Participants:
Committee Members:
Emile Stipp Chairperson, S Africa
Cheng Hock Chi Treasurer, Singapore
April Choi Secretary, USA
Adrian Baskir Member, UK
Denise Garand Member, Canada
Eduardo Lara Member, Mexico
WangWen Liang Member, China
Junichi Sakamoto IAA Delegate to IAAHS, Japan
Ulrich Stellmann IAA Delegate to IAAHS, Germany

Topic Team Leaders:
Bill Baker Critical Illness
Sheree Swanson Risk Adjustment
Christian Levac IAAHS Secretariat

1. Welcome
Emile opened the meeting by welcoming the meeting attendees.

2. Approval of minutes of the last conference call - March 7th, 2012
Minutes of the last meeting were approved.

3. Feedback on annual general meeting (AGM)
Emile recapped the AGM held on May 9, 2012, at the Hong Kong Colloquium. Topics covered membership increase, IAAHS activities throughout the year, IAAHS section rules finalization, new committee members, Secretary and Treasurer’s report, and the Way Forward. Draft minutes of the AGM has already been posted on the IAAHS website. Approval of the minutes will be requested at the next AGM.

4. Webcasts: topics for the rest of 2013, potential speakers, and timing of the webcasts
Emile was in discussions with Milliman and Deloitte regarding webcasts to be held the rest of this year. Milliman proposed 2 topics of interest, one was on Underwriting of Healthcare Insurance Around the World and one was on Payer / Provider Risk Sharing Agreements Around the World. The committee expressed interests in both topics and suggested that, if Milliman would be able to do both, to hold one in Nov 2012 and another one in March 2013. Eduardo mentioned it would be feasible and would follow up with Milliman to confirm.

Other topics suggested were:
a) Exploring impact of IFRS Changes and Implications for Health Insurance Product Developments (products with policy term longer than one year);

b) Healthcare Fraud Detection and Prevention;

c) Household Care Insurance in Emerging Markets (similar to home care in long term care insurance);

d) How to encourage a private health insurance market to grow in a country, such as China.

Webcasts on IFRS and Fraud can be suggested to Deloitte as potential topics. Ulrich will explore topic on Household Care with reinsurers. Emile, Ulrich will follow up with Richard to firm up the topic and content on encouraging private health insurance in China. Emile will also follow up with Towers Watson on Standards of Data Quality for Actuaries – this was discussed as a possibility at the last conference call in March.

April mentioned a paper was recently released in the US regarding billions of dollars wasted in healthcare cost each year in the US. April will distribute the link to this paper.

5. Preparation for ICA Washington 2014
Emile is the IAAHS representative on the Scientific Committee (SC) of 2014 Congress in DC. A call for papers was distributed today reminding everyone the deadline was September 30th. The 2014 Congress will be held at the end of March, and details can be viewed at the IAA website. Emile commented that the SC is still in the early stages of organizing the programme, but more information and requests for assistance will be sent to Topic Team leaders and Committee members. Similar to the same process as for prior Congresses, the Topic Team leaders will be asked to suggest topics/presentations to the SC. There will be one to two slots for each of the Topic Teams to fill.

6. Membership and financials
Emile communicated that both membership and financials were in good standing. The Committee should think about how best to utilize the funds, as we have to provide value to our members. Since IAA is a non-profit organization, we need to be mindful of not accumulating excessive retained earnings. Cheng Hock proposed preparing a forecast for the rest of the year and for 2013, and would distribute the budget forecasts after discussing with Emile. Cheng Hock also raised membership retention as an important driver of maintaining/increasing revenue. The Committee agreed that it would be important to continue to offer webcasts in order to maintain membership and attract new members, as webcasts were an obvious value-added service to members. Christian mentioned that IAAHS would be able to confirm webcast registration when requested by member, in case members needed some kind of proof of webcast registration for CPD purposes (note: only registration confirmation, not attendance confirmation). Christian would raise the suggestion to the Congress organizing committee to offer $50 discount (equivalent to annual membership fee) to Congress attendees if they were members of certain sections such as IAAHS. This would be a good way to attract new members.

7. Topic Team library
Emile proposed a dedicated effort be put towards populating the library so that we could have a more robust library soon – this would result in all of the relevant IAAHS journals/papers listed in a database
library, indicating ones that are open access versus those requiring payments. Although the project had been discussed previously, it had progressed slowly, and hence Emile suggested Heather, who is an academic, would be well suited to take up the task of improving the Topic Team libraries and we would offer her an honorarium of $2500 for her service. If there are situations in future where honorariums are paid, it would also have to be approved by the Committee in a similar fashion. Everyone agreed that the library provides a good resource to members and Heather would be a good candidate for this project.

Additional suggestions made were:
- Individual Topic Team leaders would work with Heather to provide comments, suggest additions to the list, as well as provide support.
- Heather would provide guidance to Topic Team leaders such as useful resources and websites, so Team leaders can continue to update the library in future.
- For those papers where payments are necessary, Heather would provide indications on what the papers are about so that people can decide upfront whether it would be worthwhile to access the paper.
- We advertise to our membership that the new library is up and running once it is ready.
- We track how many hits we have on members visiting the library and accessing the papers.
- We build in the ability for readers to suggest additional papers to the Topic Team leaders.
- We introduce a star rating system, or comment facility, where readers can post their comments and thoughts on the papers.

Christian will work with the website person on the last three points.

8. Feedback on Hong Kong Colloquium
Both Emile and April commented that it was a successful Colloquium. April provided the following feedback:
- The Colloquium was well attended with over 300 participants from 34 countries; half of the participants were from Hong Kong. 75% of the participants attended the full 4 day session. (Local participants had the option to attend single days.)
- Highest attendance was from Hong Kong, US, Japan, Singapore, UK, Australia and China.
- 45 health sessions were offered in total. Health topics had 2 breakout sessions for each time slot.
- April thanked everyone who presented, as well as proof reading and moderating the sessions. She also appreciated everyone’s responsiveness to her requests for help.
- A lot of preparation went into preparing the Colloquium. Christian provided a lot of support. The Actuarial Society of Hong Kong was also instrumental in making this a successful event.
- Some of the sessions were recorded and these recordings were posted on the website. The committee decided to video record sessions that were not focused on a single country so they would have a broader appeal.

9. Next Conference Call
It was suggested the next conference call to be held either before or after the Council meeting at Nassau.