Minutes of IAAHS AGM
9 March 2010
International Congress of Actuaries, Cape Town

The meeting was opened by Emile Stipp, Chairman of the IAAHS.

1. **Welcome and introductions**
   Emile welcomed the attending members, and confirmed that the meeting was duly constituted.

2. **Approval of the agenda and minutes of previous AGM**
   The agenda was approved by the attendees.
   The meeting also voted on the minutes of the previous AGM, held on 6 May 2008 in Boston. The minutes of the previous AGM was approved without any changes.

3. **Chairman’s report**
   Emile then presented the Chairman’s report. He highlighted the following:
   a. Since the Boston AGM, the IAAHS has provided material and speakers for the following conferences: The Society of Actuaries’ Spring meeting in Toronto, The Institute and Faculty of Actuaries Health Conference in Glasgow, the EAAC meeting in Seoul, and the Chinese Actuarial Association’s meeting in Kunming.
   b. The IAAHS Committee and Topic Team leaders also added materials to the on-line library.
   c. In addition, the major focus of the Committee and Topic Team leaders was on putting together the programme of the Congress in Cape Town. Given the variety of topics and the quality of papers presented at the Colloquium, Emile thanked and congratulated his colleagues on the Committee for their efforts in ensuring such a high standard at the ICA2010.
   d. Emile also reported that, in February 2009, the Committee offered its first webcast, presented by Dr David Dror, on Health Micro-Insurance. The webcast was a success, and 135 people from 35 countries dialed in for the webcast.
   e. Emile pointed out that the intention is to offer several webcasts to members every year.
   f. He reported that the Section had 399 members as at the time of the AGM. In order to offer more webcasts, given the financial setback suffered at the Boston Colloquium, the Section had to attract more members. He also mentioned the possibility of sponsored webcasts, and invited any members who have suggestions on this to speak to him after the meeting.
   g. Emile thanked the members of the Committee who were retiring at the AGM, namely Howard Bolnick, Sue Elliott, John Bertko, Alvaro Castro-Gutierrezand Brent Walker, for the fundamental role that they played in the establishment of the Committee, and in its leadership over the years.
4. Secretary and Treasurer’s report

Due to the fact that Yair Babad, Secretary and Treasurer of the IAAHS, could not be at the Cape Town meeting, Emile presented the Secretary’s report to the meeting, which was distributed to the members attending the meeting.

He pointed out in particular that there was a suggested rule change on the agenda, namely that the existing article 9C of the rules, reading:

*Should a vacancy in the IAA Health Section Committee arise in the meantime, the vacancy shall be filled until the next General Meeting by an Ordinary Member elected by majority vote of the remaining IAA Health Section Committee. At the next General Meeting of the Ordinary Members following announcement of the vacancy a replacement shall be elected, who will serve the remaining term of the Committee member he/she replaces.*

be changed to the following:

*Should a vacancy in the IAA Health Section Committee arise in the meantime, the vacancy shall be filled until the next General Meeting by an Ordinary Member elected by majority vote of the remaining IAA Health Section Committee. At the next General Meeting of the Ordinary Members following announcement of the vacancy a replacement shall be elected.*

He stressed that this amendment was required to ensure that every elected member of the Committee has the opportunity to serve a full term on the Committee.

The rule amendment was voted on and adopted.

Emile then reported that there were 6 vacancies on the Committee, and that there were 5 nominations. These were:

Dan Skwire (USA)  
April Choi (USA)  
Froylan Puente (Mexico)  
Dino Mon Vasquez (Panama)  
Andre Gale (Australia)

The CVs of the nominated members were contained in the material handed out at the meeting. The meeting unanimously approved the appointment of these Committee members.

Emile pointed out that the IAA Delegates to the Committee will remain unchanged. They are Ulrich Stellmann (Germany) and Junichi Sakamoto (Japan).

The Topic Team leaders who are not Committee members are: Sheree Swanson, Lisa Beichl, Denis Garand, Heather McLeod, and Allen Schmitz.

Finally, he referred members to the financial statements of the Section, reflecting that Income exceeded expenses by $5 353 at the end of 2009, and that assets were standing at $34 877.

5. Future plans

Emile the presented the future plans of the Section. He emphasized the importance of growing the membership of the Committee, so that the Section can afford to offer more webcasts to its members, on a variety of topics.
In addition, any surplus funds will be used to supply bursaries to more needy members who wish to attend Colloquia or Congresses, and to cover the costs of external speakers who are invited to Colloquia or Congresses.

He then mentioned that the Section will continue to have a presence at future colloquia and local society meetings, and mentioned that there is an intention to offer another joint colloquium with the PBSS and IACA in 2012, probably in Asia.

6. Closing

There being no further matters for discussion, Emile thanked the members present for attending, and for their continued support, and declared the meeting closed.