



WEEKLY NEWS BRIEF

June 3, 2020

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Recommendation for IAA President 2022

Audience: Council Delegates

Please [click here](#) to see the announcement from Masaaki Yoshimura, Chair of the Nominations Committee, regarding the position of IAA President 2022.

Actuarial Association of Montenegro

Audience: Council Delegates

At its Virtual Meeting, the Membership Committee determined that the applications for associate membership included below met the IAA requirements and it is therefore initiating the exposure period for the applicant. This message hereby commences the 30-day exposure period in accordance with the [Process for Consideration of a Membership Application](#).

The Membership Committee determined that the Actuarial Association of Montenegro meets the IAA membership requirements for associate membership. The [full report](#) is linked and attached.

Should you have any questions or concerns about any of these two applicants, please do not hesitate to contact [Karla Zúñiga](#) at the IAA Secretariat by **July 3rd, 2020**.

On behalf of Mike McDougall
Chairperson, Membership Committee

Advance Committee Leadership and Q4 2021 IAA Council and Committee Meetings: Council Ballot

Audience: Council Delegates, Correspondents and Chief Staff Officers

The **Council electronic ballot CEB2020-02** was issued on May 29 containing the motions below.

1. Q4 2021 IAA Council and Committee Meetings take place in Seoul, South Korea, at the invitation of the Institute of Actuaries of Korea
2. Approve the Advance Committee Leadership

Please submit your association's vote no later than **June 29, 2020**. You must be signed in to access the electronic ballot. If you need assistance accessing the electronic ballot, please contact norah.neill@actuaries.org. Thank you for your cooperation.

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Webinar on Climate Change, Insurance and Vulnerable Populations

Audience: All

This webinar, on June 23 from 08:00 (EDT), will present the key issues discussed in the discussion paper "Climate Change, Insurance and Vulnerable Populations" from the IAA Resource and Environment Working Group (REWG). It addresses the key consequences of climate change and its impact on those most likely to be adversely affected. It focuses on methods of financing recovery for these vulnerable populations, especially the role insurance can play in this process. Preparedness is paramount to control the extent of damages, including preventive actions and adaptation efforts, such as the use of resilient buildings and effective land-use planning. To those who are most vulnerable, the risks represent major threats to life, health, and property, making the methods of mitigating and financing them vitally important.

The objective of this webinar is to provide relevant information to actuarial and other practitioners regarding the insurance methods used to protect key risks associated with climate change, focusing on those who are most affected. Private- and public sector insurance programs can be used to mitigate the adverse effects of climate change on the health and resources of those who are most vulnerable – not only those in the least-developed countries, but many in the developed world as well. This includes the use of microinsurance and multi-national risk pools. Actuaries can help craft financial solutions to a wide range of these problems.

The speakers will be: Sam Gutterman, former Vice-Chair of the IAA's REWG and Population Issues Working Group; Rade Musulin, Vice-Chair of the REWG

Moderator: Micheline Dionne, Chair, REWG and Climate Risk Task Force

We encourage you to register and share this information with your members and colleagues.

To register, click [here](#).

Executive Committee Report to Council

Audience: Council Delegates

The EC minutes of its [March 27](#) and [April 29](#) meetings are available online. The next EC meeting is scheduled for June 9. Should you have any questions or comments, please contact the [Executive Director](#).

Reminder — Request to nominate a suitable liaison to IAA Climate Risk Task Force

Audience: Presidents, Council Delegates and Correspondents of Member Associations

If your association has not already nominated a suitable liaison to IAA Climate Risk Task Force, please send your nominations to Amali Seneviratne (amali.seneviratne@actuaries.org) at the IAA Secretariat.

The candidate should be:

- a. knowledgeable about the past, present and future climate related risk initiatives of your association;
- b. be able to volunteer his/her time to help the IAA in coordinating its activities on climate-related risks in 2020 and/or thereafter; and
- c. be able to recommend suitable local resources for IAA projects, when needed.

Virtual Meeting Recordings

Audience: All

A friendly reminder that the recordings of meetings* held recently are available on the [Virtual Meetings Website](#). Future recordings will be added to the same page within 5 days after the event has occurred.

* Recordings for limited attendance meetings will not be available online.

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