



WEEKLY NEWS BRIEF

December 20, 2018

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Executive Committee Reports to Council

Audience: Council Delegates; Chairpersons of Committees, Working Groups, and Sections; Chief Staff Officers

The reports to Council from the EC meetings listed below are now available online.

- [Berlin](#)
- [June 26 & July 23](#)
- [August 9 & 21](#)
- [September 11 & 25](#)

These reports are intended to provide you with an update on the work of the EC. Should you wish to have more details, please contact the [Executive Director](#).

Upcoming Webinars

Audience: All

January 22: The Actuarial Standards Committee (ASC) of the IAA will host a webinar to present the key aspects of ISAP 1 (Revised) and ISAP 6 to IAA Member Associations and other interested parties. Member Associations and other interested parties are invited to join this webinar to get a better understanding of these ISAPs and to raise any questions they may have. Godfrey Perrott (ISAP 1 Revised) and Al Beer (ISAP 6) will make presentations on what the ISAPs cover and why, and will then be available for questions.

To learn more about this event, please [click here](#).

January 28: The IAA's Resource & Environment Working Group will host a webinar entitled *Decarbonization: A Briefing for Actuaries* with speakers Sam Gutterman, Paul Meins, Frank Grossman and Caterina Lindman. *Decarbonization: A Briefing for Actuaries* provides an introduction to the topic of decarbonization for actuaries around the world. Aspects covered include: the main types and sources of greenhouse gas emissions, relevant international agreements, commitments made, the policies adopted, likely future developments, and observations on potential actuarial implications. While decarbonization will increasingly affect every economy and will transform how and what goods are produced and services are provided, the timing and progress of change is highly uncertain.

To learn more about this event, please consult the [December Newsletter](#).

January 24 and February 7: The IAA's Microinsurance Working Group and authors of the Paper and Toolkit on Assessing Risk and Proportionate Actuarial Services in Inclusive Insurance will host two webinars. The first webinar will provide an overview, while the second webinar will focus on practical examples using the toolkit.

This educational paper and toolkit addresses three key questions regarding the application of proportionate actuarial services in inclusive insurance:

- How does one identify the key insurance risks in terms of a product or a provider?
- What actuarial or other advice or services is/are needed to manage these risks?
- What level of actuarial skills, if any, is needed to deliver the actuarial advice or service?

To learn more about the paper and webinars, please consult the [December Newsletter](#).

IAA Public Statements: Two IAIS consultations on Recovery and Systemic Risk

Audience: Council Delegates and Correspondents of Full Member Associations

As previously announced, the IAA intends to submit a formal response to the International Association of Insurance Supervisors (IAIS) on the following public consultations:

- (i) [Draft Application Paper on Recovery Planning](#) - **Comments due by Monday, 7 January 2019** at 24:00 Basel time; and
- (ii) [Draft Holistic Framework for Systemic Risk in the Insurance Sector paper](#) - **Comments due by Friday, 25 January 2019** 24.00 Basel time.

For further information on the two consultations, click on the links provided above or go to the current consultations section on the IAIS website at: <https://www.iaisweb.org/page/consultations/current-consultations>

The [Insurance Regulation Committee](#) (IRC) will be responsible for formulating the responses to the IAIS on behalf of the IAA. The responses will be developed in accordance with the requirements of the IAA Due Process for Making a Public Statements and the IRC will be the responsible Committee for finalising the IAA response.

If you have any questions, please contact [Amali Seneviratne \(Director Technical Activities\)](#) at the IAA Secretariat as soon as possible.

Upcoming Deadlines

- December 31: Provide comments on the IFRS 17 Coordination Task Force Discussion Paper

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