



International Actuarial Association
Association Actuarielle Internationale

18 May 2023

Mr. Bruce Mackenzie
Chairperson
The IFRS Interpretations Committee

Dear Mr. Mackenzie,

RE: Consultation on the IFRIC tentative agenda decision regarding Premiums Receivable from an Intermediary (IFRS 17 and IFRS 9)

The International Actuarial Association

The International Actuarial Association (IAA) represents the global actuarial profession. Our seventy-four Full Member actuarial associations represent more than 95% of all actuaries practicing in over 115 countries around the world. The IAA promotes high standards of actuarial professionalism across the globe and serves as the voice of the actuarial profession when dealing with international bodies on matters falling within or likely to have an impact upon the areas of expertise of actuaries.

Our Response

We welcome the opportunity to comment on the IFRS Interpretations Committee's (IFRIC) tentative agenda decision regarding Premiums Receivable from an Intermediary (IFRS 17 and IFRS 9) issued in March 2023.

Having reviewed the technical arguments for both accounting approaches we support the IFRIC staff's conclusion that accounting for insurance contract premiums receivable from intermediaries under IFRS17 or IFRS9 is acceptable.

The IAA's review and comments have been prepared by the IAA Insurance Accounting Committee.

If you wish to discuss any of our feedback, please do not hesitate to contact Derek Wright Chair of the IAA's Insurance Accounting Committee, via the [IAA Secretariat](#).

Yours sincerely,

A handwritten signature in blue ink that reads "Micheline Dionne".

Micheline Dionne
President