

From: [Amali Seneviratne](#)
To: [council](#)
Cc: [correspondents](#); [insurance.regulation](#)
Subject: Notice of IAA Public Statement: IAIS Consultation -Draft Application Paper on Macroprudential Supervision
Date: March 23, 2021 4:04:17 PM
Attachments: [Outlook-if1zxvxx.png](#)
[Outlook-mecbrvkl.png](#)
[Outlook-ojxeeice.png](#)
[Outlook-5uosokxh.png](#)
Importance: High

TO: Council Delegates
COPY: Correspondents; Insurance Regulation Committee

The International Association of Insurance Supervisors (IAIS) has developed a Draft Application Paper on Macroprudential Supervision which aims to help with practical application of the supervisory material related to macroprudential supervision in Insurance Core Principle (ICP) 24.

The IAIS is seeking feedback on this draft Application Paper through public consultation. Feedback on this consultative document is invited by **7 May 2021**.

The document and consultation tool can be found under this [link](#) on the IAIS website.

The IAA intends to submit a formal response to this consultation. The [Insurance Regulation Committee](#) (IRC) will be responsible for formulating the responses to the IAIS on behalf of the IAA. The responses will be developed in accordance with the requirements of the IAA Due Process for Making a Public Statement.

All members and Observers of the IRC will be requested to provide input to the response. The developing drafts and the final response will be shared with the IRC. Please ensure that your association's input is provided via your representatives in the IRC.

If your association does not have a member or an observer in the IRC, you may nominate an observer to the drafting group to review the developing response. We request you to contact [Amali Seneviratne \(Director Technical Activities\)](#) at the IAA Secretariat as soon as possible, but **no later than 9 April 2021** if your association wishes to nominate an observer. Please note that this will be your only opportunity to influence the development of the response, as it will not be circulated outside the IRC.

The final response will be submitted to the IAIS on or before 7 May 2021, subject to approval by IRC members.

IAA Secretariat



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