EUROPEAN CONGRESS OF ACTUARIES IN MADRID, SPAIN

Mathieu Langelier represented the IAA at this important educational event that allowed the IAA to have in-person meetings with representatives of numerous European Full Member Associations (FMAs) and leaders of the Actuarial Association of Europe (AAE). Mathieu had the opportunity to have stage time in front of the more than 200 participants to let them know more about the IAA, what we do and why international matters should be high on their list of priorities. Mathieu also presented on ICA 2023 and encouraged participants to challenge their employers in order to participate in this event.

INTERNATIONAL ASSOCIATION OF INSURANCE SUPERVISORS (IAIS) GLOBAL CONFERENCE IN DUBROVNIK, CROATIA

IAA President Roseanne Harris, Insurance Regulations Committee Chair Nick Dexter and IAA’s Mathieu Langelier held the first ever IAA workshop as part of the IAIS Global Seminar! Due to our long-standing relationship with our most important supranational organization, the IAA was granted an opportunity to be part of the program. Regulators from a dozen countries participated in the session where we presented on our work regarding IFRS-17, ISAP 4, IAN 100 as well as our upcoming work on pandemic protection gaps. This allowed the IAA to gain extra credibility with the IAIS and regulators.

This event also saw the formal signing of the renewal of our Memorandum of Understanding (MOU) with the IAA-IAIS-a2ii for the next 3 years. This MOU has lead to exciting efforts in the development of actuarial capacity building with numerous events organized by the access to insurance...
initiative (a2ii), the implementation arm of the IAIS, that benefited over 200 regulatory staff over the initial 3 years and in 3 languages. The IAA’s essential role of providing academic content, presentations and speakers has elevated awareness of the importance of the actuarial profession for Regulators in emerging markets where actuaries are often a scarce resource.

ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT (OECD) OPEN SESSIONS & THE INTERNATIONAL ORGANISATION OF PENSION SUPERVISORS (IOPS) MEETINGS IN PARIS, FRANCE

IAA President Roseanne Harris, IAA Relationship Manager to the OECD Christelle Dieudonné, Esko Kivisaari, Charles Cowling and Mathieu Langelier represented the IAA at various sessions over the week long meetings. Having the IAA present at these meetings cements the importance of involving actuaries for the many work projects that these organisations are currently working on and more importantly in their upcoming work. The IAA was able to have private meetings with IOPS and OECD leadership in order to identify potential collaboration topics for the near future.

IFOA CONFERENCE, LONDON U.K.

IAA President Roseanne Harris and Mathieu Langelier represented the IAA at this first ever joint practice spring meeting of the IFoA which was also their first in-person conference since March 2020. Multiple meetings were held with many prominent IAA leaders and volunteers from the UK as well as members of the IFoA leadership and executive teams. This allowed more than 300 participants to learn more about the IAA and to become more familiar with what we do and our role on the international stage.
YOUNG ACTUARIES WORLD CUP

The IAA in partnership with actuview are pleased to announce the 1st Young Actuaries World Cup (YAWC). YAWC welcomes all actuaries under the age of 35 years old to create a short video expressing their views on how the profession can be advanced in the future along the journey on the Bridge to Tomorrow.

The four finalists will compete for the championship title at the International Congress of Actuaries in Sydney. To learn more about this exciting initiative, visit the YAWC webpage.

UPCOMING EVENTS

ICA 2023- Early Registration is open!

The wait is finally over – early bird registration is now open for the 2023 International Congress of Actuaries! ICAs only happen every four years, so don’t miss this unique opportunity to connect with actuaries from all over the globe.

Sydney’s ICA will be packed with bold sessions across all practice areas that send you back to your office brimming with new ideas. ICA2023 will be a true hybrid experience – so even if you can’t get to the bright lights of Sydney, you can still enjoy the full learning experience and connect with the global profession via a sophisticated virtual learning and networking platform.

On top of the amazing CPD and networking opportunities, why not extend your trip and see the sites of Australia? The question is: Why wait? Register now and add it to your calendar. You may also be eligible for the ICA Bursary Fund - find out more.

Here’s what you can look forward to at ICA2023:

- Cutting-edge sessions on the biggest issues facing the profession – Asia’s ascent on global financial services, the impact of IFRS 17, outcome focused analytics and AI tech, financial services consumer behaviour, lessons from COVID and much more.
- 600 stellar speakers from 50 countries including Stuart McDonald from Lloyds Banking Group, Alan Joyce, Qantas CEO, Stan Grant, international affairs analyst at ABC News, Tony Silverman, Director at AM Best, Professor Tim Flannery, Chief Councillor at the Australian Climate Council – and more.
- 220+ concurrent sessions full of professional, commercial and detailed technical insights across all actuarial practice areas.
- State-of-art virtual platform – if you register virtually, you gain the ability to join live during ICA or watch on-demand for 60 days after the Congress, giving you plenty of opportunity to learn from the worlds best.
- Networking with the global profession – enjoy dinners, cruises and networking sessions with hundreds of actuaries – in iconic venues that capture the bright lights and soaring architecture of Sydney’s stunning harbour and city landscape.

www.actuaries.org
Continuing the tradition: Sydney’s ICA – your ICA

The International Actuarial Association’s ICA has always been famous for its combination of brilliant locations, deep personal connections and global thought leadership. Sydney 2023 will continue this tradition.

Register now and we’ll keep you up to date with our ever-expanding list of speakers, session topics, and ensure you’re the first to get the latest news on accommodation discounts, added events and special offers.

Register now

Stellar Plenary Speakers Announced

Stuart MacDonald  
Head of Demographic Assumptions and Methodology, Lloyds Banking Group

Dr. Andreas Barckow  
Chair, International Accounting Standards Board

Stan Grant  
International Affairs Analyst, ABC News

Amanda Stevens  
Consumer Futurist
NEWS FROM BANKING FORUM

Two recent articles written by the leadership of the IAA Virtual Banking Forum were published in the July issue of the South African Actuary magazine.

- The Case for An Actuarial Function in Banks written by Iain Allan and Michael Tichareva
- Creating Strategic Options written by Dr. John Young and Iain Allan

NEWS FROM MEMBER ASSOCIATIONS

Canadian Institute of Actuaries

We’ve had a very productive start to the summer at the Canadian Institute of Actuaries (CIA), with an exciting new reveal, our yearly conference, and insightful new research. Take a look at our highlights:

Updates from the Institute

A fresh brand for a fresh future

The CIA has a new look, voice, and style! The world has changed, and our profession is evolving alongside it. Our new brand reflects our growth and captures our modern identity.

Staying the course to a brighter future

This past year has been instrumental in the development of the CIA and the profession. Our 2021–2022 annual report details how we have paved new education pathways, reduced barriers, guided the way for practice areas, and continued our effort to develop future leaders, among other accomplishments.

Policy initiatives

Examining big data’s position in insurance ratemaking

Through the proper and ethical use of big data, the CIA believes that there is an opportunity for actuaries to better refine classes of risk levels for insurance ratemaking. The Institute has issued a statement to start a discussion about the collective reduction of risk and more refined insurance offerings using big data.

Research updates

The use of predictive analytics in the Canadian P&C industry

A new report benchmarks the current use of predictive analytics, machine learning, and artificial intelligence (AI) in the Canadian P&C insurance industry, examines potential areas for improvement, and aims to accelerate the industry’s use and development of advanced analytics.

What’s new on Seeing Beyond Risk

Building relationships and collaborating in the age of remote work

Riaz Meghji, human connection expert, joined us at act22 to share the five habits of human connection and how to build relationships with our work colleagues. In an exclusive article, he shares strategies for connecting with our peers in the age of remote work.
Tune in! A new selection of podcasts is here

We’re continuously engaging with knowledgeable guests on our Seeing Beyond Risk podcasts. Don’t miss out on:

- The impact of big data on insurance ratemaking;
- The use of predictive analytics in the P&C industry; and
- How the CIA celebrated Pride Month.

Don’t forget to check out our archive for more exciting episodes in both French and English.

Deutsche Aktuarvereinigung e. V. – Germany

The German Actuaries will offer an exciting conference program at Convention A

DAV, DGVFM and IVS – the three German actuarial associations – are looking forward to presenting their five sessions at CONVENTION A later this year. The sessions will deal with Sustainability, Machine Learning, Pensions, Current Economic Challenges (in German) and Solvency II. Amongst others, confirmed speakers are André Gellenkothen (Mercer), Pablo Koch Medina (University of Zurich), Lucia Silva (Generali), Frank Sommerfeld (Allianz) and Emiliano A. Valdez (University of Connecticut). Find more information.

Actuarial Media Center/actuvie

Subscribe to the actunews careers newsletter of www.actupool.com

actupool is the international job platform for actuaries and offers current job vacancies in the financial and insurance industry. For more than a year, actupool has also been offering a monthly newsletter, which contains interesting articles about the profession and career of actuaries. Interviews with actuaries around the world, articles on current actuarial topics and tips for profession and career can be found as well as new job offers and video recommendations from actuvie. Here you can find the pdf issue from July. Subscribe to the newsletter here.

EAA – European Actuarial Academy GmbH

As the European knowledge centre for actuaries, the EAA offers a broad variety of attractive actuarial trainings and conference days within the next months. Please find below an overview of some upcoming online events:

- **CONVENTION A**
  19-23 September 2022
  
  Under the theme ‘Connecting Knowledge’, this year’s event will set a new standard for online conferences in the international actuarial community. From September 19 to 23, 2022 the European Actuarial Academy with support of actuvie will organize the 1st CONVENTION A as an online-only conference.

  The event program is jointly created by many institutions from the actuarial community and companies active in the insurance industry. During the five days of the event, each participant will find offerings in a convenient time zone. More than 180 hours of actuarial content will cover all fields. Click here to see the full conference program.

  **REGISTER NOW**

  You can already register online and secure your ticket for this extraordinary event. Make use of our special offer for actuvie users, who pay only about half of the regular fee.
PLAY, WIN & HELP
Start to engage with the international actuarial community right now: CONVENTION A aims to connect actuaries around the globe. Unfortunately, not all actuaries can afford a ticket for the event. That’s why we decided to launch a lottery.

Have a little fun trying your luck at the slot machine and win a free ticket for a student or colleague, which will surely be appreciated. Additionally, there is a daily chance to win a 20% discount for your own ticket for the event.

• EAA Web Session: Whistleblowing - Practical Education for Actuaries
24 October 2022
A requirement to speak up, or to blow the whistle, is part of the ethical, regulatory or professional responsibility of an actuary in most countries. This can cause situations where an actuary can feel stuck between a rock and a hard place. If they blow the whistle, they can face significant personal hardship. And if they fail to blow the whistle, they can face professional sanction. Preparation and education are essential for actuaries so that they have the wherewithal to both protect their career and, if necessary, be able to speak-up effectively to meet their professional responsibilities, rather than becoming a needless martyr … read more

• EAA Web Session: Resilience for Actuaries
2-4 November 2022
The Resilience for Actuaries course is an interactive training course that ensures that the concepts presented are immediately applied through various exercises whether individually or in small groups. It is designed to give you a solid foundation on the topic of resilience to increase your own and even transmit that knowledge to your colleagues or team.

While personal resilience includes looking at work-related issues, it also necessitates to look at the other aspects of your life. The course will give you the opportunity to reflect on the bigger picture, to identify important areas of improvement and to implement the needed habits or changes. A small change can make a huge difference and the work of building and increasing resilience will continue even after the course.

At the end of the course, you will know exactly what to implement in your life for more resilience, more confidence and less stress. You may even start to thrive in challenging environments … read more

Please visit actuarial-academy.com for further information on EAA events and trainings.

Society of Actuaries – United States
Upcoming ImpACT Conference October 23–26, 2022
The 2022 Society of Actuaries’ (SOA) ImpACT Conference takes place in Orlando, FL, with in person and virtual options available. This is the SOA’s largest gathering of thought leaders, employers and actuarial professionals focused on advancing careers and building networks. Attendees can expect new insights and cutting-edge information about the actuarial profession as the industry changes.

SOA Board of Directors Announce Changes to ASA/FSA Pathways
The Society of Actuaries (SOA) Board of Directors advance the Associate of the Society of Actuaries (ASA) and Fellow of the Society of Actuaries (FSA) pathways with a reduction of exam hours and content for ASA members and an extension of the FSA transition timeline. ASA candidates will experience shorter exam lengths and overall preparation time, the typical Predictive Analytics exam shortening from 5.25 hours to 3.5 hours. The FSA transition
deadline applies to ASA candidates who received their designation by July 1, 2018. These candidates are exempt from the Predictive Analytics exam if all other requirements are completed by January 1, 2024.

**2022 ASM SOA Joint Seminar Presents “A World of Opportunities” August 15–16, 2022**

The 2022 Actuarial Society of Malaysia (ASM) and Society of Actuaries (SOA) Joint Seminar will allow members and non-members in Malaysia and Asia-Pacific to share their experiences and best practices in the actuarial profession. This virtual event opens a learning and networking platform to those interested in finance and insurance industries, in addition to other relatable fields to the actuarial profession.

**Latest SOA Research Institute Risk Reports Released**

Two new research reports are available from the Society of Actuaries (SOA) Research Institute—one focusing on emerging risks in China and Greater Asia and the other on climate risk with life and health insurance companies. The Survey of Emerging Risks in China and Greater Asia highlights opinions of actuarial professionals on the direction of emerging risks in the local market. Climate Risk Analysis for Life and Health Insurance Companies utilizes an expert panel to discuss key considerations that can affect the future of the health and life industries.

**OTHER NEWS**

**An actuary Awarded…. Notable Leaders in Sustainability**

Crain's has named Trees That Feed Foundation Co-founders Mary and Mike McLaughlin "Notable Leaders in Sustainability!" The honor is bestowed upon individuals in Chicagoland who have made a measurable environmental impact in the past year. Crain's is Chicago's leading news magazine, read by leading corporate and nonprofit executives. This week's issue appears on Monday June 27, 2022.

Among other 2021 accomplishments, Mary and Mike planted 61,381 trees. And not just any trees. They choose the types that capture the most carbon while also bearing fruit!

One mature breadfruit tree absorbs approximately 1.3 tons of carbon, effectively combatting climate change. Additionally, breadfruit trees do not need pesticides and they can be incorporated easily into agroforests, which replenish, rather than deplete, soil nutrients.

Of course, we know that these fruit trees are also feeding people and creating jobs. So, for Trees That Feed Foundation, sustainability applies not only to the environment ... it’s permanent. Trees That Feed beneficiaries become self-sufficient.

Mary and Mike accept this award with pride, but even more so with gratitude for the supporters of TTFF who make all their work possible.

Click here to see Mary and Mike mentioned in Crain's Chicago Business. (Full details available to subscribers.)
AAE Publications

**Publications**

Watch the new AAE Video here. This video was released for the first time at ECA 2022 in Madrid on 2 June 2022.

**AAE Discussion Paper ‘From Labour Supply to Labour Productivity’**

This AAE paper discusses some of the important issues raised by the Commission’s recent publications, the Ageing Report 2021 and the Pension Adequacy Report 2021.

**The European Actuary Issue 30, June 2022**

Looking for the separate articles of TEA #30? You can find them under AAE News.