TO: Council Delegates  
COPY: Correspondents; Pension Accounting Committee; IAA Officers, Andrew Chamberlain (IAA Relationship Manager to the IASB)

Subject: Notice of IAA Public Statement: IASB Consultation on Amendments to IFRS 13 and IAS 19

The International Accounting Standards Board (IASB) has published an exposure draft ‘Disclosure Requirements in IFRS Standards — A Pilot Approach (Proposed amendments to IFRS 13 and IAS 19)’ that contains proposed guidance for itself when developing and drafting disclosure requirements in IFRSs in future as well as proposed amendments to IFRS 13 ‘Fair Value Measurement’ and IAS 19 ‘Employee Benefits’ that result from applying the proposed guidance to those standards. Comments are requested by 12 January 2022.

Further details and documents are available on the IASB website at https://www.ifrs.org/projects/work-plan/standards-level-review-of-disclosures/exposure-draft-and-comment-letters/

The IAA intends to submit a formal response to this consultation. The Pension Accounting Committee (PAC) will be responsible for formulating the responses to the IASB on behalf of the IAA, in collaboration with other relevant IAA Committees. The responses will be developed in accordance with the requirements in the IAA Due Process for Making a Public Statement.

All members and Observers of the PAC will be requested to provide input to the response. The developing drafts and the final response will be shared with the PAC. Please ensure that your association’s input is provided via your representatives in the PAC.

If your association does not have a member or an observer in the PAC, you may nominate an observer to the drafting group to review the developing response. We request you to contact Amali Seneviratne (Director Technical Activities) at the IAA Secretariat as soon as possible, but no later than 30 September 2021 if your association wishes to nominate an observer. Please note that this will be your only opportunity to influence the development of the response, as it will not be circulated outside the PAC.

The final response will be submitted to the IASB on or before 12 January 2022, subject to approval by PAC members.

IAA Secretariat