Minutes of IAAHS Committee Meeting and Conference Call
Held in Singapore
October 10, 2013 14:00-15:30
Prepared by: April S Choi, Secretary
Approved as of May 30, 2014

Participants:
Committee members:
Emile Stipp  Chairperson, South Africa
Cheng Hock Chi  Treasurer, Singapore
April Choi  Secretary, USA
WangWen (Richard) Liang  Member, China
Ermanno Pitacco  Member, Italy
Ulrich Stellmann  IAA Delegate to IAAHS, Germany

Other attendees:
Heather Jerbi
John Schubert

Apologies: Heather McLeod, Lisa Morgan and Eduardo Lara

1. Welcome and Approval of Minutes from Last Conference Call held on May 23, 2013
Emile opened the meeting by welcoming the meeting attendees.
Minutes of the last meeting were approved by members in attendance. (Since less than half of the committee members were present, decisions including the approval of these minutes could not be made at this meeting and would need to be done by a poll via email.)

2. Membership and financial Update –Cheng Hock provided an update on membership and financial status. Cheng Hock had sent out a report with the agenda (see attached). Membership to-date as of June 30th was 361 versus 523 as of December 2012 and projected 560 for December 2013. There were continuing database problems affecting the payment of dues from members in Germany and Australia, which accounted for an estimated membership shortfall of 20. Direct membership payment, which was tied to webinar participants, was low. There was also a fall in membership from the US Society of Actuaries (21). The webinar sessions to be offered in November could potentially draw more direct payment members, which would help 2014 membership but would not count towards 2013 membership.

Financial for the year is now forecasted to break even. The 2013 budget had assumed 2 non-sponsored webinars and 2 sponsored webinars would be held. Since we did not hold any non-sponsored webinars, it resulted in a favorable variance to budget (not factoring in the resulting membership shortfall). The budget also assumed two budgeted items will be paid out. One is the honorarium to Heather McLeod for her work on the topic team library project. However, Emile informed us that Heather has taken a position with New Zealand Ministry of Health and would not be able to continue her work on this project. This amount will be carried over to next year’s
budget so it will be available when we find another suitable person for this project. The other amount is to cover April Choi’s travel expense to the Council and Committee meeting in Singapore as chairperson-elect of IAAHS. Emile explained that he has been fortunate in that his employer has covered his travel expenses for his traveling as IAAHS chairperson and it would not be the case for April going forward. April’s travel expense will also be built into 2014 budget. Ulrich mentioned that there is an IAA Expense Reimbursement Policy, and April stated that all expense reimbursements would adhere to that policy.

Since Heather would not be able to work on the topic team library, Emile requested the topic team leaders to populate the library, so we could promote the library to IAAHS members. As it stands today, some do not have any articles, some have very few articles, and some have not updated the libraries. Ulrich asked that if we could advertise in the library as a way to generate revenue. Emile mentioned we had to check if this would be allowed.

Cheng Hock will be preparing the 2014 budget, in which the section administration expense will increase from CAD 21 (2013) to CAD 22. The 2014 budget will be shared with everyone at a later date.

3. ICA 2014 Update
Emile sent a document giving a summary of the ICA health programs prior to the meeting. In general, the program is doing well. Emile had reviewed the submitted papers: there were many good papers. However he decided to decline two of the papers: one paper was in Spanish and it would need to be translated to English; and he was not sure what to make of the paper on greenhouse gas. April mentioned she would be submitting a presentation on diabetes and, in addition, there may be another wellness paper from John Half. Ulrich mentioned there were potentially two other papers to be submitted. The program will be finalized by December. Emile mentioned the possibility of sponsoring a speaker from the WHO to speak at the Congress.

4. Future Webcasts
The next webcast, organized by Eduardo, presented by Daniel Ryan of Swiss Re, will be held on November 15, 2013 - The Importance of Big Data to the L&H Insurance Industry. In order to accommodate the different time zones, this webcast will be presented twice, similar to previous webcasts.
Emile proposed a wellness related topic – tobacco and electronic cigarettes – as a future sponsored webcast. It will present findings regarding whether electronic cigarettes are beneficial from the wellness perspective, and whether they are effective in reducing the number of smokers as non-smokers may be taking up smoking electronic cigarettes.

5. IAA Health Committee Update
Three of the IAAHS members are the chair (Emile) and co-chairs (Cecil and Ulrich) of the health committee. An upcoming meeting with the WHO representatives from finance and information areas will be held in Geneva in late October. Emile will make a presentation on medical inflation and the role of health actuaries in healthcare system, and Denis Garand will make a presentation on micro-insurance. Ken Buffin, chair of the Supranational Relations Committee will also attend the meeting. The objective of the meeting is to establish and build a strong relationship with the WHO.

6. IAA Academic Journal/Professional Magazine Proposal

An editorial group comprised of representatives from various sections and countries had been investigating the feasibility of a new publication that would extend the scope of the ASTIN Bulletin. The scope of current ASTIN bulletin is restricted. The purpose of the new publication is to attract a broader audience and to include sections that currently do not support ASTIN. The proposal under discussion is to develop either an academic journal or a professional magazine, and the discussions will be presented to the sections chairs (at next day’s section chair meeting) for further guidance. Two items to note: one is the cost and the other is resource. Assuming the academic journal will be published electronically (paper will cost more), the cost is estimated to be approximately $21,000, to be split among the supporting sections, plus potentially a portion of the $10,000 publisher cost that is currently paid by ASTIN. Regarding resource, IAAHS will need one person on the board of editors, and one person on the management board. April is the current representative from IAAHS and the US and she will provide future updates on this topic.

7. Election of New Committee Members

Emile sent out the list of current committee members and topic team leads with the agenda. We need to recruit new members for the next term starting March/April 2014, to replace members whose terms will be expiring – Emile of South Africa, Ermanno of Italy, Eduardo of Mexico. Also Andrew (Australia) announced he would be retiring and would not continue to serve on the committee. We need to confirm with Froylan and Dan whether they will continue to serve on the committee. April is the chair-elect, therefore we need to fill the Secretary position. Cheng Hock will continue to serve as the treasurer. We will work on having one member from Australia (check with Andrew), one from Latin America (check with Eduardo), one from South Africa (Emile will suggest someone) and one from Europe.

We will also ask if any of the topic team leads will be interested in becoming a member of the committee.

8. Next Meeting and General Assembly in Washington DC

We may not need a committee meeting before the 2014 meeting in DC, so the next one will be held at the ICA, in April 2014.