TO: Council Delegates  
COPY: Correspondents; Relevant IAA entities

The IAA intends to submit formal response to the following two public consultations by the OECD and IOPS respectively.

1. **Revised OECD Roadmap for the Good Design of Defined Contribution Retirement Savings Plans**

   The OECD and its Working Party on Private Pensions (WPPP) have updated the OECD Roadmap for the Good Design of Defined Contribution Retirement Savings Plans. The draft revised Roadmap incorporates all of the work conducted over the past few years, with the main insights acquired being incorporated in the main messages.

   The OECD is now making the revised Roadmap available for public consultation with a view to receiving constructive comments and opinions. Comments received will be discussed at the next meeting of the OECD WPPP.

   **Document for comment:** Draft Revised OECD Roadmap for the Good Design of Defined Contribution Retirement Savings Plans

   **Support Document for the Public Consultation:** This document provides background and arguments for the adjustments introduced into the Roadmap. Your comments and opinions in this public consultation should focus solely on the revised Roadmap, and not on this support document which is provided for information to help readers understand the changes proposed.

   Feedback on this consultative document is invited by **14 April 2021**.

   The IAA intends to submit a formal response to this consultation via the Advance Committee. A Task Force appointed by the Advance Committee, led by Jason Malone, will be responsible for formulating the responses to the OECD on behalf of the IAA. The response will be developed in accordance with a process agreed with the Executive Committee for making public statement on behalf of the IAA.

   **The developing drafts and the final response will be shared with the members and observers of the Advance Committee and the Pensions and Employee Benefits Forum for review and comment. Please ensure that your association’s input is provided via your representatives in these entities.**

   If your association does not have a member or an observer in these entities, you may nominate an observer to the drafting group to review the developing response. We request you to contact [Amali Seneviratne (Director Technical Activities)](mailto:Amali_Seneviratne@iaa.org) at the IAA Secretariat as soon as possible, but **no later than 21 March 2021** if your association wishes to nominate an observer. Please note that this will be your only opportunity to influence the
development of the response, as it will not be circulated outside these entities and the Executive Committee and its Communications Subcommittee.

The final response will be submitted to the OECD on or before 14 April 2021, subject to approval by the Task Force and the Executive Committee’s Communications Subcommittee.

2. **IOPS consultation on their proposals on Good practices for designing, presenting and supervising pension projections.**


Feedback on this consultative document is invited by **16 April 2021**.

The IAA intends to submit a formal response to this consultation via the Advance Committee. A Task Force appointed by the Advance Committee, led by Esko Kivisaari, will be responsible for formulating the responses to the IOPS on behalf of the IAA. The response will be developed in accordance with a process agreed with the Executive Committee for making public statement on behalf of the IAA.

The developing drafts and the final response will be shared with the members and observers of the Advance Committee and the Pensions and Employee Benefits Forum and the Pension Accounting Committee for review and comment. Please ensure that your association’s input is provided via your representatives in these entities.

If your association does not have a member or an observer in these entities, you may nominate an observer to the drafting group to review the developing response. We request you to contact Amali Seneviratne (Director Technical Activities) at the IAA Secretariat as soon as possible, but **no later than 21 March 2021** if your association wishes to nominate an observer. Please note that this will be your only opportunity to influence the development of the response, as it will not be circulated outside these entities and the Executive Committee and its Communications Subcommittee.

The final response will be submitted to the IOPS on or before 16 April 2021, subject to approval by the Task Force and the Executive Committee’s Communications Subcommittee.