Minutes of IAAHS General Meeting (GM)  DRAFT
On April 2nd, 2014
At ICA, Marriott Hotel, Washington DC
Prepared by April S Choi, Secretary

1. Welcome

    Emile Stipp, Chairman of IAAHS opened the meeting by welcoming the meeting attendees.

2. Approval of minutes at last GM - May 9th, 2012 in Hong Kong

    Minutes of the last GM meeting were approved without any changes.

3. Chairman’s report

    Emile presented the Chairman’s report. He highlighted the following:

    a. Major activities since the last GM: successfully held the 2012 Joint Colloquium in Hong Kong, with PBSS and IACA; organised scientific programme of ICA2014; provided bursary funds to ICA2014; offered two webcasts: The Importance of Big Data to the Life and Health Insurance Industry, sponsored by Swiss Re, and Drivers of Healthcare Utilisation Globally, sponsored by Milliman. Emile emphasized the importance of offering webcasts as there was a strong correlation between membership and webcasts.

    b. IAAHS financial framework: Since IAAHS is a not for profit organisation, to maintain tax free status, the Section should not generate large surpluses. Main revenue sources were membership fees, sponsorship for webcasts; and main expenditure items were IAA Secretariat support, ICA Bursary Fund and webcasts. 2014 is budgeted to run a small deficit of less than CA$700. Long term expectation is to maintain the surplus at a minimum of $50k over the next 15 years (in 2013 dollar terms). Main purpose of surplus is to cover losses arising from events such as financially unsuccessful Colloquium. Current membership is close to 400.

    c. IAAHS Committee:

        • Emile listed the current Committee Members (through March 2014):
          – Emile Stipp (Chairman, term completed in Washington)
          – April Choi (Secretary, up for re-election)
          – Cheng Hock Chi (Treasurer)
          – Froylan Puente (re-election)
          – Eduardo Lara (term expires)
          – Denis Garand
          – Wenliang Wang
          – Andrew Gale (term expires)
          – Ermanno Pitacco (term expires)
          – Dan Skwire (term expires)
He thanked Eduardo, Andrew, Ermanno and Dan for their services to the Committee, and in particular to Eduardo for organizing the recent webcast.

• Election was held in March via electronic voting. Emile announced the election result and the new Committee elected by members:
  – April Choi (Chairperson)
  – Cheng Hock Chi (Treasurer)
  – Froylan Puente
  – Alex Brownlee
  – Denis Garand
  – Wenliang Wang
  – Stuart Rodger
  – John Rutherford
  – Alexander Sadovsky
  – Aldona Skucaite
  – Ulrich Stellman
  – Adrian Baskir
IAA representatives: Emile Stipp & Cecil Bykerk

April Choi will be the new Chairperson and Cheng Hock will continue the Treasurer role. Emile welcomed the new Committee Members.

d. Future plans include continuation of webcasts, updating topic team libraries, organizing the 2016 Joint Colloquium with PBSS, IACA in St John, Canada, 2016.

e. Emile invited April, the new Chairperson to say a few words. April welcomed the Committee Members, reiterated the future plan described by Emile, and encouraged active involvement from Committee Members as well as IAAHS members.

4. Appreciation of Emile’s Leadership

April presented a gift to Emile on behalf of IAAHS, thanking him for his leadership and all the good work accomplished during the last 6 years as Chairman of IAAHS.

5. Closing

Emile thanked the members for attending and their continued support, and declared the meeting closed.