6th Actuarial African Congress

Bursary Criteria

The Africa Subcommittee encourages actuaries and professionals related to the actuarial profession from Africa to participate on the 6th Actuarial African Congress. Through the IAA’s Advice & Assistance Committee (A&A), the Africa SC has secured some funds to grant bursaries to candidates complying with the criteria established below.

Bursary Criteria

All applications will be considered but preference will be given to:

a) Residents of African countries with a Gross National Income (GNI) of less than US $12,000 per capita
b) Applicants who have not received IAA bursaries for previous IAA seminars.
c) Applicants who present a specific plan for sharing what they have learned at the 6th African Actuarial Congress with other actuaries in their community.

Any applicant with an outstanding balance owing to the IAA from a previous Congress or other IAA event will not be eligible to receive a bursary.

Bursary Selection Process

A Task Force (BTF), established by Africa Subcommittee, will be responsible for the management and allocation of bursaries, the application process, the selection of bursary recipients and the reimbursement process in accordance with the criteria here outlined.

a) Each person requesting a bursary must complete the application form (link to form) no later than January 24th, 2020.
b) The IAA Secretariat will communicate decisions on bursaries to the applicants no later than February 05th, 2020. Decisions made by the task force are final and may not be appealed.
c) Successful recipients will have until February 12, 2020, to confirm acceptance of the bursary.

To note: funds awarded to bursary recipients failing to confirm the acceptance of the bursary, will be granted to candidates on the waiting list.
Bursary awards
The amount of bursary awarded to an individual may range from a minimum of waived registration fees to a maximum of waived registration fees, plus contributions towards accommodation and/or airfare in economy class. Considerations in the amount awarded may include -- among other factors – the total funds available, the number of requestors, the GNI per capita in the requestor's country.

Bursary reimbursement process
Payment of the Congress fee will be settled by the IAA Secretariat directly with the Congress Organizing Committee.
Bursaries towards accommodation and travel costs will be reimbursed by bank transfer after the Congress according to the IAA Expense reimbursement policy, upon submission of:

a) Scanned copy of airfare invoice and boarding passes. Note: The IAA Secretariat will not reimburse airfares of recipients who have registered but who fail to attend the Congress. Recipients should ensure that they obtain, where possible, travel insurance for non-refundable airfares.

b) Scanned copy of hotel invoice. Note: We will not reimburse more than three nights’ hotel accommodation at the cost of $150 UDS per night.

Recipients will be responsible for all their other expenses incurred in attending the Congress.