



International Actuarial Association  
Association Actuarielle Internationale



Institute  
and Faculty  
of Actuaries

# Career opportunities in Banking: Retail and Group Risk

On behalf of

International Actuarial Association's Banking Working Group

Actuarial Society of South Africa's Banking Committee

Institute and Faculty of Actuaries' Banking Member Interest Group

# Moderator



- **Dick Rae** spent 15 years in investment banking
  - JP Morgan,
  - Deutsche Bank and
  - HSBC
- Chairs the
  - IFoA's Finance and Investment Board and
  - IFoA's Banking Member Interest Group

# Discussion



- **Clare Beale** : Global Head of Model Risk Management and Model Risk Steward at HSBC
  - with teams responsible for model policy,
  - model risk governance and
  - providing independent critical assurance over all models used by HSBC globally
- These currently underpin USD 2.6 trillion of assets.
- Increasing regulatory focus on the management of model risk in increasingly complex and fast moving markets.
  - Model Risk Management team key in ensuring model risks are understood and managed

# Introducing our panelists



- **Aonghas** (pronounced “noo-is”) **McIntosh** :Customer Journey Manager at RBS
  - His team’s vision is to create helpful and hassle-free journeys for their customers and colleagues with a relentless focus on delivering value.
- RBS responsible for journeys affecting nearly 1.2 million mortgage customers.
- Aonghas has experience in a wide range of areas
  - pricing and profitability of retail banking products as well as pensions and other investment products
  - market analysis and risk policy development.
  - capital and risk management,
- Real passion is making a difference to customers which has taken him to his current role.

# Introducing our panelists



- **Antonie Jagga** is the Financial Risk Management Leader for PricewaterhouseCoopers Singapore and South East Asia Consulting.
- significant experience in banking, insurance, financial risk analytics, and credit risk.
- Leads projects across Asia, South Africa, and the UK. Most recently projects covering
  - Expected Credit Loss modelling (IFRS 9),
  - Basel Capital Model build and validation, and
  - US CCAR model validation

# Our panelists will

- talk about the opportunities there are in banking;
  - describing the actuarial aspects of the work they do,
  - the roles they see for actuaries and
  - the skills actuaries can bring to the banking industry
  - share their experiences of how they got into banking, as well as give their thoughts on how actuaries can enter the banking profession.
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- **Time will be made available for questions and answers**

# Clare Beale : Global Head of Model Risk Management and Model Risk Steward at HSBC



- opportunities in banking;
  - actuarial aspects,
- roles for actuaries
  - skills actuaries can bring to the banking industry
- how Clare got into banking
- thoughts on how actuaries can enter the banking profession.

# Aonghas McIntosh : Customer Journey Manager at RBS



- opportunities in banking;
  - actuarial aspects,
- roles for actuaries
  - skills actuaries can bring to the banking industry
- how Aonghas got into banking
- thoughts on how actuaries can enter the banking profession.



# Antonie Jagga : Financial Risk Management Leader for PricewaterhouseCoopers



- opportunities in banking;
  - actuarial aspects,
- roles for actuaries
  - skills actuaries can bring to the banking industry
- how Antonie got into banking
- thoughts on how actuaries can enter the banking profession.

# Questions & Answer Session



**Clare Beale**



**Aonghas McIntosh**



**Antonie Jagga**