

IAIS Strategic Plan 2025-2029 stakeholder survey

Survey response 1

Please provide the following information:
Name: - Amali Seneviratne Email address: - amali.seneviratne@actuaries.org Name of country / jurisdiction: - Canada Name of organisation: - International Actuarial Association (IAA)
Which of the following categories best describes your organisation:
Other
Which of the following categories best describes your organisation: [Other]
Professional Association Body

Strategic themes and overarching objectives

Of the below existing priorities of the IAIS, what degree of priority do you consider they warrant in the period 2025-2029?
Climate-related risk - High priority Conduct and culture - Moderate priority Digital innovation - Moderate to High priority Diversity, equity and inclusion - Moderate priority Financial inclusion - High priority Operational resilience and cyber risk - Moderate to High priority
For the topics that you rated as a "high priority", what are the specific aspects that you believe the IAIS' work should focus on?
Climate-related risks - Asset and Liability data, Governance, Transition Risks, Public/Private initiatives, ISSB disclosures
What other key risks and trends affecting insurance markets should the IAIS consider as a priority as part of the next Strategic Plan, and with what particular areas of focus?
Wider Sustainability issues.

Which of these HLGs do you think should be the focus of the IAIS' work in the period 2025-2029?
Rank 1 - Assessing and responding to key risk and trends in the global insurance sector (HLG 1) Rank 2 - Sharing good supervisory practices (HLG 3) Rank 3 - Setting and maintaining globally recognised standards for insurance supervision (HLG 2) Rank 4 - Observance of standards through implementation assessment and support (HLG 4) Rank 5 - Effective, efficient and transparent operations (HLG 5) Rank 6 - Other
If 'other' please specify
No strong preferences in the order/ranking.

Regarding the IAIS' work to assess and respond to key risks and trends in the global insurance sector, what do you consider most important for the IAIS to prioritise in the 2025-2029 period?

- Rank 1 - Enhancing and enriching data collection to support IAIS assessment
- Rank 2 - Developing opportunities for dialogue with stakeholders on risk and trend assessment
- Rank 3 - Developing more regional approaches to risk assessment and responses
- Rank 4 - Increasing the frequency of IAIS assessment and reporting

If 'other' please specify

No strong preferences in the order/ranking.

What standard setting and work on supervisory practises should the IAIS be focused on delivering towards the end of the decade?

- Rank 1 - Developing a global capital standard for insurers that are not internationally active insurance groups (IAIGs)
- Rank 2 - Further enhancements to the ICS following an initial implementation period
- Rank 3 - Review and update IAIS standards (Insurance Core Principles (ICPs) and/or ComFrame) either on a regular schedule or in a more targeted way to reflect emerging trends and risks, or outcomes of implementation assessment
- Rank 4 - Development of supporting material in relation to the existing standards (ie Issues Papers / Application Papers) to enable effective supervision of new/emerging risks and trends

If 'other' please specify:

No strong preferences in the order/ranking.

What implementation assessment issues should the IAIS focus on in the 2025-2029 period?

- Rank 1 - Expanded implementation assessment activities for members with the objective of allowing a broad range of jurisdictions to benchmark their observance of IAIS standards
- Rank 2 - Targeted implementation assessment activities for members with the objective of furthering the consistent and comprehensive implementation of recently agreed key reforms in major insurance markets (eg Holistic Framework supervisory measures, ComFrame, ICS)
- Rank 3 - Progress monitoring work, focusing on self-reporting of jurisdictions' progress in implementing IAIS standards

If 'other' please specify:

No strong preferences in the order/ranking.

What capacity building issues should the IAIS focus on in the 2025-2029 period?

- Rank 1 - Other

If 'other' please specify:

No strong preferences.

IAIS Activities

What type of outputs and/or activities from the IAIS are most beneficial for you?

- Rank 1 - Supervisory materials (global standards for insurance supervision including ICPs and ComFrame)
- Rank 2 - Global events (Global Seminar, Annual Conference, webinars)
- Rank 3 - Annual publications (GIMAR, Year in Review)
- Rank 4 - IAIS Newsletter
- Rank 5 - Capacity building
- Rank 6 - Supporting materials (written public materials on supervisory practices and key trends, including Issues and Application Papers and other Reports)
- Rank 7 - Regional activities
- Rank 8 - Implementation assessment reports
- Rank 9 - IAIS website
- Rank 10 - IAIS email alerts
- Rank 11 - IAIS LinkedIn account

If 'other' please specify:

Can you briefly explain how you currently use IAIS work in your organisation?

The IAA continues to view the IAIS as an important stakeholder and through our regular liaison calls with IAIS we seek to identify areas where we can support the IAIS with sharing research papers and other IAA work products. The IAA also utilises IAIS material such as GIMAR in its research.

Are there IAIS activities where you think change, or improvement, is needed?

Other comments

Do you have any other comments or suggestions with respect to the IAIS' Strategic Plan 2025-2029?

No