Risk Book Chapters

1. Introduction to IAA Risk Book – by David Sandberg (approved on 29 September 2015)
2. Actuarial Function – by Stuart Wason (approved on 31 August 2015)
4. Operational Risk (clean copy) (marked up copy) – by Peter Boller, Caroline Grégoire, and Toshihiro Kawano (approved on 15 September 2015; amended on 8 March 2016)
5. Catastrophe Risk – The updated version of this paper is in progress and will be posted as soon as available.
6. Non-proportional Reinsurance - by Michael Eves, Alexander Fritsch, and Eberhard Müller (approved on 8 September 2015)
7. Intra-Group Reinsurance – by IAA Reinsurance Sub-committee (approved on 19 August 2015)
8. Addressing the Consequences of Insurance Groups - by Alan Joynes, Ralph Blanchard and Stuart Wason (approved on 8 March 2016)
9. Distribution Risk - by Sam Gutterman (approved on 8 March 2016)
10. ORSA - by Maryellen Coggins, Nick Dexter, Malcolm Kemp and John Oost (approved on 8 March 2016)
11. Resolution of Insolvencies - by Nick Dexter (approved on 8 April 2016)
12. Capital – A Regulatory Management Tool – by Dave Sandberg (approved on 16 August 2017)
13. Asset Liability Management – by Charles Gilbert (approved on 24 October 2016)
14. Financial Statements – This paper has been withdrawn temporarily due to major changes to accounting standards currently in progress, i.e., IFRS9, IFRS17 and revisions to the US GAAP. Once changes have been finalized, this paper will be revised to incorporate them, an expected completion in 2023-2024.
15. Governance of Models - by Trevor Howes, Godfrey Perrott, Sheldon Selby, David Sherwood (approved on 9 September 2016; revised on 21 May 2019)
16. Materiality, Proportionality, Etc. – by Ralph Blanchard (approved on 10 October 2016)
17. Risk and Uncertainty – by Sam Gutterman (approved on 6 June 2017)
18. Policyholder Behaviour and Management Actions - Updated and published in the new format in July 2022 (see new/updated chapters)
19. Appropriate Applications of Stress on Scenario Testing – by Eberhard Müller and Dave Sandberg (approved on 21 February 2020)

New/Updated Chapters see next page
New/Updated Chapters

**Inclusive Insurance** - by Jules Gribble (Editor), Jeff Black, Nigel Bowman, Barbara Chabbaga, Denis Garand, Agrotosh Mookerjee, Hassan S. Odierno, Donna Swiderek, Henry Yan *(approved in December 2021)*

**Policyholder Behaviour and Management Actions** – by Jari Niittuinperä *(approved on 14 February 2017; revised and approved on 21 February 2020 and published in the new format in July 2022)*