

TO: All Full Member Associations (Council Delegates and Correspondents) for necessary action

Notice of Public Submission - IAIS Public Consultation on draft revisions to supervisory material related to the Holistic Framework

The International Association of Insurance Supervisors (IAIS) launched a public consultation on draft revisions to supervisory material related to the Holistic Framework in March.

This [consultation](#) covers revisions to supervisory material that incorporate lessons learnt, enhance clarity on intended outcomes, ensure consistency in interpretation and avoid unintended consequences. . For more details, please [click here](#). Comments are invited by 27 June 2024 24:00 CET

The IAA intends to submit a formal response to this consultation. The [Insurance Regulation Committee](#) (IRC) will be responsible for formulating the response to the IAIS on behalf of the IAA. The response will be developed in accordance with the requirements of the IAA Due Process for Making a Public Statements.

All members and observers of the IRC have been requested to provide input to the response. The developing drafts and the final response will be shared with the IRC. Please ensure that your association's input is provided via your representatives in the IRC.

If your association does not have a member or an observer in the IRC, you may nominate an observer to the drafting group to review the developing response. We request you to contact [Amali Seneviratne \(Director Technical Activities\)](#) at the IAA Secretariat as soon as possible, but **no later than 10 May 2024** if your association wishes to nominate an observer. Please note that this will be your only opportunity to influence the development of the response, as it will not be circulated outside the IRC.

The final response will be submitted to the IAIS on or before 27 June 2024, subject to approval by IRC members.