CAN$78k, Cheng Hock proposed holding the section’s net asset at $50k (in 2013 dollar terms) by 2028. This would allow future years financials to run either at a slight deficit of several hundred dollars or break even.
With no disagreement being voiced with this strategy, the Section would proceed with this plan.

5. Populating Topic Team Library
There were many suggestions on how to populate the library, ranging from finding a champion to lead this effort, populating papers and presentations from prior Colloquiums/ICAs, contacting member associations (such as Europe actuarial associations) to access their papers/articles, and seeking additional/new topic team leaders.

6. Future Webinars
It would be good to hold 2 webinars in 2014. We discussed many of the topics that were previously suggested:

a) Exploring impact of IFRS Changes and Implications for Health Insurance Product Developments (products with policy term longer than one year). Ulrich had done some work on this, however, it was felt it might not appeal to an international audience given the focus was on Germany.

b) Healthcare Fraud Detection and Wellness Programs – Emile might have something on this topic. Emile also brought up the topic of E cigarettes which was outside the traditional topic, but may have effects on morbidity and mortality.

c) Genetic Code/Genetics and Behavioral Economics and Their Implications on Health Insurance – Eduardo suggested Daniel Ryan from Swiss Re could present this. Daniel previously presented the Big Data webinar.

d) Healthcare financial issues (e.g. budget management in China) and public/private sector partnership – it was suggested to have Richard and Cheng Hock revitalize this and to look for a good speaker.
e) LTC Research from the Working Party (UK) – it was suggested to ask Adrian and Lisa to follow up on this.

f) Data Warehouse for Healthcare Costs and Study in the US – Cecil mentioned this as a potential topic.

7. 2016 Joint Colloquium in St John’s Newfoundland, Canada

April provided an overview of the discussions to date: Colloquium would be jointly held with IACA, PBSS, International Pensions and Employee Benefits Lawyers Association (IPEBLA), in conjunction with the Canadian Institute of Actuaries (CIA). CIA would be the host association. It would be held at the end of June, in St John’s, Newfoundland, Canada. Exact date and terms were still under discussion. IAAHS would be expected to provide two members for the Program Committee and one member for the Logistics Committee. Financial gains would be shared equally among the 3 sections and IPEBLA (IAAHS’s share at 25%). Losses would also be shared equally except IACA would backstop large losses so IAAHS losses would be capped at $50,000.

8. IAA Professional Magazine Update

A copy of the status report to the Section chairs was distributed prior to the meeting. April provided an overview of this project. This would be supported by most of the IAA sections. Initial frequency of publication (electronic only) would be 2 to 3 times a year. One contributing editor would be needed from each section, with support from part time paid editorial support. One or two of the contributing editors would act as the content editors for each issue, on a rotating basis. The managing editor from the publisher would be responsible of deadline and final decisions regarding content edits. Initial pricing is to shoot for break even, with advertising as the main source of revenue. The scenarios ranged from a net cost at $1.25 per member per year to a revenue gain of $0.75 per member per year. It was agreed that the publication would add value to our members and we should participate.

9. Next Meeting

We will hold a conference call shortly after the GM meeting.