



International Actuarial Association
Association Actuarielle Internationale

Criteria for the Bursary Selection Process

The Asia Subcommittee of the Advice and Assistance Committee encourages actuaries and professionals related to the actuarial profession from the Asia region to participate on the 15th Asia Regional Seminar. Through the IAA's Advice and Assistance Committee (A&A), the Asia SC has secured some funds to grant bursaries to candidates complying with the criteria established below.

Bursary Criteria

All applications will be considered but preference will be given to:

- a) Residents of Asian countries with a [Gross National Income \(GNI\)](#) of less than US \$12,000 per capita
- b) Applicants who have not received IAA bursaries for previous IAA seminars
- c) Applicants who present a specific plan for sharing what they have learned during the regional seminar with other actuaries in their community

Any applicant with an outstanding balance owing to the IAA from a previous Congress or other IAA event will not be eligible to receive a bursary.

Bursary Selection process

A Task Force (BTF), selected by members of the Asia Subcommittee, will be responsible for the management and allocation of bursaries, the application process, the selection of bursary recipients and the reimbursement process in accordance with the criteria here outlined.

- a) Each person requesting a bursary must complete the [application form](#) no later than August 25th, 2019.
- b) The IAA Secretariat will communicate decisions on bursaries to the applicants no later than September 10th, 2019. Decisions made by the task force are final and may not be appealed.
- c) Successful recipients will have until September 20th, 2019, to confirm acceptance

of the bursary.

To note: funds awarded to bursary recipients failing to confirm the acceptance of the bursary will be granted to candidates on the waiting list.

Bursary awards

The amount of bursary awarded to an individual may range from a minimum a contribution towards airfare in economy class or accommodation to a maximum of contributions towards accommodation and/or airfare in economy class. Considerations in the amount awarded may include – among other factors – the total funds available, the number of requestors, the GNI per capita in the requestor’s country.

Bursary reimbursement process

Bursaries towards accommodation and travel costs will be reimbursed by the IAA Secretariat by bank transfer after the event considering the [IAA Expense reimbursement policy](#), upon submission of:

- a) Scanned copy of airfare invoice and boarding passes. Note: The IAA Secretariat will not reimburse airfares of recipients who have registered but who fail to attend the Congress. Recipients should ensure that they obtain, where possible, travel insurance for non-refundable airfares.
- b) Scanned copy of hotel invoice.

Bursary recipients will be responsible for all their other expenses incurred in attending the seminar.